AgriS

INTEGRATED AGRI-ECOSYSTEMS

DRIVING GLOBAL CONNECTIVITY



BUSINESS PROFILE

FISCAL YEAR 2024-2025

Abbreviation

AGM	:	Annual General Meeting of Shareholders
AR	:	Annual report
Agtech	:	Agricultural Technology
ATIGA	:	ASEAN Trade in Goods Agreement
ASEAN	:	Association of Southeast Asian Nations
BOD	:	Board of Directors
BOM	:	Board of Management
B2B	:	Business to Business
B2C	:	Business to Customer
COD	:	Chemical Oxygen Demand
CCS	:	Commercial Cane Sugar
Co., Ltd.	:	Company Limited
CAGR	:	Compounded Annual Growth rate
CG	:	Corporate Governance
CEO	:	Chief Executive Officer
CIT	:	Corporate Income Tax
EBIT	:	Earnings before interest, taxes
EBITDA	:	Earnings before interest, taxes, depreciation and amortization
ESOP	:	Employee Stock Ownership Plan
ERP	:	Enterprise Resource Planning
F	:	Forecast
FR	:	Financial report
FY	:	Fiscal Year
FDA	:	Food and Drug Administration
FDI	:	Foreign Direct Investment
Fintech	:	Financial Technology
FOL	:	Foreign Ownership Limit
Foodtech	:	Food Technology
GMS	:	General Meeting of Shareholders
GT	:	General Trade
HR	:	Human Resources
IA	:	Internal Audit
IFRS	:	International Financial Reporting Standards
ISO	:	International Organization for Standardization
JSC	:	Joint Stock Company
M&A	:	Mergers & Acquisitions
MT	:	Modern Trade
MNC	:	Multinational Corporation
OECD	:	Organization for Economic Cooperation and Development
P/E	:	Price-to-Earnings Ratio
PAT	:	Profit After Tax
PBT	:	Profit Before Tax
RE	:	Refined Extra
RS	:	Refined Standard
R&D	:	Research & Development
ROA	:	Return On Average Assets
ROE	:	Return On Average Equity
SME	:	Small and Medium-sized Enterprise
AgriS, SBT, Company	:	Thanh Thanh Cong - Bien Hoa Joint Stock Company
TCD	:	Tons of Cane per Day
UN	:	United Nations
USDA	:	United States Department of Agriculture
VAS	:	Vietnam Accounting Standards
VSSA		Vietnam Sugarcane and Sugar Association
YoY	:	Year over Year

AgriS

Fiscal year 2024-2025 marks a significant transformation for AgriS, with a series of strategic initiatives implemented to establish a solid foundation for the next phase of breakthrough growth, aiming toward the company's 2030 milestones. Guided by the vision of building an integrated agricultural ecosystem anchored on three core pillars Agtech - Foodtech - Fintech under the ESG framework, AgriS continues to assert its pioneering role in shaping an Integrated Agri-Ecosystem - Driving Global Market Connectiviy, advancing toward its goal of becoming a leading agribusiness in the Asia-Pacific region.



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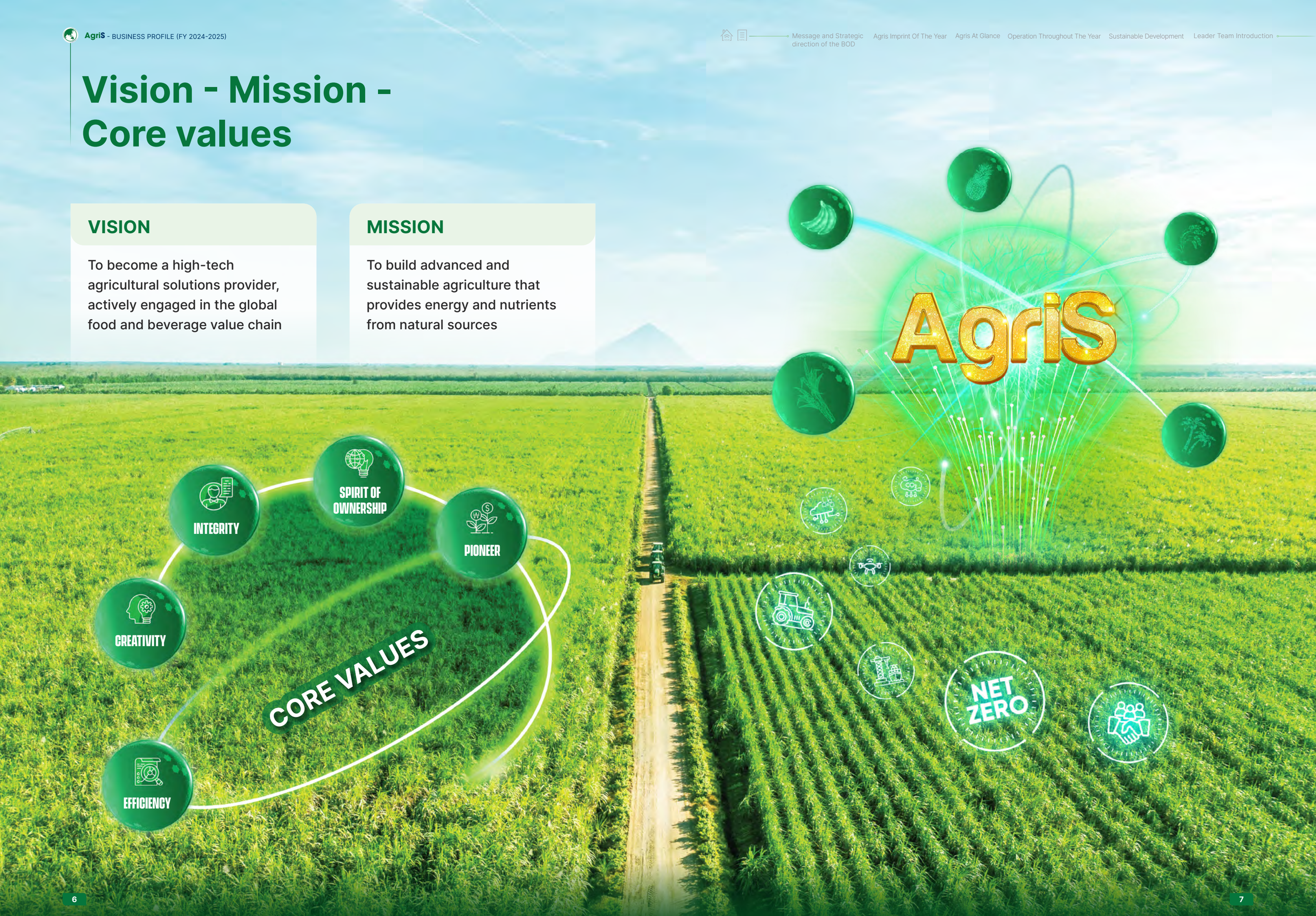
Vision - Mission - Core values

VISION

To become a high-tech agricultural solutions provider, actively engaged in the global food and beverage value chain

MISSION

To build advanced and sustainable agriculture that provides energy and nutrients from natural sources



Company Profile





GENERAL INFORMATION

Company name:	**THANH THANH CONG - BIEN HOA JOINT STOCK COMPANY**
English name:	**Thanh Thanh Cong - Bien Hoa Joint Stock Company**
Abbreviation:	**TTC-BH/ AgriS**
Business Registration Certificate:	No. 3900244389 granted by the Department of Planning and Investment of Tay Ninh Province, first issued on July 15th, 1995 and 18th amended on February 7th, 2025.
Legal representative:	Mrs. **Dang Huynh Uc My** - Title: Chairlady of the BOD Mr. **Thai Van Chuyen** - Title: Chief Executive Officer
Tax code:	3900244389
Address:	Tan Phu Commune, Tay Ninh Province, Viet Nam
Tel:	(0276) 375 72 50
Website:	https://ttcagris.com.vn

INFORMATION FOR SHAREHOLDERS AND INVESTORS

Ticker:
SBT

Stock Exchange: HSX
Number of listed shares: 814,545,038 shares
Number of outstanding shares: 836,156,371 shares
Charter capital: VND 8,361,563,710,000
Owner's equity: VND 10,850,789,560,797

MAIN BUSINESS LINES

Manufacture of sugar
Detail: Manufacture of sugar
VSCI code: 1072 (main)

Growing of sugarcane
VSCI code: 0114

Manufacture of other food products not elsewhere classified
Detail: Manufacture, trading of products using Sugar or By-products, waste products from Sugar production
VSCI code:1079

Generation of electricity
Detail: Generation of electricity from biomass and solar energy, excluding hydropower, offshore wind power, and nuclear energy
VSCI code: 3511

Manufacture of non-alcoholic beverages, mineral water
VSCI code: 1104

Wholesale of agricultural machinery, equipment, and accessories
VSCI code: 4653

Growing of fruit trees
VSCI code: 0121

Other professional, scientific, and technological activities not elsewhere classified
Detail: Technical and technological consulting services in Sugarcane production
VSCI code: 7490

1 MESSAGE AND STRATEGIC DIRECTION OF THE BOARD OF DIRECTORS

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Message from the Chairlady of the BOD

FROM LONG-TERM TRUST TO LASTING VALUE: A NEW CHAPTER FOR SBT SHAREHOLDERS



Dear Shareholders, Investors, Farmers, Customers, and Partners,

Spanning over half a century, the journey of AgriS has been one of cultivating success through faith, wisdom, and perseverance. In every step forward, we have embodied the resilient spirit of the farmer, the bold acumen of the entrepreneur, and the profound aspiration of a generation building the future. Your companionship and trust have been the powerful motivation that has enabled AgriS to overcome every challenge, achieve sustainable growth, and affirm our position as a leading agricultural enterprise in Vietnam.

The "Soaring Wings" Stage (2021-2025): A Period of Development

Our "Soaring Wings" strategy has concluded a truly remarkable chapter. Our Compound Annual Growth Rate (CAGR) for revenue reached 18%, with revenue surging from VND 14,925 billion to VND 28,482 billion, an increase of over 90%, consistently surpassing the targets set by our General Meeting of Shareholders. Total assets also grew steadily, rising from VND 20,471 billion to VND 32,679 billion, a nearly 60% increase over five years. These results are not just numbers, they are a testament to a successful strategy, professional personnel, and a solid governance foundation.

The FY 2024-2025 marked a special moment for our shareholders to receive their well-deserved rewards. The SBT stock reached an eight-year high of VND 25,000 on August 11, 2025, a 133% increase from the start of the fiscal year (July 01 2026). Our market capitalization surpassed the VND 20,000 billion, reaffirming our leading position among agricultural stocks.

Vietnam is entering a new growth cycle as its stock market is officially upgraded to "Emerging Market" status, ushering in a new era of development with a promising outlook. Reflecting this optimism, international financial institutions and investment funds forecast that the VN-Index could reach the 1,800-point mark by the end of 2025. With its robust fundamentals, SBT is regarded as a leading stock in the Agriculture - FBMC (Food, Beverage, Milk, Confectionery) sector. The company is well-positioned for sustainable growth and the creation of long-term value for our investors.

The 2025-2030 Strategy: Promoting a Circular, High-Tech Agricultural Ecosystem

AgriS is now embarking on a new strategic phase with the vision of creating a high-tech, circular, multi-value, and sustainable agricultural ecosystem, focusing on the Circular Commercial Value Chain. Building upon the three pillars of economic efficiency, social development, and environmental responsibility. This new strategy represents a paradigm shift in our development philosophy, one that is underpinned by technology, data, and innovation. AgriS aims to cultivate a proactive, modern agricultural sector with the competitive capacity to deeply integrate into the global value chain.

To realize this strategy, AgriS is developing an integrated agricultural ecosystem with three core pillars:

- **Applying precision technology in agricultural management and production.**
- **Expanding the food production, processing, and commercial chain to meet international standards.**
- **Providing digital financial solutions to enhance supply chain efficiency and the competitiveness of farmers.**

Built on a foundation of ESG principles and datafication, AgriS is constructing an **Integrated Smart Agricultural Economic Platform** - connecting the field to the market. This model is deployed to create synergistic value with the "Five Stakeholders": **The Government, Farmers, Scientists, Enterprises, and Financial Institutions.** This affirms AgriS's pioneering role in implementing the national Resolution 57-NQ/TW on science, technology, innovation, and digital transformation. Concurrently, the company is combining the **Demofarm** - (experimental farm) model, the **DigiFarm** - (modern cultivation solutions) platform, and the National Agricultural Data Framework to contribute to the modernization of Vietnam's cultivation sector and the formation of a robust digital agriculture economy.

Business must deliver value, Growth must build trust

From the sugarcane to the coconut, from the plot of land to the stream of data, I transform each product into a symbol of knowledge and responsibility. AgriS operates on an ESG value ecosystem,connecting People, Technology, and Information Transparency.

DO RIGHT - DO REAL - DO WELL

this is how I define success. It is not measured by wealth, but by the legacy and value left for people, for the land, and for time.

REACHING THE GLOBAL STAGE
Connecting to the Global Value Chain

AgriS is expanding its presence in Indonesia, Singapore, Australia, and other potential markets. Our philosophy in action is clear: To create Vietnamese value through knowledge, technology, and a sustainable development model. We strive to be a connector between Vietnam's agriculture and the global commercial ecosystem, developing a high-quality, transparent, and responsible food chain, and contributing to the prosperity of both the national and global communities.

SUSTAINABLE DEVELOPMENT
Towards the Net Zero 2035 Target

Steadfast in its Net Zero 2035 target, AgriS is implementing solutions to reduce emissions, recycle agricultural by-products, and develop renewable energy sources such as solar, wind, and biomass power. Sustainable development is the guiding principle for all our activities, serving as the foundation for long-term growth and creating a positive impact on society.

OUR PEOPLE
Our Most Precious Asset

In the era of the knowledge economy and digital transformation, people are our strategic asset. AgriS is comprehensively investing in developing a workforce with a global mindset, digital capabilities, and the adaptability required for modern commerce.

All these efforts are aimed at building a **framework for sustainable growth**, driving towards our strategic goal of achieving a **market capitalization of USD 2.7 billion by 2030**, while delivering long-term value to our Shareholders, Investors, Employees, and the Community.

AgriS

New development journey, with a spirit of confidence and an outreaching aspiration.

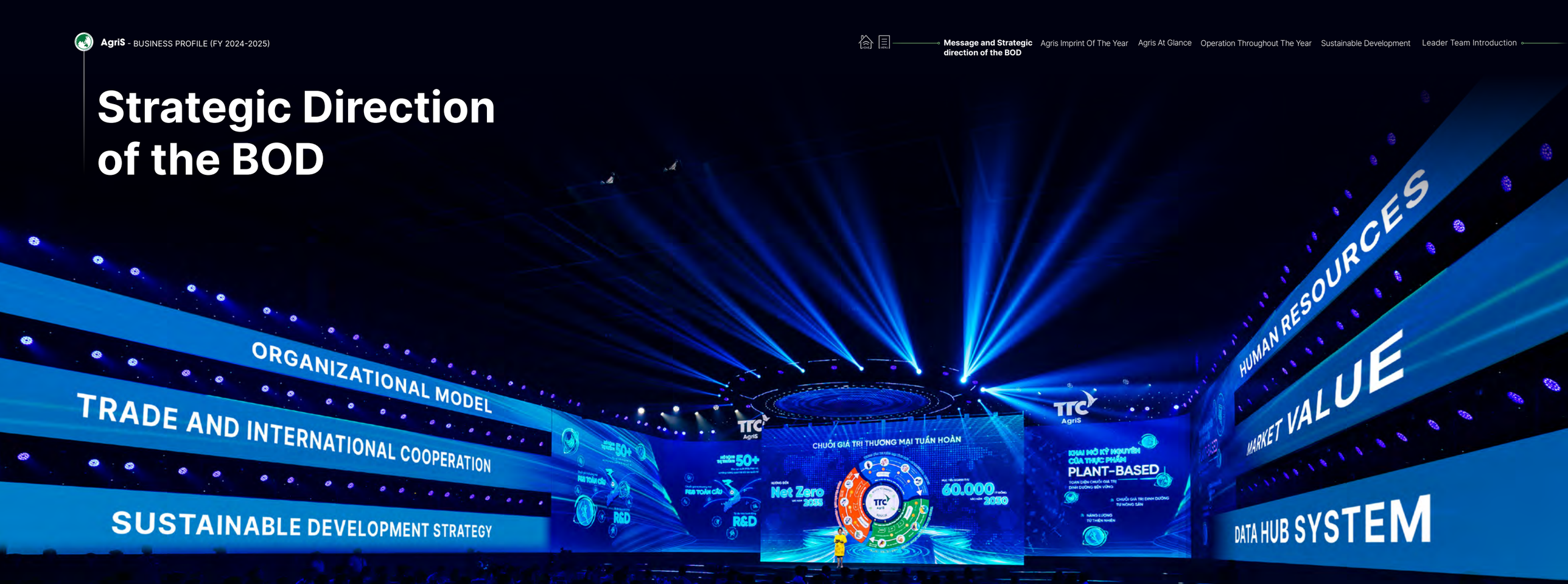
After a journey of more than 56 years, AgriS is stepping into a new era of development with resilience and confidence. On behalf of The Board of Directors, I extend my sincere gratitude to the Board of Management and the entire AgriS team for their tireless efforts. I would also like to thank our Shareholders, Investors, Farmers, Customers, and Partners for your unwavering trust and companionship.

We commit to remain steadfast in our mission: **Modernizing Vietnamese agriculture, creating sustainable value, and continuing to write the proud story of a Vietnamese brand on the world map.**

I wish you health, prosperity, and success.

Ms. Dang Huynh Uc My
Chairlady of the BOD

Strategic Direction of the BOD



GENERAL ORIENTATION FOR THE DEVELOPMENT STRATEGY FOR THE 2025 - 2030 PERIOD

The Company continues to adhere to the orientation of applying the Circular Commercial Value Chain model:

Organizational Model	A model of 03 Centers - 03 Services - 01 seamless and multinational governance System;
Trade and International Cooperation	Developing a multidimensional international trade chain and strengthening international cooperation in trade and investment;
Sustainable Development Strategy	Promoting the governance and implementation of ESG commitments;
Human Resources	Building a high-caliber team that meets the demands of the commercial model and the international market;
Market Value	Achieving a market capitalization of USD 2.7 billion by 2030.

EXECUTION TASKS FOR THE FIVE STRATEGIC ORIENTATIONS

AgriS defines its database as a crucial strategic asset, playing a core role in corporate governance that needs to be developed into a centralized resource. This aims to manage, store, and process all data safely and securely, and importantly, to transform raw data into valuable information for making accurate commercial decisions. Accordingly, AgriS is undergoing a strong transformation following the planned roadmap and has approved a plan to invest in a Data Hub system to realize this strategic goal.

FOCUS FOR THE FISCAL YEAR 2025-2026

The Fiscal Year 2025-2026 plays a critical role as it is the first year of implementation for the 2026-2030 Five-Year Strategy. Accordingly, AgriS will focus on building the organization's momentum and capabilities, creating breakthrough achievements, and demonstrating the strategy's effectiveness to create a solid foundation for the subsequent years of the strategy:

Task of consolidating and enhancing the operational efficiency of the 03 Centers - 03 Services - 01 seamless and multinational governance System, which includes:

- Promoting the activities of the Agriculture Center (AgriC) - a pioneer in researching and applying agriculture with a green, clean, sustainable, circular, and high-efficiency orientation to increase value for stakeholders in the agricultural value chain. Concurrently, AgriC serves as a pillar for sustainable revenue growth for AgriS by providing "One-stop - Multi-utility" services.
- The Business Innovation Service (BIS) Center - promoting research and development of new products based on strategic crop varieties and exploiting the crop value chain; and building a technology platform based on the Cloud to advance agricultural technology (Agtech) and food technology (Foodtech) solutions.
- Creating a closely-knit environment, enhancing the synergy of all member companies within the AgriS ecosystem to achieve a synergistic effect, increasing value and operational efficiency.

Task of digitizing and modernizing the Cultivation Sector:

- Implementing a combination of the Demofarm experimental farm model, the DigiFarm modernization solution for the cultivation sector, and the National Agricultural Data Framework, putting the cultivation sector on a digitization and modernization roadmap.
- Affirming AgriS's leading role in implementing Resolution 57-NQ/TW, contributing to national science, technology, innovation, and digital transformation. In this, AgriS will be a pioneer and leader in creating the "Five Stakeholders" connection - Government, Farmers, Scientists, Enterprises, and domestic and foreign Financial Institutions.

Task of developing trade and International Cooperation:

- Developing the international distribution and trade chain in key markets such as Australia, Indonesia, and China to tap into the natural Food and Beverage sector through diversifying multidimensional trade cooperation models and leveraging Vietnam's trade advantages. Promoting the AgriS brand value in domestic and foreign markets.
- Strengthening international cooperation, attracting the participation of foreign organizations and investors into AgriS's commercial value chain to leverage their distribution networks, export experience, and deep understanding of target markets. This will help AgriS products and services to easily penetrate and conquer international markets, thereby increasing AgriS's commercial value, strength, and brand globally.

EXECUTION TASKS THROUGH THE 2030 VISION

On the strategic orientation for trade and international cooperation

- Successfully transform and effectively operate the Circular Commercial Value Chain business model on the foundation of a fully digitized value chain and ESG integration.
- Maintain domestic market share for sugar and coconut and promote the FBMC (Food - Beverage - Milk - Confectionery) business strategy based on key crops (Sugarcane, Coconut, Rice, Fruit). AgriS will develop a closed-loop agricultural value chain, from raw materials to refined processed products, serving both the domestic consumer market and specialized export markets, meeting the diverse needs of global consumers.

On the strategic orientation for sustainable development

- Promote the enhancement of the corporate governance framework in line with international best practices, improving governance efficiency; Transition to and apply IFRS accounting standards on a flexible roadmap; Implement Integrated Reporting according to IIRC international standards; Adopt the ASEAN Corporate Governance Scorecard; Adhere to the OECD Principles of Corporate Governance; and use the GRI Global Standards for Sustainability Reporting. This will create momentum for green growth, aiming to achieve the sustainable development strategy and meet all necessary conditions to mobilize Green Finance and attract International Capital Flows, ready to seize opportunities when the Vietnamese stock market is upgraded.
- Implement the realization Net Zero by 2035.

On the strategic orientation for human resources development

Build an elite workforce with global capabilities and mindset, consistent with AgriS's cultural identity and international commercial orientation:

- Develop and enhance the team's capabilities in terms of knowledge, skills, and attitude to meet domestic and international operational needs, ensuring the achievement of strategic goals.
- Inherit, consolidate, and promote the corporate culture centered around AgriS's core values, aiming to foster efficiency, creativity, and professionalism. This will create an ideal working environment for the workforce, leading to high-quality products and customer satisfaction, which in turn enhances the AgriS brand reputation in the market and ensures outstanding revenue growth for the company in line with the strategic roadmap to 2030.

On the strategic orientation for market capitalization to reach USD 2.7 billion by 2030

- Strengthen financial governance and rational resource allocation to fortify the financial foundation and enhance capital mobilization capabilities, especially attracting international green capital into the agriculture, consumer, and supporting industries.
- Promote the M&A of food enterprises with strong ESG commitments to expand scale, increase market share, and create synergistic value.
- Flexibly implement financial policies such as dividend distribution, investment portfolio optimization, and capital mobilization through IPOs, etc., according to each phase, to increase the attractiveness and liquidity of the SBT stock.
- Position and enhance the AgriS/SBT brand value by developing a sustainable product ecosystem, expanding international presence, and strengthening core competitive capabilities.
- These actions will be implemented synchronously to boost revenue growth, improve operational efficiency and ESG image, thereby increasing corporate value and realizing the market capitalization target of USD 2.7 billion by 2030.

On the strategic orientation for data commercialization

- AgriS has determined that maintaining, developing, and owning its agricultural database asset is a significant competitive advantage. Accordingly, AgriS will continue to promote the construction and development of its "Data hub" to create a solid governance foundation for comprehensive digital transformation, maximizing value from data, accelerating innovation, enhancing competitive advantage, and realizing its data commercialization strategy.

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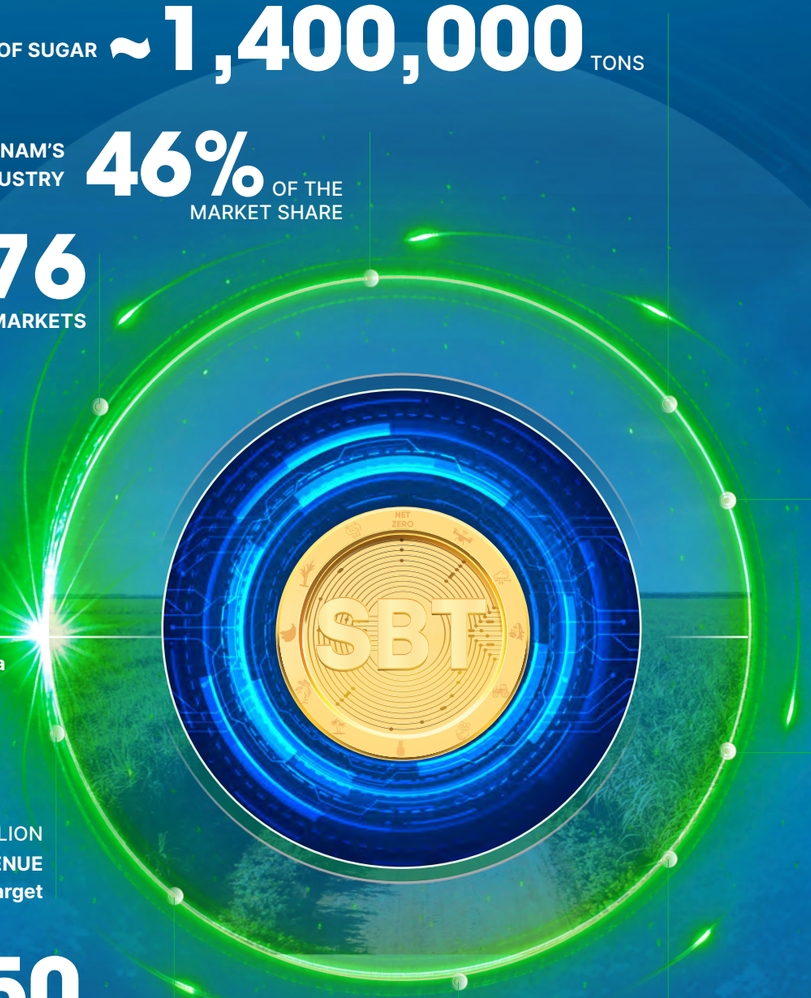


Significant Number in FY 2024-2025

SALES VOLUME OF SUGAR **~1,400,000** TONS

LEADING THE VIETNAM'S SUGAR INDUSTRY **46%** OF THE MARKET SHARE

76
EXPORT MARKETS



77,740 HA
CROSS-BORDER MATERIAL AREAS
in 4 countries, including Vietnam, Laos, Cambodia, and Australia

VND **28,482** BILLION
NET REVENUE
Achieving 109% of the year's target

VND **950** BILLION
PROFIT BEFORE TAX
Achieving 141% of the year's target

VND **834** BILLION
PROFIT AFTER TAX
An increase of 4% YoY

133%
THE GROWTH OF SBT
From the 25,000 VND (August 11, 2025), compared to the beginning of the fiscal year (July 01, 2025). The stock price has surpassed an 8-year high, and market capitalization has exceeded VND 20 trillion.

88
Sugar Products
Including 6 Organic Sugar Products that meet EU and USDA standards

08
Sugar Primary and Secondary By-Products

04
Sugarcane Beverage and Purified Water Products

47
Cocobut-based Products

22
Rice Products

50
Banana Products

15
Fertilizers Products

03
Large-scale material area cultivated under Global G.A.P. standards

~123 MILLION KWH
Commercial Electricity integrated into the National Power grid (biomass, solar power)

1,860 HA
Raw material area certified under Bonsucro - the global sustainable sugarcane standard

VNSI20
Top 20 of the Vietnam Sustainability Index for the 8th consecutive year - HOSE

5,500
Carbon Credits issued under Verra Standard

VNA+
Annual Credit Ratings of "VNA+" For the 3rd consecutive year according *to Saigon Ratings*

02 MILLION
Trees are pledged for plantation during FY2024-2025, under the "10 million trees - Embrace Green Future" Project to 2030

200,000
I-REC renewable energy certificates granted to factories utilizing biomass

VND **1,825** BILLION
was allocated for investment, farm inputs, and agronomic/ technical support for sugarcane farmers, of which VND 86 billion was provided as non-repayable support.

VND **11.65** BILLION
CSR activities and social welfare programs

Significant Events in FY 2024-2025

As a strategic bridge within the agricultural value chain, AgriS continues to expand its role as a connector for maximizing shared benefits for all Stakeholders. In FY2024-2025, AgriS organized and participated in a series of strategic domestic and international events, reaffirming its pioneering position in green transformation, integrated agricultural development and global integration.



1. GOVERNMENT: COLLABORATING WITH THE GOVERNMENT TO REALIZE NATIONAL STRATEGIC BREAKTHROUGHS

On the journey to shaping a modern agricultural strategic public-private partnerships. By contributing both insights and practical resources, AgriS has promoted flexible mechanisms that support green production, digital transformation, and enhanced competitiveness for Vietnamese agri-products.

Notably, AgriS actively aligned with the Government in implementing pivotal national resolutions that carry profound strategic significance:

- Resolution 57-NQ/TW (Dec 22, 2024): Advancing science, technology, and innovation;
- Resolution 59-NQ/TW (Jan 24, 2025): Deepening international economic integration;
- Resolution 66-NQ/TW (Apr 30, 2025): Comprehensive reforms in lawmaking and law enforcement;
- Resolution 68-NQ/TW (May 4, 2025): Accelerating private sector growth.

AgriS also engaged directly with provincial leaders to unlock local agricultural potential

Tay Ninh Province (October 2024)



Binh Phuoc Province (January 2025)





Gia Lai Province (December 2024)



Dong Thap Province (April 2025)

AgriS September 2024

Collaborating on Strategic Development for Sustainable Agricultural Economic Growth with The Singapore Economic Development Board - EDB.



AgriS September 2024

Attending the first anniversary of the U.S.-Vietnam Comprehensive Strategic Partnership, organized by the U.S. Consulate General in Ho Chi Minh City.



AgriS October 2024

Welcoming the Consulate-General of the Republic of Singapore in Ho Chi Minh City, a strategic dialogue on multilateral agricultural development.



AgriS October 2024

Meeting with the Australian Ambassador in Vietnam.



AgriS November 2024

Meeting with the Ambassador and Consul General of Singapore to Vietnam, collaboration to advance the FBMC value chain.



AgriS December 2024

Welcoming the UNICEF Representative in Vietnam.



AgriS February 2025

Meeting and exchanging with Ambassador Extraordinary and Plenipotentiary of the Socialist Republic of Vietnam - Mr. Ta Van Thong, promoting bilateral cooperation between AgriS and Indonesia's partners.



AgriS February 2025

Holding a strategic discussion with Enterprise Singapore (EnterpriseSG) - an agency under the Ministry of Trade and Industry of Singapore, creating sustainable value for the agricultural sector and the regional supply chain.



AgriS April 2025

Participating in the P4G Summit (Partnering for Green Growth and the Global Goals 2030): Green and Sustainable Future, Human-Centered Innovation and Transformation.



AgriS May 2025

Strategic Collaboration with the Ministry of Agriculture and Environment to Pioneer Resolution 57-NQ/TW on Circular Agricultural Digitalization.



AgriS July 2025

AgriS signed a Memorandum of Understanding (MOU) with the Center for Innovation and Data Mining under the National Data Center, Ministry of Public Security - advancing agricultural data infrastructure, paving the way for a National Crop Data Center.



2. FARMERS: THE CORE OF THE CIRCULAR AGRICULTURAL VALUE CHAIN

AgriS March 2025

Workshop with Tay Ninh Farmers' Business Club on "Application of ABI wasp in Integrated Pest Management".



AgriS April 2025

Seminar on "Drip Irrigation Combined with Fertilization Solutions for Sugarcane".



AgriS May 2025

Seminar on "Organic Fertilizer MIXA and Solar-Powered Irrigation Solutions" in Gia Lai.

AgriS June 2025

A series of seminars "Crop Nutrition & Pest Control - A Shared Responsibility".



AgriS June 2025

AgriS collaborated with MB Bank to organize a workshop "Optimized Financial Solutions for Sugarcane Farmers".



3. ACADEMIA: COLLABORATING ON TALENT DEVELOPMENT AND DATA TO ESTABLISH THE FOUNDATION FOR SMART AGRICULTURE AND INNOVATION

AgriS July 2024

Cooperating with Ho Chi Minh City University of Agriculture and Forestry creates sustainable development of Vietnam agriculture.



AgriS March 2025

Signing a Memorandum of Understanding (MOU) with Nanyang Technological University, witnessed by the Prime Minister of the Republic of Singapore Lawrence Wong, and his the Prime Minister of Vietnam Mr. Pham Minh Chinh.



AgriS May 2025

Collaborating with Vietnam National University - Ho Chi Minh city on training for high-quality agricultural talents and agricultural innovation.



AgriS May 2025

AgriS Signed Cooperation Agreement with Nong Lam University - Promoting the "Five Stakeholders" Model in Sustainable Agriculture Development.



AgriS June 2025

AgriS and the Ho Chi Minh City University of Technology - Vietnam National University, Ho Chi Minh City officially signed a Memorandum of Understanding (MOU), marking a significant step forward in strengthening ties between a leading agricultural enterprise and one of the country's most prestigious technical institutions.



4. ENTERPRISES: STRENGTHENING STRATEGIC PARTNERSHIPS, EXPANDING REGIONAL IMPACT

AgriS October 2024

One of Vietnam's top business representatives attending the ASEAN Business and Investment Summit (ASEAN BIS), held within the framework of the 44th-45th ASEAN Summit in Vientiane, Laos.



AgriS October 2024

Organizing TTC AgriS Stakeholders Site Visit 2024



AgriS February 2025

Participating in the Agribusiness Investment Roundtable, a key event of AgriFutures evokeAG.2025 in Queensland, Australia.



AgriS March 2025

Participating in the Vietnam - Singapore Business Roundtable: Exchange Ceremony of Memorandum of Understanding (MOU), within the framework of the official visit to Singapore by Vietnamese Party General Secretary - H.E. To Lam - Promoting Vietnam - Singapore collaboration, sharing a vision for a high-tech agricultural sector and sustainable development.



AgriS March -April 2025

A series of strategic cooperation initiatives between AgriS and Sungai Budi Group to strengthen science-technology adoption and develop the agricultural value chain.







AgriS May 2025

AgriS partnered with IFC: Optimizing Environmental-Social-Governance Systems and Accelerating the Path to Net Zero 2035.



AgriS May 2025

Inaugurating the AgriS Building, a green landmark symbolizing the Company's commitment towards Net Zero by 2035.



AgriS June 2025

Bien Hoa Consumer and Saigon Co.op Joined Forces to Strengthen the Green and Sustainable Vietnamese Agricultural Supply Chain.



AgriS July 2025

AgriS partnered with the Vietnam Association of Small and Medium Enterprises (VINASME) to promote digital transformation and sustainable growth among Vietnamese SMEs.



5. FINANCIAL INSTITUTIONS: FINANCIAL COOPERATION FOR GREEN INVESTMENT BREAKTHROUGHS

AgriS October 2024

Signing financing Memorandum of Understanding with SACE S.p.A and ING.



AgriS February 2025

AgriS - BIDV signed a Strategic Comprehensive Partnership Agreement for the 2025-2030 period, providing multilateral financial solutions for a sustainable agricultural ecosystem.



AgriS May 2025

AgriS - MB: Connecting AgriTech and FinTech - Shaping the Future of Agricultural Value Chain Finance.



AgriS June 2025

Strengthening the collaborative relationship with First Commercial Bank, advancing the partnership for green finance.



AgriS October 2025

Successfully organized AgriS Stakeholder Meeting 2025, held ahead of the Annual General Meeting of Shareholders as part of AgriS's annual strategic dialogue series. The event drew over 130 professional investors and leading financial institutions, including securities firms, investment funds, banks, financial media, and both domestic and international partners.



6. OTHER EVENTS

SUSTAINABILITY COOPERATION - TOWARDS NET ZERO BY 2035

AgriS August 2024

TTC AgriS - Power Racing 2024, within the border-spanning greening program "TTC AgriS: 10 Million Trees - Embrace Green Future".



AgriS September 2024

Attending the panel discussion "Innovation with Sustainability" at the "Gateway to ASEAN 2024" conference.



INVESTOR RELATIONS - A FOUNDATION FOR TRANSPARENT GOVERNANCE AND LONG-TERM ALIGNMENT

AgriS October 2024

Annual General Meeting FY2023-2024

The meeting approved the business plan for FY2024-2025, changes in the Board of Directors, and other important matters, demonstrating strong shareholder support for improving corporate governance efficiency in line with international standards.



AgriS January 2025

Extraordinary General Meeting FY2024 - 2025

The Meeting approved four proposals: amendments to the Company Charter; amendments and supplements to the Internal Corporate Governance Regulation; amendments to the BOD's Organization and Operation Regulation; and the Convertible Bond Issuance Plan. All proposals were passed with more than 99.99% approval.

AgriS January - February 2025

Dividend distribution in shares for FY2022-2023 and FY2023-2024

more than

>74 MILLION SHARES

issued, raising AgriS's charter capital to VND

VND 8,361 BILLION

AgriS June 2025

Shareholders' opinion collection in writing form FY 2024-2025

On June 13, 2025, AgriS announced the contents for Shareholders' opinion collection, including two matters: (i) adjusting certain business lines to ensure 100% foreign ownership (FOL), and (ii) the Employee Stock Ownership Plan (ESOP).

On June 25, 2025, AgriS shareholders officially approved both proposals with a high level of agreement.

Significant Awards in FY 2024-2025

On the journey of affirming the pioneering position, AgriS has consistently marked its presence with many prestigious awards and honors at both domestic and international levels. These achievements represent both a recognition of AgriS's strategy, stature and the well-deserved outcome of AgriS's persistent efforts in pursuing the circular agricultural value chain model.

1. AFFIRMING STATURE AND LEADERSHIP IN VIETNAM AND THE REGION

Top 500 Largest Companies in Southeast Asia 2025 (Fortune Southeast Asia 500) - for the second consecutive year



Corporate Excellence Award - Asia Pacific Enterprise Awards 2024 (APEA)



VNTAX 200 & PRIVATE 100





Top 100 Most Valuable Brands in Vietnam 2024 - Brand Finance



2. TRANSPARENT GOVERNANCE, EXCEEDING MARKET STANDARDS

Top 10 Best Corporate Governance Companies 2024 - Vietnam Listed Company Awards (VLCA)



Top 20 Best Annual Reports 2024 - Vietnam Listed Company Awards (VLCA)



Pioneering enterprise committed to improve Corporate Governance in Vietnam - VNCG50



Top 2 Best Annual Reports Worldwide - Vision Awards (LACP)

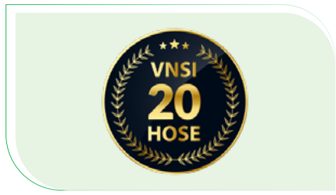


Top 10 Non-financial Large Cap Listed Companies with the Best Investor Relations practices 2024 - IR Awards 2024

Information Disclosure Best Practices 2025 - IR Awards 2025

3. STEADFAST IN PURSUING SUSTAINABLE DEVELOPMENT VALUES

Top 20 stocks with the best sustainable development index - VNSI20



An exemplary global CSR & ESG enterprise - the 17th annual Global CSR & ESG Summit and Awards 2025



4. ELEVATING BRAND VALUE THROUGH PRODUCT AND TECHNOLOGY INNOVATION

Vietnam's National Brand for the 9th consecutive time - Ministry of Industry and Trade of Vietnam

Expanded recognition with three main sugar brands: TSU, MIMOSA, and BIEN HOA.



Plant-Based Innovation Award - Asia's Excellent Taste Awards 2025

XIM Mom Cooks Coconut Milk and Bien Hoa Liquid Cane Sugar achieved a double win in the "Plant-Based Innovation" category, affirming the pioneering role of AgriS products on Asia's culinary map.



Vietnam High-Quality Goods Certification - for the 29th consecutive year

The award, voted by consumers, was organized by the Vietnam High-Quality Goods Business Conference and the Business Research & Enterprise Support Center.



Continued to be excellently recognized at the 2025 I4.0 Awards Ceremony:

AgriS continued to be honored with two distinctions: **Top Industry 4.0 Technology Enterprise and Top Enterprise** with **Smart Digital Products & Industry 4.0 Technology Solutions** for its DigiRetails platform - an integrated distribution management system that optimizes ordering, distribution, and real-time sales tracking.



ASEAN Outstanding Brand, Product and Service Recognition

ASEAN Business & Investment Summit (ASEAN BIS, 44th-45th ASEAN Summits), acknowledging AgriS's meaningful contributions to sustainable agricultural development in Southeast Asia.



5. LEADERSHIP MILESTONES - SHAPING A NEW FUTURE FOR AGRICULTURE

Chairlady honored as Asia's Master Entrepreneur 2024 - Master Entrepreneur Award at Asia Pacific Enterprise Awards 2024



Ms. Omi Dang was recognized for the first time as "Pioneering Leader in Innovation and Digital Transformation in the Vietnam's Rising Era" - I4.0 Awards 2025

A brand-new category that commends exemplary entrepreneurs pioneering innovation and digital transformation. With a strong commitment to accompany the Government in implementing Resolution No.57 on breakthroughs in science, technology, innovation, and national digital transformation, Chairlady Omi Dang and the AgriS leadership team have pledged to lead the Company in relentless innovation.



The Chairlady of AgriS was honored among the Top 100 Most Powerful Women in Asia 2025 by Fortune - one of the world's most prestigious business publications. This recognition marks an international acknowledgment of Ms. Dang Huynh Uc My's unwavering commitment to realizing a vision of a green, sustainable, and efficient Vietnamese agricultural industry.



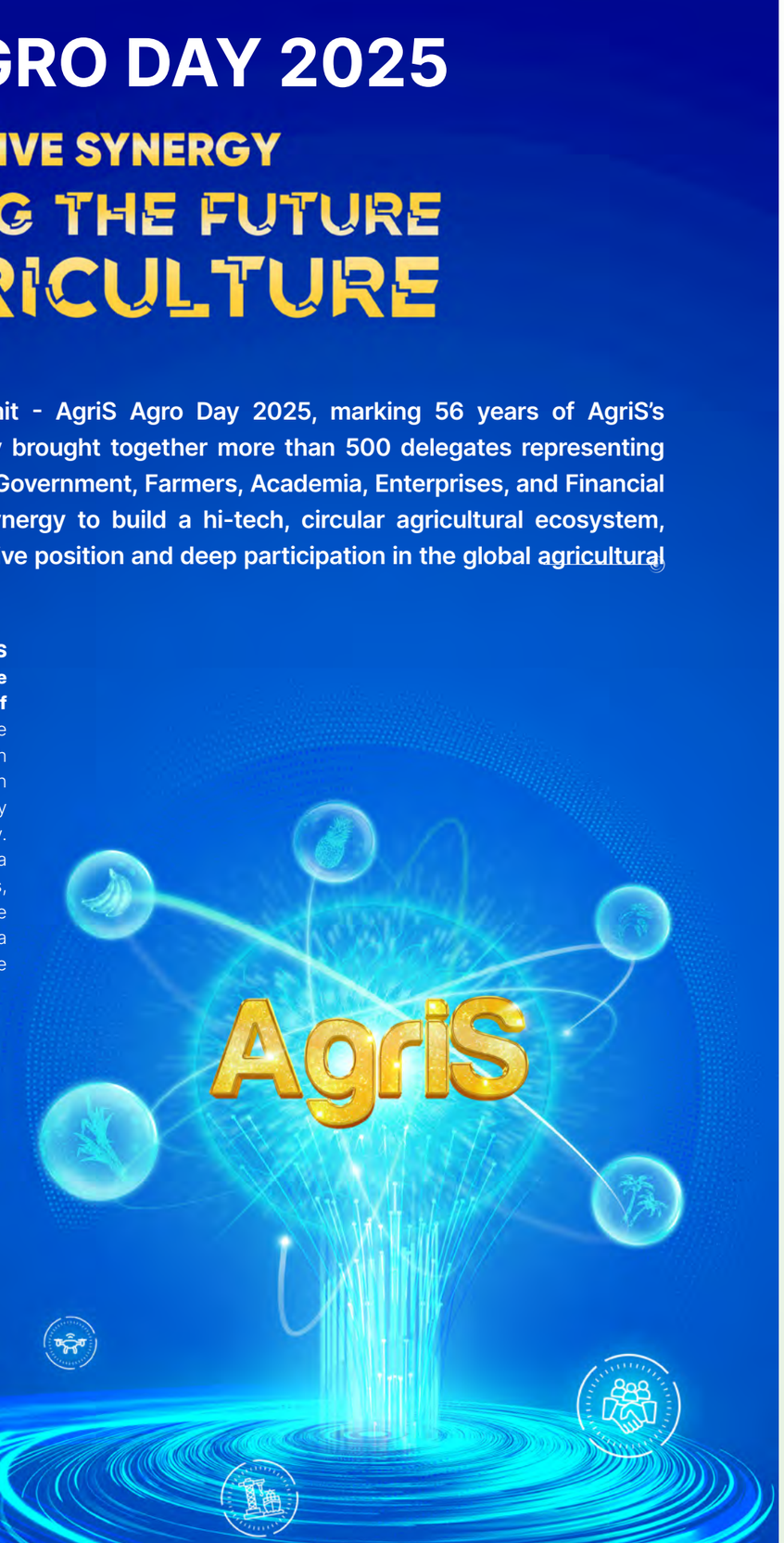
AGRIS AGRO DAY 2025

COMPREHENSIVE SYNERGY
ELEVATING THE FUTURE OF AGRICULTURE

Hi-tech Agriculture Summit - AgriS Agro Day 2025, marking 56 years of AgriS's development, successfully brought together more than 500 delegates representing the "5 Stakeholders": The Government, Farmers, Academia, Enterprises, and Financial Institutions, working in synergy to build a hi-tech, circular agricultural ecosystem, affirming Vietnam's proactive position and deep participation in the global agricultural value chain.

Hi-tech Agriculture Summit - AgriS Agro Day 2025: Comprehensive Synergy - Elevating the Future of Agriculture is co - hosted by the People's Committee of Tây Ninh Province and AgriS, in collaboration with Ho Chi Minh City University of Agriculture and Forestry. The summit aims to establish a strategic platform to align visions, disseminate knowledge, and catalyze action toward the development of a modern, high-tech, and sustainable agriculture.

Scan the QR code to watch the video about AgriS Agro Day 2025



AGRIS AGRO DAY 2025 IN TAY NINH: A VISION TO BECOME A REGIONAL HUB FOR HI-TECH AGRICULTURE

As the world faces major disruptions in agricultural supply chains, climate change, and increasingly demanding international markets, Vietnam's agriculture sector stands at a crossroads, confronting both significant challenges and opportunities for breakthrough growth. Amid this global transformation, Tay Ninh, a province with a rich agricultural tradition, is emerging as a rising center of hi-tech agriculture in Southern Vietnam, where strategic development plans, modern production infrastructure, and a committed workforce converge to realize a vision of sustainable growth.



Against this backdrop, the **Hi-tech Agriculture Summit - AgriS Agro Day 2025, held on August 7-8, 2025**, in Tay Ninh, marked a strategic milestone. As an annual event, the summit serves as a platform where policymakers, scientists, businesses, financial institutions, and the farming community gather to share a common vision and commit to joint action. The presence of over 500 domestic and international delegates underscores Tây Ninh's growing influence and importance in shaping the future of Vietnamese agriculture in a new era.



The summit brought together more than 500 delegates representing the "5 Stakeholders": Government, Academia, Businesses, Banks, and Farmers



In his opening remarks at the Summit, **Mr. Nguyen Minh Lam - Standing Member of the Provincial Party Standing Committee and Vice Chairman of the People's Committee of Tay Ninh Province** emphasized:

"Today's summit marks a new milestone, reaffirming Tây Ninh's strong commitment to pioneering the Party and State's resolution on 'Innovation - Application of Science and Technology - Digital Transformation' in modern agriculture, with the ultimate goal of achieving green, sustainable development and deep global integration."

This statement reflects not only a strategic direction, but also a firm commitment from a locality that has placed **hi-tech agriculture at the heart of its economic development.**

AgriS Agro Day 2025 in Tay Ninh is the result of close collaboration between the province and its strategic partners, with **AgriS serving as co-host and co-organizer.** With over five decades of experience in the agriculture sector and strong advances in Industry 4.0 applications, AgriS has brought to Tây Ninh a bold new vision: transforming the province into a regional hi-tech agriculture hub, aligned with ESG standards and capable of competing on the international stage.

Together with Tây Ninh and its partners, AgriS is helping to shape a new role for Vietnam on the global agricultural map, as a center of innovation and value creation, a trendsetter, and a source of inspiration for sustainable development.

AGRIS - A PIONEER IN MODERNIZING AND DIGITALIZING AGRICULTURE THROUGH ESG AND DATA-DRIVEN STRATEGIES

Originating from the Bien Hoa Sugar brand established in 1969, a symbol that laid the foundation and led Vietnam's sugar industry for over half a century, AgriS has grown into **a leading high-tech agricultural corporation in Vietnam.** Throughout its dynamic transformation and expansion into multiple sectors, AgriS has built a modern, multi-value, and sustainable agricultural ecosystem, grounded in three strategic pillars: **AgTech (Agricultural Technology) - FoodTech (Food Technology) - FinTech (Financial Technology).** The active participation of all five Stakeholders - Government, Academia, Enterprises, Banks, and Farmers, in every AgriS partnership initiative reflects a shared strategic vision, a spirit of proactive collaboration, and a strong commitment to action. This synergy forms the foundation for building a resilient, inclusive, and competitive agricultural value chain for Vietnam, one that is poised to lead in the global marketplace.



The AgriS Circular Agricultural Ecosystem is built upon three strategic pillars: AgTech (Agricultural Technology), FoodTech (Food Technology), and FinTech (Financial Technology)

THE PROJECT: AGRICULTURAL MODERNIZATION AND DIGITALIZATION BASED ON ESG AND DATAFICATION FOR THE 2025-2030 PERIOD

In its 56-year journey of development, AgriS has consistently placed technology and sustainability at the heart of its growth strategy. **At AgriS Agro Day 2025**, this long-standing commitment was powerfully reaffirmed with the introduction of the Project: **Agricultural Modernization and Digitalization Based on ESG and Datafication for the 2025-2030 period.** - This project represents a concrete, actionable, and ambitious roadmap to build a knowledge-based, transparent, and nationally standardized agriculture sector.

Chairlady Dang Huynh Uc My affirmed that the project is grounded in three strategic pillars: **Data as the foundation for a comprehensive restructuring of the production system; ESG as the guiding operational standard throughout all processes; and digital transformation as the key driver for substantive growth.** This is not a theoretical vision, but a well-prepared action roadmap, grounded in over 55 years of industry data and more than 20 years of experience in production modernization.



Chairlady of AgriS, Ms. Dang Huynh Uc My presented the Project: Agricultural Modernization and Digitalization based on ESG and Datafication for the 2025-2030 period



The initiative outlines **five expected transformational** outcomes with direct impact across the entire sector:

- Establish a centralized data system covering **80%** of the entire industry, equivalent to nearly **7 million farming households** and **2,800 enterprises**, to enhance transparency, enable modern traceability, and facilitate commercialization and export.
- **Increase productivity and quality** by **15-20%** across cultivation zones through the application of precision agriculture technologies, standardized data, and real-time monitoring.
- Raise income levels for workers in high-tech agriculture to **USD 5,950/year** - setting a new benchmark approaching those of ASEAN peers.
- Boost total **sector investment by 25%,** with a focus on high-quality capital flows, especially green FDI and advanced technologies.
- Add **USD 2 billion annually in agricultural export value**, bringing the total to around **USD 65 billion**, positioning Vietnamese agricultural products closer to global market leadership.





As the project is scaled up, AgriS expects to contribute an additional USD 2 billion in agricultural export value annually, raising the total to approximately USD 65 billion, bringing Vietnamese agricultural products closer to conquering global markets.

Two Key Strategic Initiatives Realizing AgriS's Vision:

First, **Digitalization and Modernization of Agricultural Production** with the core **AgriBrain** - an AI-powered intelligent system developed by AgriS and deployed across Vietnam, Laos, and Cambodia. AgriBrain enables real-time analysis of cultivation data and full integration with financial, logistics, and input management subsystems, empowering both farmers and enterprises to make timely, accurate, and data-driven decisions. Collaborating with AgriS's multinational DemoFarm network spanning Vietnam, Australia, and Cambodia (with upcoming expansions in Indonesia and Laos). These DemoFarms bring together sensors, AI, robotics, and integrated data systems, enabling real-world testing and replication of ESG-compliant, high-tech, and GAP-standardized farming models.

Second, **Establishing the National Agricultural Data Framework:** Developed upon AgriS's extensive industry-wide data infrastructure, this system undergoes advanced processing, cleansing, and standardization under stringent data-security protocols Integrating AI and Machine Learning (AI/ML) technologies, the framework provides insights into crop trends, weather risk forecasting, financial performance analysis, international-standard traceability, and transparent ESG reporting for markets and financial institutions.

What truly sets AgriS apart is its ownership of proprietary technologies that convert innovation into real-world value. AgriS proactively acquires, transfers, and localizes advanced agricultural technologies while expanding a multinational R&D ecosystem across Vietnam, Singapore, Indonesia, and Australia. Through public-private partnerships, AgriS strengthens knowledge capacity across the entire agricultural value chain, ensuring that the benefits of innovation are shared equitably among all stakeholders.

AgriS firmly believes that for Vietnam's agriculture to leap forward, it needs a strong technological backbone and a unified framework for sustainable development. The **"Agricultural Modernization and Digitalization on the Basis of ESG and Datafication for the 2025-2030 Period"** is a commitment and a concrete action plan from AgriS, who leading the industry into a new era: the era of intelligent, circular, and multi-value agriculture. This transformation will benefit enterprises and farmers, Vietnam's entire agricultural economy will gain the momentum to integrate, elevate, and assert its position on the global stage.

STRATEGIC FORUM - COMPREHENSIVE RESTRUCTURING OF THE AGRICULTURAL SECTOR

Held over two days in Tay Ninh, AgriS Agro Day 2025 became the focal point of Vietnam's agricultural sector, where future solutions were discussed not in theoretical terms, but with a clear orientation: feasible, practical, and ready for implementation.

KEYNOTE SESSION: The Potential and Vision of Vietnam's Agriculture, Breakthrough Policies in Agricultural Technology, and the Role of the Private Sector

This dialogue was opened by **Prof. Dr. People's Teacher Tran Duc Vien Chairman of the Council, Vietnam National University of Agriculture**, who presented a comprehensive view of the current state, opportunities, and strategic solutions for **Vietnam's agriculture in the new era.** He emphasized that the sector needs a "New Contract 10". Furthermore, based on the "four pillars" of policy comprising Resolutions No. 57, 59, 66, and 68 of the Politburo, a unified framework for strategic thinking and action has been established for the country's development in the new era. "A modern agriculture cannot rely on sweat alone - it must be driven by knowledge, technology, and creativity" - Prof. Dr. Tran Duc Vien affirmed. From the need for comprehensive restructuring and enhanced R&D capabilities to encouraging strong private sector participation, the presentation laid the intellectual foundation for the entire program: Vietnam's agriculture requires a profound innovation strategy, closely linked with digital transformation and integrating sustainability from the ground up.



Prof. Dr. People's Teacher Tran Duc Vien - Chairman of the Council, Vietnam National University of Agriculture, shared about the opportunities and threats for Vietnam's Agriculture

Building on that foundation, the program featured three in-depth panel discussions with the participation of **nearly 20 leading Vietnamese and international experts from Australia, Germany, Singapore, and South Korea.** Each session focused on a strategic pillar, while simultaneously forging multidimensional connections between science, technology, and finance, and between Vietnam and the world.

AGTECH PANEL DISCUSSION: Restructuring the agricultural value chain through innovation and digital transformation

The Agtech panel discussion moderated by **Ms. Monica Finlayson, Agricultural Counselor at the Embassy of Australia in Vietnam,** brought together leading figures such as **Prof. Dr. Tran Duc Vien, Assoc. Prof. Dr. Nguyen Tat Toan, Rector of Nong Lam University HCMC, Dr. Tran Tan Viet, Member of the Board of Directors at AgriS, Prof. William Chen, Director of the Singapore Agri-Food Innovation Lab at Nanyang Technological University (Singapore),** and **Mr. Jayson Dowie, Director of Farmacist (Australia)**. The speakers collectively analyzed the role of standardized data, digital infrastructure, and precision agriculture as prerequisites for reconstructing the agricultural value chain, ensuring transparency and competitiveness on a global scale.



FOODTECH PANEL DISCUSSION: Innovation in agriculture and food technology: elevating the value of Vietnamese agricultural products on the global stage

The Foodtech panel discussion, moderated by **Dr. Eng Hann Lim, Deputy Director of the Technology & Innovation Program at Nanyang Technological University (Singapore),** expanded the conversation to the fields of production and food technology. The participation of **Mr. Nguyen Quoc Manh, Deputy Director General, Department of Crop Production and Plant Protection, Ministry of Agriculture & Environment, Assoc. Prof. Dr. Chu Ky Son, Dean School of Chemistry and Life Sciences, Hanoi University of Science and Technology, Dr. Hwan Soo Jung, Vice Chairman of the IIEA Business Association (South Korea), Mr. Thai Van Chuyen, CEO of AgriS, and Mr. Benjamin Brink, Regional Director for Southeast Asia at DEG (Germany)** created a comprehensive picture of the opportunities to enhance the value of Vietnamese agricultural products. The standout message was clear: only by combining innovation, standardization, and intelligent commercialization can Vietnamese agricultural products transition from "raw materials" to "high-value products" and establish their brand on the international market.



FINTECH PANEL DISCUSSION: Connecting Data, Driving Capital Flows, Elevating the Agricultural Value Chain

The Fintech panel discussion,led by **Mr. Will Nguyen, Partner, Head of Technology Consulting at KPMG Vietnam**, delved into the challenge of finance, the lifeblood of any sustainable development model. With the participation of **Ms. Jade Koh, Regional Director at the Singapore Economic Development Board (EDB), Mr. Jason Yang, Head of Sustainability & Country Transformation Director at UOB Vietnam, Mr. Hayoung Lee, Cluster Lead Senior Investment Officer at IFC, Mr. Michael Araneta, AWS Lead for ASEAN Banking, and Mr. Nguyen Duc Hung Linh, Vice President at AgriS**, the session highlighted methods for connecting financial data, building chain-based credit scoring, and developing green capital products to drive high-quality capital flows into the agricultural sector, particularly for circular models.





Robot AgroBo - Partner of all Speakers during these panel discussions.

The three panel discussions reflected the connective power of AgriS Agro Day 2025: connecting sectors (agriculture - food - finance), connecting Vietnam with the world, and connecting long-term vision with practical solutions. The presence of leading international speakers and organizations elevated the forum beyond a domestic event, transforming it into **an international intellectual rendezvous**, where the most advanced trends, technologies, and models were introduced, analyzed, and adapted to fit the realities of Vietnam.

The greatest outcome of the forum was the formulation of **a strategic roadmap** for high-tech, circular agriculture in Vietnam, complete with a clear vision, diverse partners, and immediately deployable solutions. In a rapidly changing world, AgriS Agro Day 2025 has demonstrated its pioneering role: serving as a launchpad for **the mindset and actions** needed for a proactive, integrated, and leading Vietnamese agricultural sector in the global market.

CONNECTING KNOWLEDGE AND PRACTICE: EXPERIENCING THE CIRCULAR AGRICULTURE MODEL

If the panel discussions at AgriS Agro Day 2025 were the "strategic roundtables" shaping mindsets, then the site visit to the circular agriculture model on August 7, 2025, was evidence of how AgriS turns vision into reality. In Tay Ninh - the production center and technological innovation of AgriS, the delegates directly experienced an integrated agricultural ecosystem where every process, technology, and solution operates together to create sustainable value.

INTERACTING SITE VISIT OF AGRIS CIRCULAR AGRICULTURE MODEL

The Ninh Dien Demo Farm is like an "outdoor laboratory," converging the most advanced technologies in sugarcane cultivation: comprehensive mechanization, large-scale field design to enhance climate change resilience, a precision irrigation system based on microclimate data, and an integrated pest management (IPM) model using Trichogramma wasps, simultaneously protecting crops and minimizing chemical impacts on the environment. It also serves as the center for testing and breeding new varieties in collaboration with Sugar Research Australia, providing high-quality, disease-free seedlings to farmers.











The Demo Farm is where AgriS practices high-tech agricultural solutions, precision agriculture, and sustainable farm management models.

Continuing the journey, **the TTC Agricultural Research Institute (TTC ARI)** emerged as the "agricultural R&D heart" of AgriS. With a production capacity of 400,000 tissue-cultured sugarcane seedlings and 3 million single-bud sugarcane plantlets, along with Dole-standard Cavendish bananas and pineapples, TTC ARI is continuously improving crop quality, optimizing nutrition, and applying digital technology through its FRM management platform, making the entire cultivation process transparent and efficient.






The TTC Agricultural Research Institute (TTC ARI) is the "R&D heart" of AgriS, conducting vital applied research on soil samples, effective agricultural products, and environmentally friendly natural predators.





The final destination is at the **TTCS Sugar Factory**, where the circular agricultural value chain operates in its entirety: from raw sugarcane, the processing line creates sugar, renewable energy, organic fertilizer, and high-value nutritional products. Each stage is designed to maximize resource utilization, ensuring no by-product goes to waste.






The TTCS Factory - AgriS's largest-capacity sugar

INTERACTIVE EXHIBITION OF THE HIGH-TECH INTEGRATED AGRICULTURAL ECOSYSTEM

Combining with the site visit tours, **the Interactive Exhibition of the High-Tech Integrated Agricultural Ecosystem** with Agtech, Foodtech, and Fintech booths offered delegates a visual overview of the entire AgriS network - from farms, products under research and development, and the DigiFarm - DigiFactory - DigiRetail system, to financial solutions for each customer segment. This served as the perfect connection between knowledge and practice, between ideas discussed at the roundtable and tangible value in real life, affirming AgriS's pioneering role in creating a modern, sustainable, and integrated Vietnamese agricultural sector.









The greatest value of these activities provided was a profound experience that helped participants understand how a sustainable and transparent agricultural ecosystem is formed and operated. This inspired new ideas, opened up opportunities for collaboration, and most importantly, reinforced the belief that a proactive, high-tech, and internationally integrated Vietnamese agricultural sector is not just an aspiration, but a reality being led by AgriS every day.

AgriS's exhibition booths showcase the Agtech - Foodtech - Fintech circular agricultural value chain.

The interactive AgTech - FoodTech - FinTech - ESG exhibition from AgriS helps guests vividly envision the company's high-tech circular agricultural ecosystem.

SYNERGISTIC COMMITMENT - THE 5-STAKEHOLDER ALLIANCE: MULTILAYERED CONNECTIONS TO REACH THE INTERNATIONAL STAGE

AgriS Agro Day 2025 marked **a strategic milestone** of synergy in AgriS's development journey: **transitioning from the role of a technology pioneer to a creator of a comprehensive cooperation network in the agricultural sector.** A special highlight of the conference was the full convergence of the **"5 Stakeholders"** - the Government, Farmers, Academia, Enterprises, and Financial Institutions - all present in a single space for dialogue and action. This is a testament to the strategic consensus among the key components of the agricultural economy and a shared commitment to building a Vietnamese agricultural value chain with a proactive position in the global market.



The connection between the "5 Stakeholders" - the Government, Farmers, Scientists, Enterprises, and Financial Institutions - is the main driving force creating an effective and sustainable agricultural sector.

This collaboration is not a new beginning for AgriS but **a continuation** of a journey spanning over half a century that AgriS has steadfastly pursued. Before the conference, AgriS had already partnered with the "5 Stakeholders" on numerous practical projects and programs, from technology transfer, variety research, and cultivation process optimization to trade promotion and international market expansion. This solid foundation set the stage for the new commitments that were signed and are being implemented.

Scan the QR code to learn more about some of the key collaborations between AgriS and the "5 Stakeholders" for the 2023-2024 and 2024-2025 fiscal years.

AgriS continues to expand its collaborative space with the 5 Stakeholders, contributing to repositioning the value of Vietnamese agricultural products and helping Vietnam achieve a proactive and leading role in the global agricultural value chain. During the live signing ceremony at AgriS Agro Day 2025, AgriS signed **Memorandums of Understanding (MOU)** with 6 strategic partners, expanding its multilayered network and increasing its international influence:

Institute of Advanced Technology - IAT *(under the Vietnam Academy of Science and Technology): Marking the start of a joint journey in research and development of high-tech circular agriculture models, aimed at fostering the sustainable growth of Vietnam's agricultural sector. In alignment with the implementation of Resolution No. 57-NQ/TW for the 2025 - 2030 period.*



K-best Research Group *(under the Ministry of Land, Infrastructure and Transport (MOLIT), South Korea):* Paving the way for a new milestone in the commercialization of the Combined Heat - Power - Cooling System, opening new applications in agricultural product preservation and processing.



Farmacist *(Australia's leading provider of high-tech agricultural solutions): To transfer knowledge, technology, and commercialize agricultural solutions; and to jointly develop a digital Grower Service Management (GSM) platform.*

Mort&Co *(Australia's leading producer of carbon-based, environmentally friendly fertilizers): To develop circular agriculture models with a focus on improving soil health, increasing fertility, and enhancing carbon sequestration.*

As leading Queensland-based agricultural enterprises applying technology in production, Farmacist and Mort&Co signed their partnership with AgriS, witnessed by senior representatives from Trade and Investment Queensland (TIQ).



Ho Chi Minh City Food and Foodstuff Association (FFA) *(the largest socio-professional organization in the food industry in HCMC and one of Vietnam's most reputable industry associations): Cooperation in developing databases, enhancing multi-stakeholder engagement, and promoting trade in the food industry, towards the sustainable development of the entire sector.*



Vietnam Coconut Association *(the national-level, leading association in the coconut and coconut products sector): Aiming to build an integrated value chain for Vietnam's coconut industry following Fairtrade standards, creating a strong foundation to elevate the value and reputation of Vietnamese coconuts in the global market.*



These commitments connected the crucial shareholders of the agricultural value chain - from research, production, and processing to finance and trade. When the "5 Stakeholders" work together, challenges related to capital, technology, markets, or resources are approached with integrated solutions, minimizing risks and accelerating implementation.

On an international level, collaborating with prestigious organizations, corporations, and associations from Australia and South Korea positions AgriS as **an equal partner capable**, of contributing to global initiatives on sustainable agriculture. Domestically, the involvement of industry associations and state management agencies ensures legal compliance, quality standards, and a development strategy aligned with national directives.

Looking at the bigger picture, **the 5-Stakeholder Alliance** at AgriS Agro Day 2025 demonstrated that the strength of the agricultural sector requires multilayered connections, where each party contributes its expertise, resources, and network to create an impact that surpasses the capabilities of any single component. This is the foundation for Vietnam to integrate and potentially **shape new rules of the game** in the global agricultural value chain.

AgriS, in its role as **a connector** and creator, has transformed the "5 Stakeholders" model from a concept of cooperation into **a functioning, practical entity**. That message has spread that **Vietnamese agriculture is fully capable of stepping into a leading position in the new era**, when resources are connected and optimized for a common goal.

NET ZERO BY 2035 JOURNEY

As the world faces the dual challenges of food security and climate change, developing sustainable agriculture is no longer an option but a necessity. For AgriS, this is a commitment to responsibility and the guiding principle throughout its development strategy, actualized through its ESG (Environmental - Social - Governance) strategy and the goal of Net Zero by 2035.

At **AgriS Agro Day 2025**, Ms. Dang Huynh Uc My - Chairlady of the Board of Directors at AgriS, affirmed that AgriS is enhancing the application of technology to improve production efficiency while simultaneously **placing sustainability** at the foundation of all activities, from conserving natural resources, reducing carbon emissions, and protecting ecosystems, to improving the livelihoods and incomes of the farming community.

The three pillars of **AgTech - FoodTech - FinTech** form the strategic foundation that helps AgriS realize its ESG vision ESG:

AgTech

promotes mechanization, precision agriculture, biological pest management, and transparent traceability, optimizing resource efficiency and reducing emissions.

Foodtech

increases the value of agricultural products through deep production, nutritional product innovation, and expanding export markets with sustainable standards.

Fintech

connects supply chain data, directs green capital flows, and creates financial mechanisms to support farmers and SMEs in integrating into the global value chain.



The ESG and Net Zero strategy extends beyond AgriS's internal scope, spreading to the entire industry through "5-Stakeholder" collaborations, technology transfer, farmer training, and community support. In this way, AgriS **not only executes** its sustainability goals but also contributes to **leading and shaping new standards** for Vietnamese agriculture in the green economy era.

In her closing remarks, Ms. Dang Huynh Uc My called for action:

AGRIS DOES NOT WALK ALONE

We are expanding our journey with the synergy of the 5 Stakeholders, based on the three pillars of Agtech - Foodtech - Fintech and a foundation of ESG, creating a multi-value, circular agricultural ecosystem with technology at its core and fairly shared benefits."

AgriS Agro Day 2025 is a powerful declaration of a modern, transparent, and sustainable agricultural future, where economic benefits go with environmental responsibility and community values, and where Vietnam can affirm a leading position in the global agricultural value chain. From this foundation, **AgriS commits to continuing its pioneering application of technology, promoting multilateral cooperation, and steadfastly pursuing its Net Zero by 2035 goal,** contributing to shaping a new era for Vietnam agriculture: greener, smarter, and resilient to all future challenges.

Financial Highlights
from FY 2020-2021 to FY 2024-2025

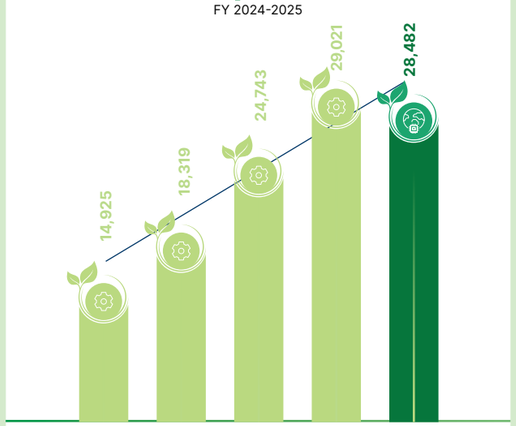
REVENUE & EARNINGS

UNIT: VND Billion

Net Revenue
CAGR = 18%

28,482

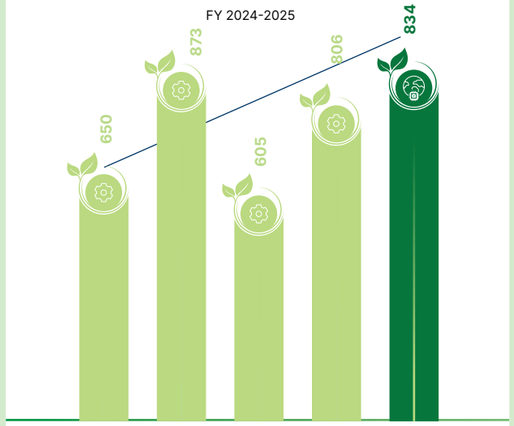
FY 2024-2025



Earning after tax
CAGR = 6%

834

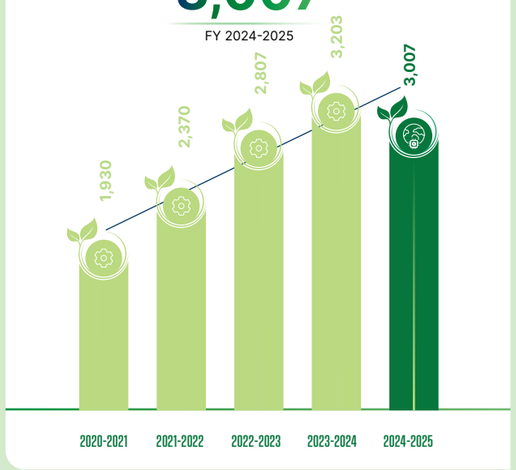
FY 2024-2025



Earning before interests, taxes, depreciations, and amortizations (EBITDA)
CAGR = 12%

3,007

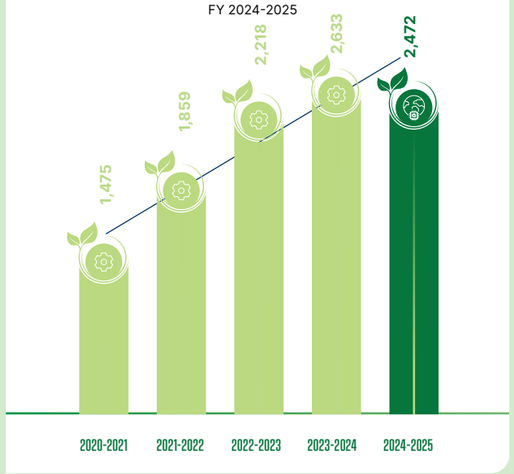
FY 2024-2025



Earnings before interest and taxes (EBIT)
CAGR = 14%

2,472

FY 2024-2025



ASSETS, LIABILITIES AND OWNER'S EQUITY

UNIT: VND Billion

Total assets
CAGR = 12%

32,679

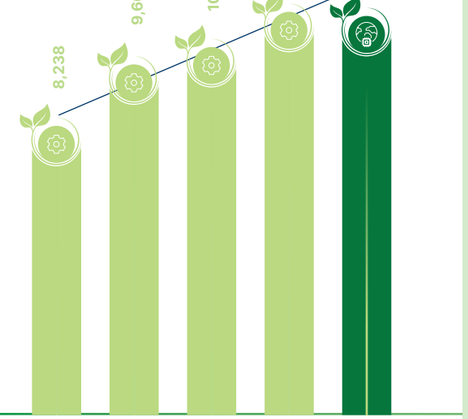
FY 2024-2025



Cash and cash equivalents
CAGR = 7%

10,851

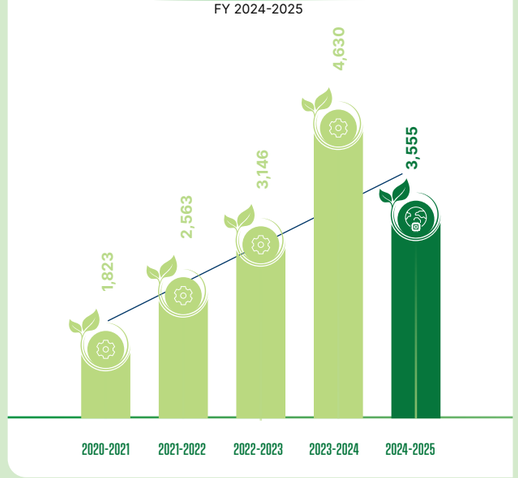
FY 2024-2025



Owner's equity
CAGR = 18%

3,555

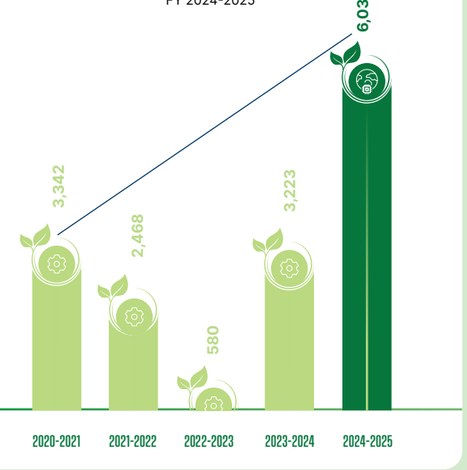
FY 2024-2025



Long-term loans and finance lease
CAGR = 16%

6,038

FY 2024-2025



3 AGRIS AT GLANCE

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106 Main distribution channels



The Development Journey of AgriS

Originating from the Bien Hoa Sugar brand established in 1969 with the mission of enhancing the flavors of every Vietnamese family meal, AgriS has gone through a 56-year journey of sustainable growth and development.

Building on the foundations laid by its founding generation, AgriS has continuously innovated, expanded its scale, and elevated its position to become VIETNAM'S LEADING HIGH-TECH AGRICULTURAL

pioneering to create an integrated agricultural ecosystem driven by modernity and sustainability on a global scale.



SBT

On July 15th 1995, Bourbon Tay Ninh Sugar Co., Ltd was founded under the joint venture of Group Bourbon, Sugarcane Union II and Tay Ninh Sugarcane Union.

1995
- Converted into a Joint Stock Company
- Charter capital: VND 81 billion

2007
- Bourbon Tay Ninh Sugar Joint Stock Company was officially listed on HOSE with the ticker SBT
- Charter capital: VND 1,419 billion

2008
- Changed the name to Thanh Thanh Cong Tay Ninh Sugar Joint Stock Company
- Charter capital: VND 1,485 billion

2013
- Merged with Gia Lai Thermoelectricity Joint Stock Company
- Became the largest Sugarcane enterprise in term of charter capital to be listed on Vietnam's stock market
- Charter capital: VND 1,856 billion

2015
- First time listed in the VN30 Index
- Charter capital: VND 1,947 billion



BHS

Bien Hoa Brand was officially founded, succeeding its former 400-ton Sugar Factory, with yellow sugar, liqueur, and jute bags being the main products at that time.

1969
- Officially changed the name to Bien Hoa Sugar Company, invested in upgrading the sugar production capacity to 300 tons/day
- Commenced the construction of Tay Ninh sugar factory

1995
- Converted into a Joint Stock Company
- Charter capital: VND 81 billion

2001
- Bien Hoa JSC was officially listed on HOSE with the ticker symbol BHS
- Charter capital: VND 162 billion

2006
- Merged with Ninh Hoa Sugar Joint Stock Company
- Charter capital after merger: VND 1,233 billion

2015



2017

The biggest M&A Deal in Vietnam's Sugar Industry

- Completed the merger of Bien Hoa Sugar Joint Stock Company and Thanh Thanh Cong Tay Ninh Sugar Joint Stock Company, officially renamed to Thanh Thanh Cong - Bien Hoa JSC (SBT)
- Charter capital: VND 2,532 billion

2018

The First Vietnamese enterprise to export sugar to the U.S.

- Increased foreign ownership limit to 100%
- Listed in the Top 20 of the Vietnam Sustainability Index (VNSI20) - HOSE for the first time
- Charter capital: VND 5,570 billion

2019

Accelerating expansion to the European market

- Partnership with ED&F Man: Exporting sugar to Europe
- Strategic cooperation with DEG - the German Development Finance Institution
- Expanded raw material zone in Cambodia
- Charter capital: VND 5,867 billion

2020

Sales volume surpassed 1 million tons for the first time

- Issued 21,611,333 convertible preferred shares to DEG
- Issued 172 unsecured convertible bonds equivalent to VND 172 billion to Coretrend, a strategic Korean investor
- Charter capital: VND 6,084 billion

2021

Successfully implemented Oracle Cloud ERP across the entire network

- Sales volume reached 1.16 million tons, the second consecutive year above 1 million tons
- Officially put into operation the Oracle Cloud ERP system across all 22 subsidiaries of SBT in Vietnam, Singapore, Laos, and Cambodia
- Charter capital: VND 6,388 billion

2022

Vietnam's first sugar enterprise with total assets surpassing USD 1 billion, unveiling a new brand business strategy

- On November 1, 2022, the Company officially rebranded from TTC Sugar to TTC AgriS, signifying the shift from traditional agriculture to an **integrated smart agri-economy model**
- Engaged in strategic bilateral discussions on Agriculture 4.0 development with the government of Queensland, Australia
- Total assets: VND 27,730 billion (USD 1.19 billion)
- Charter capital: VND 6,508 billion

2023

Pioneering the Plant-based sector, paving the way for a new era of sustainable green food

- Successfully organized **TTC AgriS Innovation Day 2023 - "Serving the best natural nutrition for body needs"**, a milestone in AgriS's business model transformation and the Company's official expand to the Plant-based food industry
- Accelerated participation in the global Food & Beverages value chain, targeting VND 60,000 billion revenue by 2030
- **Broadened crop value chains and diversified the product portfolio with coconut**
- Net revenue reached VND 24,743 billion, surpassing USD 1 billion for the first time
- Charter capital: VND 7,621 billion g

2024

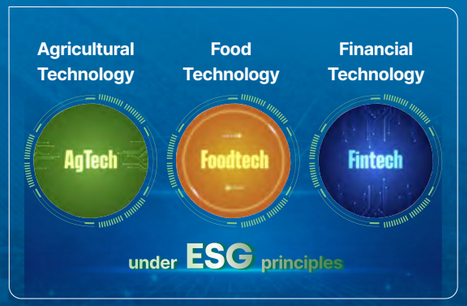
Responsible Value Chain, 55 Years and Beyond - New Generation for New Chapter of Growth

- Celebrated the 55th anniversary of the AgriS, officially embarking on the next journey with a **New Identity - New Capabilities**
- Officially launched three strategic centers, marking a significant step in implementing AgriS's **Circular Commercial Value Chain Model**:
  - » AgriC - Agricultural Business Center
  - » ProC - Production Center
  - » ComC - Integrated Commercial Center
- Charter Capital: VND 7,621 billion

2025

Strengthening the Integrated Agricultural Ecosystem - Accelerating Global Market Connectivity

- AgriS continues to reaffirm its pioneering role in technological innovation and its leadership in developing a comprehensive "Five Stakeholders" ecosystem - comprising the Government, Farmers, Academia, Enterprises, and Financial Institutions, with a shared commitment to strengthening Vietnam's agricultural value chain and enhancing its proactive and competitive position in the global marketplace.
- AgriS pioneers in partnering with the Government of Vietnam to advance four strategic breakthroughs: Resolutions 57-NQ/TW, 59-NQ/TW, 66-NQ/TW, and 68-NQ/TW, thereby affirming AgriS's capability and pivotal role in modernizing Vietnam's agriculture
- Innovating and optimizing AgriS's commercial value chain through the AgriS Circular Commercial Value Chain model, integrating three core technology pillars:



- Inaugurating the AgriS Building - a green building designed to achieve Net Zero by 2035. This building was certified LEED Gold for strict adherence to energy efficiency, environmental performance, and sustainability standards

Export markets: 76 COUNTRIES	Charter capital: VND 8,361 BILLION
Profit after tax: VND 834 BILLION	Net Revenue: VND 28,482 BILLION

AgriS's Systems and Networks

1. CROSS-BORDER RAW MATERIAL NETWORK

In FY 2024-2025, AgriS continues to pursue its goal of prioritizing advanced technologies to enhance production efficiency, crop yield, and quality in its raw material areas. Furthermore, AgriS continued to expand its raw material areas in four strategic countries: Vietnam, Laos, Cambodia, and Australia, while actively exploring opportunities to develop new material areas in other potential regions.

Scale and Distribution of AgriS's Raw Material Areas *(as of June 30, 2025)*

VIETNAM	AUSTRALIA	LAOS (*)	CAMBODIA (*)
Location Tay Ninh, Gia Lai, Khanh Hoa, Ninh Thuan	**Location** Tully	**Location** Attapeu	**Location** Kratie
Raw material area 47,352 HA	**Raw material area** 1,248 HA	**Raw material area** 12,860 HA	**Raw material area** 16,280 HA

** Raw material areas where AgriS holds management and operation rights in Laos and Cambodia*



RAW MATERIAL AREAS DEVELOPMENT PLAN IN THE NEXT FISCAL YEARS

1. Expansion and Consolidation of Raw Material Areas

AgriS continues to pursue its roadmap towards reaching a total of 90,000 hectares across existing countries by FY 2029-2030, while promoting cooperation to develop approximately 200,000 hectares of agricultural area in Indonesia under a high-tech farming model.

2. Upgrading Crop Productivity and Quality through Advanced Technologies

Investment in Research & Development at TTC Agricultural Research Institute (TTC ARI): Intensifying research into new sugarcane varieties, advanced cultivation techniques, and sustainable production solutions.

Expansion of Demo Farm models: Following initial success in Cambodia, AgriS will expand Demo Farm across its raw material areas as platforms to pilot and transfer advanced agronomic practices such as land surveying and planning, field leveling, soil and nutrient analysis, and high-precision mechanization across all farming stages. Approximately 1,100 hectares of Demo Farm are planned in Tay Ninh (Vietnam) and Laos in FY 2025-2026.

Application of Smart Agriculture:

- **Drip irrigation:** Expanding the application of drip irrigation to further improve water efficiency and optimize nutrient use.
- **Satellite data and drones:** Leveraging multispectral satellite imagery to assess crop growth, water status, and fertilizer absorption, enabling precise interventions. Drones will continue to be widely used for seeding, foliar fertilization, and pest management, etc.
- **Integrated Pest Management (IPM):** Promoting biological control methods (e.g., Trichogramma) to manage pests without chemical pesticides, advancing organic and safe agriculture..

Development of organic bio-fertilizers: Scaling up the production and supply of organic bio-fertilizers derived from sugarcane by-products, aiming at a circular economy model while minimizing environmental impacts.

3. Standardization of Process and Human Resource Development

AgriS continues to standardize cultivation and operational processes while strengthening technical training for managers and farmers across its raw material areas to ensure operational efficiency, consistency, sustainability, and scalability. At the same time, AgriS will further expand international cooperation, particularly with organizations experienced in agronomy, breeding, and precision farming, to facilitate knowledge exchange, technology transfer, and the replication of optimized crop production models.





Agricultural mechanization in the raw material areas of AgriS

2. FACTORY NETWORK

SUGARCANE FACTORY

Total Production Capacity:
4,990
TONS/DAY



NO.	FACTORY	LOCATION
VIETNAM		
1.	**TTCS**	Tay Ninh
2.	**AgriS Tay Ninh**	Tay Ninh
3.	**AgriS Ninh Hoa**	Khanh Hoa
4.	**Bien Hoa - Phan Rang**	Khanh Hoa
5.	**AgriS Gia Lai**	Gia Lai
6.	**AgriS Gia Lai**	Dong Nai
7.	**TTC Bien Hoa - Dong Nai**	Dong Nai
8.	**Bien Hoa - Tri An**	Tay Ninh
9.	**Bien Hoa - Tay Ninh**	Tay Ninh
CAMBODIA		
10.	**Kasekam**	Cambodia
LAOS		
11.	**TTC Attapeu**	Laos

WATER FACTORY

VIETNAM

Cane Fresh
(boxes/day)
355ml and 500ml
1,200

Pudaka
(boxes/day)
355ml and 500ml
1,200

20L
600



1. **Miaqua Factory**

Location: Tay Ninh

Main raw materials:

- **Cane Fresh:** is mainly made from water extracted during sugarcane juice condensation and distillation
- **Pudaka:** is mainly made from drilled well groundwater

Main products:

- **Sugarcane-flavored bottled water:** Cane Fresh.
- **Purified water:** Pudaka

Operating time during the year:

- **Cane Fresh:** Seasonal (Depending on the operation time of TTCS Factory)
- **Pudaka:** Year-round

ROOFTOP SOLAR PV SYSTEMS AT AGRIS'S MANUFACTURING FACILITIES

Number of Rooftop Solar PV Systems:
30

Total installed capacity:
20.85 MWP



VIETNAM

28 Rooftop Solar PV Systems

20.40 MWp Installed Capacity

NO.	LOCATION	NUMBER OF ROOFTOP SOLAR PV SYSTEMS	INSTALLED CAPACITY (MWp)
1.	**Tay Ninh**	13	9,51
2.	**Khanh Hoa**	5	4,95
3.	**Gia Lai**	2	1,99
4.	**Ninh Thuan**	3	1,77
5.	**Dong Nai**	5	1,68

LAOS

2 Rooftop Solar PV Systems

0.45 MWp Installed Capacity

MICROBIAL FERTILIZER FACTORY

Total Production Capacity:
32 TONS/HOUR



VIETNAM

LAOS

NO.	FACTORY	LOCATION
1.	**TTCAD**	Tay Ninh
2.	**TTCAD - Gia Lai**	Gia Lai
3.	**Production Plant - TTC - Attapeu**	Laos

RICE FACTORY

Production Capacity:
10 TONS/HOUR



VIETNAM

1. **Ben Cau Rice Factory**

Location: Tay Ninh

Main raw material:
Fresh paddy, dried paddy

Main Products: Dried paddy, rice

Operating time during the year:
Year-round

By-Products: Broken rice 1; Broken rice 2; yellowish and moist Broken rice; Rice bran; Rice husk

3. WAREHOUSE NETWORK

38 WAREHOUSES

Total area of Warehouse network
142,555 M²

Total storage capacity of Warehouse network
334,335 TONS



FINISHED PRODUCT AND MERCHANDISE WAREHOUSE

Total area of finished product and merchandise warehouse
130,385 M²

Total storage capacity of finished product and merchandise warehouse
266,335 TONS

Area	Location	Area (m²)	Storage capacity (ton)	Channel
Northern Vietnam	Ha Noi	850	1,360	B2C
	Hai Phong	500	1,000	SME, Trader
Central Vietnam	Da Nang	750	1,200	B2C
	Gia Lai	12,380	35,000	MNC, SME
	Ninh Hoa	12,300	28,000	MNC, SME
	Phan Rang	1,600	3,000	MNC, SME
Southern Vietnam	Tay Ninh	10,000	22,000	MNC, SME
	Hung Thinh	2,240	6,000	MNC, SME
	Dong Nai	63,745	119,175	B2C, Trader, MNC, SME
	Binh Duong	1,000	1,600	B2C
Laos	Attapeu	16,380	32,000	MNC, SME, Export
Cambodia	Kratie	8,640	16,000	Export

MATERIAL WAREHOUSE

Total area of material warehouse
12,170 M²

Total storage capacity of material warehouse
68,000 TONS

Area	Location	Area (m²)	Capacity (ton)
Central Vietnam	Ninh Hoa	3,220	16,000
Southern Vietnam	Tay Ninh	3,750	24,000
	Dong Nai	5,200	28,000

4. 3S CENTER, DISTRIBUTOR OF JOHN DEERE



3S CENTER - SALES - SERVICE - SPARE PART

(Sales, Warranty, Repair, Genuine Spare Parts)

3S Center - Northern Vietnam	Highway 1A, Trung Yen Hamlet, Dien Chau Commune, Nghe An Province, Vietnam 1900 633 421
3S Center - Central and Central Highlands	Bon Phu Ama Nher 2, Ia Sao Commune, Gia Lai Province 1900 633 421
3S Center - Southeastern Vietnam	561A Tran Phu Street, Tan Phuoc Hamlet, Binh Minh Commune, Tay Ninh Province, Vietnam 1900 633 421
3S Center - Western Vietnam	Thoi An 3 Area, Thot Not Ward, Can Tho City, Vietnam 1900 633 421

DISTRIBUTOR OF JOHN DEERE AGRICULTURAL MACHINERY PRODUCTS

Level 1 Agent

Phuong Nam - Ho Chi Minh City
688 Highway 1A, An Phu Dong Ward, Ho Chi Minh City, Vietnam
0908 152 455

Nguyen Tan Chuong - Tay Ninh
Provincial Road 831, Rach Bui Town, Vinh Hung Commune, Tay Ninh Province, Vietnam
0918 430 126

Tan Dat - Dong Thap
Provincial Road 843, Hamlet 1, Hoi Co Commune, Dong Thap Province, Vietnam
0918 317 141

Thanh Dat - Can Tho
49 Vo Van Kiet Street, Sub-Quarter 2, Soc Trang Ward, Can Tho City, Vietnam
0918 453 476

Quang Khoa - Quang Tri
21 Nguyen Dinh Chieu Street, Quarter 4, Quang Tri Ward, Quang Tri Province, Vietnam
0984 774 427

Gia Binh - Dak Lak
192 Vo Van Kiet Street, Thanh Nhat Ward, Dak Lak Province, Vietnam
0917 400 169

Level 2 Agent

Quoc Khanh Store - Dong Thap
Hamlet 1, Tan Hong Commune, Dong Thap Province, Vietnam
0939 810 840

Phan Vu Phuong Business Household - Tay Ninh
Ca Sach Hamlet, Tan Hung Commune, Tay Ninh Province, Vietnam
0396 129 189

Le Bao Quoc Business Household - Vinh Long
Hoa Hung Hamlet, Cau Ngang Commune, Vinh Long Province, Vietnam
0985 876 754

Danh Thao Store - An Giang
Tay Son 1 Hamlet, An Bien Commune, An Giang Province, Vietnam
0918 386 843

Vietnam KTM Co., Ltd
Thiet Dinh Town, Yen Dinh Commune, Thanh Hoa Province, Vietnam
0904 987 558

Kim Son Hoang Business Household - Vinh Long
Ba Tram Hamlet, Hung My Commune, Vinh Long Province, Vietnam
0939 239 207

Lam Nguyen Business Household - An Giang
855 Phu Xuong Hamlet, Cho Vam Commune, An Giang Province, Vietnam
0939 173 988

Tran Tuan Anh Business Household - Tay Ninh
Go Phao Hamlet, Hung Dien Commune, Tay Ninh Province, Vietnam
0917 861 507

An Hai Agricultural & Fishery Machinery Store - An Giang
121 Group 13, Tri Ton Town, Hon Dat Commune, An Giang Province, Vietnam
0918 516 205

Minh Hien Import-Export Co., Ltd
03 Long Phu Hamlet, Phu Tho Commune, Dong Thap Province, Vietnam
0968 950 987

Nguyen Tran Thao Ngan Business Household - Can Tho
Truong Dong B, Phong Dien Commune, Can Tho Province, Vietnam
0382 444 255

Tran Ngoc Thanh Business Household - Can Tho
131/3 Area 3, An Binh Ward, Can Tho City
0947 824 071

Vinh Hung II Agricultural & Fishery Machinery Store - Tay Ninh
Go Chau Mai Hamlet, Khanh Hung Commune, Tay Ninh Province, Vietnam
0272 397 8232

Ho Quang Vu Business Household - Tay Ninh
Group 2, Tan Tay Hamlet, Tan Phu Commune, Tay Ninh Province, Vietnam
0934 157 722

Mekong Machinery and Equipment Company Limited
425 Hung Nhon Hamlet, An Hiep Commune, Vinh Long Province, Vietnam
0888 194 198

Gee Joint Stock Company
83 Phan Van Han, Gia Dinh Ward, Ho Chi Minh City, Vietnam
0843 333 111

Nguyen Thi Thuy 1985 Business Household - Ninh Binh
Village 9, Nghia Son Commune, Ninh Binh Province, Vietnam
0789 201 201

Phuong Agricultural Machinery Spare Parts Store
Group 3, Tran Lam Ward, Hung Yen Province, Vietnam
0983 198 357

Cong Tam Business Household - Gia Lai
383A Tran Hung Dao Street, Ayun Pa Ward, Gia Lai Province, Vietnam
0379 652 098

Nguyen Ngoc Duy Business Household - Gia Lai
114 Tran Hung Dao Street, Ayunpa Ward, Gia Lai Province, Vietnam
0933 002 868

5. AGRICULTURAL RESEARCH INSTITUTE



Thanh Thanh Cong Agricultural Research Institute

No.99, Binh Hoa Hamlet, Chau Thanh Commune, Tay Ninh Province
(0276) 371 29 775

6. ORGANIC MICROBIAL FERTILIZER PRODUCTION CENTER

Thanh Thanh Cong Agricultural Development Joint Stock Company

Headquarters
Group 2, Tan Loi Hamlet, Tan Phu Commune, Tay Ninh Province, Vietnam
(0276) 375 79 16

Market
Entire Vietnam and Cambodia markets

Gia Lai Branch
Lot B4 - B8, Ia Sao Industrial Cluster, Ia Sao Commune, Gia Lai Province, Vietnam
0908 643 131

TTC Attapeu Sugar Cane Sole Co.,Ltd

Hamvongsa Village, Phouvong District, Attapeu Province, Laos
(+856) 209 138 1111

Market
Central and Southern Laos markets



7. BRANCH AND REPRESENTATIVE OFFICE

BRANCH

1 **THANH THANH CONG - BIEN HOA JSC - Hanoi Branch**
144 Minh Khai Street, Tuong Mai Ward, Hanoi City, Vietnam
(0247) 301 88 82

2 **THANH THANH CONG - BIEN HOA JSC - Da Nang Branch**
117 Lê Thanh Nghi Street, Hoa Cuong Ward, Da Nang City, Vietnam
(0236) 372 65 68

3 **THANH THANH CONG - BIEN HOA JSC - Tay Ninh Branch**
561A Tran Phu Street, Tan Phuoc Hamlet, Binh Minh Ward, Tay Ninh Province, Vietnam
(0276) 375 72 50 - **Hotline:** 1900 633 421

4 **THANH THANH CONG - BIEN HOA JSC - Can Tho Branch**
177B Nguyen Van Cu Street, Cai Khe Ward, Can Tho City, Vietnam
(0292) 364 44 99

REPRESENTATIVE OFFICE

1 **Representative Office in Ho Chi Minh City**
THANH THANH CONG - BIEN HOA JSC - Ho Chi Minh Office
63 Cao Thang Street, Ban Co Ward, Ho Chi Minh City, Vietnam
(0283) 999 88 11

Representative Office
THANH THANH CONG - BIEN HOA JSC in Ho Chi Minh City
(No longer a Representative Office since July 25th, 2024)
253 Hoang Van Thu Street, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam
(0283) 999 88 11

2 **Representative Office No.2**
THANH THANH CONG - BIEN HOA JSC in Ho Chi Minh City
62 Tran Huy Lieu Street, Phu Nhuan Ward, Ho Chi Minh City, Vietnam
(0283) 999 88 11

3 **Representative Office**
THANH THANH CONG - BIEN HOA JSC in Can Tho City
Thoi An 3 Area, Thot Not Ward, Can Tho City, Vietnam
(0296) 730 2668 - **Hotline:** 1900 633 421

4 **Representative Office**
THANH THANH CONG - BIEN HOA JSC in Nghe An Province
Trung Yen Hamlet, Dien Chau Commune, Nghe An Province, Vietnam
(0276) 375 73 33 - **Hotline:** 1900 633 421

Comprehensive Crop Value Chain, Fostering a Circular and Sustainable Ecosystem

With the mission of pioneering green agriculture and leading sustainability trends towards Net Zero 2035 target, AgriS is reshaping the entire value chain of its key crops under a circular economy model - maximizing resource efficiency, minimizing emissions, and optimizing the reuse of by-products in production.

AgriS takes an end-to-end approach to the crop value chain, from cultivation, harvesting, processing to consumption, and the reutilization of outputs. A circular production model is applied consistently across the value chain, reducing input consumption, minimizing waste, and at the same time unlocking new high-value product lines, thereby contributing to a sustainable agricultural ecosystem.

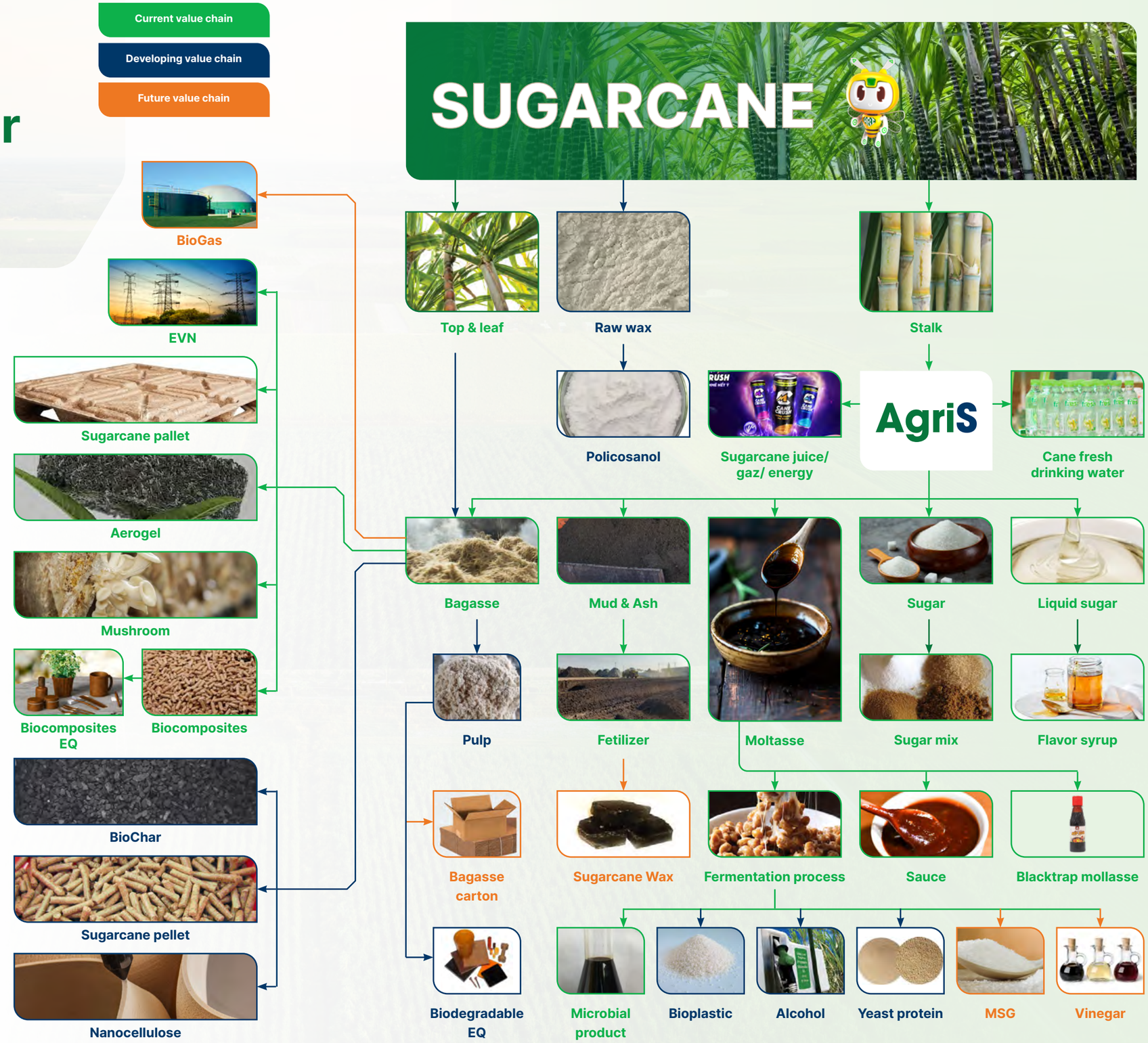
As the core accelerator of this circular model, Research & Development (R&D) activities are a strategic focus at AgriS, with three main directions:

- Diversifying the product portfolio from indigenous crops and natural resources;
- Transforming agricultural by-products into biobased materials, bio-solutions, and other value-added products;
- Leveraging advanced technologies to develop eco-friendly production solutions that cut emissions and enhance resource efficiency.

AGRIS'S SUGARCANE VALUE CHAIN

AgriS always identifies sugarcane as a strategic crop with the potential to be fully utilized, laying the foundation of the circular agriculture model that the Company is pursuing.

In fiscal year 2024-2025, AgriS continued to accelerate the commercialization of the sugarcane value chain, successfully developing a wide range of products tailored to diverse customer preferences, such as C-Cane Crush energy cane juice, mixed sugars, dried mushroom snacks,.... Besides, AgriS effectively harnessed sugarcane by-products to develop highly applicable, eco-friendly bioproducts, including bagasse pallets, bagasse paper cartons, and biodegradable materials.



AGRIS'S COCONUT VALUE CHAIN

Coconut is a perennial fruit crop, requiring 3 to 6 years to bear fruit, with each coconut taking up to 12 months to mature. Maximizing the value of every part of the coconut tree is key to optimizing profitability and expanding development opportunities for Vietnam's coconut industry.

In fiscal year 2024-2025, AgriS continued to strengthen the coconut value chain towards comprehensiveness and sustainability, focusing on the development of consumer product lines such as bottled coconut water, coconut milk, and dried coconut meat,.... At the same time, AgriS maximized the utilization of coconut by-products, such as shells, fibers, and peat, to produce high-value applications including compressed packaging, coir pallets, and coir trays,...



COCONUT

LEAF

FLOWER

COCONUT

TRUNK

ROOT



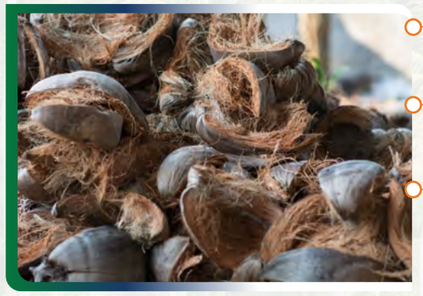
COCONUT WATER



COPRA



COCONUT SHELL



HUSK

Coconut water bottle

Coconut water box

Nata de coco

Brown testa

White coconut meat

Activated carbon

Sculpture

Coco peat

Coir

RBD CCN oil

Virgin CCN oil

Coconut cream

Coconut milk

Desiccated coconut

Coconut cream powder

Coconut candy

Coconut coir tray

Coco peat blocks

Coconut coir pallet

Coir packing

Current value chain

Developing value chain

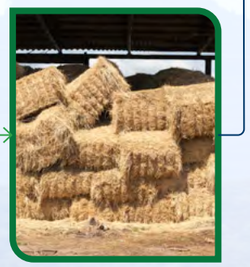
Future value chain

AGRIS'S RICE VALUE CHAIN

Rice is one of AgriS's main crops and product lines for the 2025-2030 development journey. From FY 2024-2025, AgriS has placed strategic focus on producing and expanding the rice value chain. Building on its experience in circular agriculture models from other crops, AgriS aims to fully unlock the value of rice, developing a diversified product portfolio that includes various rice products, instant rice noodles, rice crackers, rice milk,... and other value-added by-products.



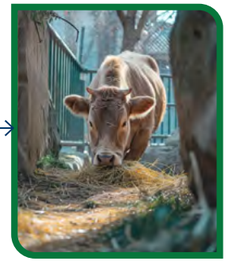
PADDY RICE



RICE STRAW



BROWN RICE



Fodder



Bio fertilizer



White Rice 5% Broken



Broken 1



Broken 2+3



Moldy rice



Bran



Rice Flour



Husk



Animal Feed



Bran oil



R2E Rice Noodle



Cracker



Nutrition Rice for Kid



Rice-based noodle



Bio Charcoal



Rice Milk



Brown Rice Milk



Rice Tea



Beer | Wine

Current value chain

Developing value chain

ANIMAL FEED

(FOOD)
INGREDIENT
HRC BASE
FMCG

BIO CHARCOAL

(MILK)
FMCG

(BEVERAGE)
FMCG

AgriS Diversified Product Portfolio

AgriS is recognized as the leading enterprise in Vietnam's sugar industry, offering a diversified portfolio of sugar products that caters to many customer segments. Building upon its competitive advantages and extensive experience in the circular agricultural model, AgriS has further expanded its product portfolio to include **Coconut**, **Rice**, **Fruit**, and other crops, meeting the growing demand for clean, nutritious, and health-conscious agricultural products both domestically and internationally.











AGRIS PRODUCT PORTFOLIO

IN FY 2024-2025



SUGARCANE

88 Sugar products

8 Sugar Primary and Secondary by-products

4 Sugar Beverage and Purified water products



FRUITS

50 Banana products

2 Jackfruit products

1 Durian product

FERTILIZERS & SOLAR POWER



15 Fertilizer products



Solar Power Product



COCONUT

47 Coconut-based products



RICE

22 Rice products



1 SUGARCANE

88 **Sugar products**

- **6** Organic Sugar products
- **12** Rock Sugar products
- **8** Gold Sugar products
- **7** Functional Sugar products
- **14** Liquid Sugar products
- **25** RE Sugar products
- **14** RS Sugar products
- **2** Mix Sugar products

8 **Sugar Primary and Secondary by-products**

4 Sugar primary by-products

- **2** sugarcane-flavored water products Cane Fresh
- Bagasse
- Molasses

4 Sugar secondary by-products

- Commercial electricity
- **3** Caramel products

4 **Sugar Beverage and Purified water by-products**

- **1** MÍAHA Canned Sugarcane Juice product
- **3** Míaha Gaz Canned Sugarcane Juice product



2 COCONUT

47 **Coconut-based products**

- **10** Canned coconut water products
- **12** Coconut milk and Barista milk products
- **17** Coconut milk for cooking products
- **8** Coconut oil products



5 FERTILIZERS AND SOLAR POWER

15 **Fertilizer products**

- **3** organic fertilizer products
- **1** bio-organic fertilizer product
- **5** specialized organic fertilizer products
- **4** organic fertilizer products (2-kg packaging)
- **2** foliar fertilizer products

3 FRUITS

50 **Banana products**

- **15** Smiley Cavendish Banana products
- **35** Exported Dole Banana products

2 **Jackfruit products**

- Red-flesh jackfruit
- Early-maturing jackfruit

1 **Durian product**



4 RICE

22 **Rice products**

- **1** E-Clean rice products
- **3** fragrant and soft “Co Ba” rice products
- **4** “Co Ba” fluffy rice product
- **9** White rice products
- **1** Jasmine rice product
- **2** “Nang Thom” rice products
- **1** “Tai Nguyen” rice product
- **1** “Mong Chim” rice product







Sugarcane Products Portfolio

SUGAR PRODUCTS

1. TTC Attapeu/TTC Bien Hoa Organic Sugar

Packaging:
- 1-ton bag
- 25kg bag
- 400g paper bag
- 800g jar

Products:
- Gold sugar
- Brown sugar

Product advantages:
- Organic Sugar meets USDA and European standards;
- Clean product lines, the process from sugarcane planting to production and sales complies with strict international organic regulations











2. Rock Sugar

Bien Hoa Pro/TSU Diamond Pure Rock Sugar

Packaging:
- 50kg bag
- 25kg bag
- 500g pack
- 450g jar

Product:
- White sugar

Product Advantages:
- Small-sized grains created according to customer preferences;
- Providing a smooth, delicate sweetness to edible bird's nest drink, cooling drink, stewed Chinese medicine, sweet soup, etc.







2. Rock Sugar

Bien Hoa Pro Natural Rock Sugar

Packaging:
- 500g pack
- 1Kg bag

Products:
- White sugar
- Gold sugar

Product Advantages:
- Handcrafted products, large-sized grains created according to customer preferences;
- Providing a smooth, delicate sweetness to edible bird's nest drinks, cooling drinks, stewed Chinese medicine, sweet soup, etc.









Monorock Co Ba/Mimosa

Packaging:
- 10 kg bag
- 25 kg bag
- 1kg pack (20 packs bag)

Products:
- White sugar
- Gold sugar

Product Advantages:
- Providing large-sized grains according to customer preferences;
- Providing a smooth, delicate sweetness to edible bird's nest drinks, cooling drinks, stewed Chinese medicine, sweet soup, etc.













3. Gold Sugar

Bien Hoa Gold Natural Gold Sugar / Mimosa / Co Ba / Cane Sugar



Packaging:

- 1-ton bag
- 50kg bag
- 25kg paper bag
- 1kg pack (20 packs per bag)

Product Advantages:

- Traditional product line, preserving natural flavors of sugarcane;
- High-quality product, undergoing a strict control process according to FFSC 22000 standard.













Natural Slab Sugar



Packaging:

- 500g plastic container
- 10kg box (20 plastic containers per box)



Product Advantages:

- Slab-shaped products with distinct caramel aroma of sweet fragrance and mild flavor
- Served well with sweet rice dumplings, sponge cakes, flan, tofu, jams, peanut candies, bánh tổ (Vietnam's traditional sticky rice cakes), Vietnamese sesame balls, side sauces, fish sauce for broken rice, braised dishes, grilled dishes, and many more.

4. Functional sugar

"Nu Hoang" Black Sugar



Packaging:

- 1 kg pack (20 packs per bag)
- 50kg bag

Product Advantages:

- Using 200% molasses which helps enhance the sweetness and bring out a deep molasses flavor;
- Naturally sourced, without artificial colors or fragrances, safe for health;
- Made from 100% non-genetically modified sugarcane;
- Suitable as an ingredient for BBQ sauces, meat marinades, stewed dishes, chocolate cakes, pancake syrup, bubble tea, etc.



Bien Hoa Pro Baking Sugar

Packaging:

- 1kg pack (24 packs per box)
- 25kg paper bag

Product Advantages:

- Ultra-fine refined white sugar powder, with an anti-caking agent to prevent clumping, specially made for baking;
- Creating a soft and smooth texture for cakes, ideal for making and decorating various types of cakes.







Gold Mineral Sugar

Packaging:

- 1kg pack (20 packs per box)

Product Advantages:

- Fortified with trace elements including Potassium, Calcium, Magnesium, and Iron;
- Adding trace elements to daily diets.



4. Functional sugar

½ Sugar



Packaging:

- 500g pack (24 packs per box)



Product Advantages:

- A uniform mixture of 99.5% pure sugar and 0.5% stevia sugar;
- Reducing sugar intake by half while still maintaining the desired sweetness level.

Bien Hoa Light Diet Sugar



Packaging:

- 5g packet (250g box)



Product Advantages:

- Extracted entirely from sugar beet, diet sugar promotes tooth remineralization, has no effect on blood sugar levels, is suitable for dieters and people with diabetes/obesity, and helps in weight control;
- Good for health, helping prevent blood sugar spikes.

5. Liquid Sugar

Bien Hoa Mia Xanh Consumer Liquid Sugar

Packaging:

- 5l bottle
- 500ml bottle

Product Advantages:

- A convenient product line for consumers in cooking and beverage preparation;
- Natural sweetness.





5. Liquid Sugar

Sugarcane Syrup

Packaging:

- 4.8l bottle
- 700ml bottle
- 400ml bottle
- 1L bag
- 300ml bag (50 sticks x 6ml)

Product Advantages:

- Easily dissolving even in cold water, therefore, reducing crystallization in products when used;
- Having the characteristic sweetness of sugarcane and a higher sweetness level than regular refined sugar due to the presence of natural fructose sugar.











Exported Liquid Sugar

Packaging:

- Flexibag 18m³ ~ 24 tons

Product Advantages:

- Stable sugar content, easy to mix and use;
- Providing convenience and reducing labor costs, storage costs, and production costs for
- business customers;
- Meeting the advanced requirements of green production and automation



Mimosa Domestic Liquid Sugar

Packaging:

- Flexibag 24m³ ~ 32 tons
- Flexibag 18m³ ~ 24 tons
- IBC tank 1m³ ~ 1,3 tons

Product Advantages:

- Stable sugar content, easy to mix and use;
- Various color levels (100 IU, 70 IU, 45 IU) and packaging, meeting the diverse needs of customer;
- Providing convenience and reducing labor costs, storage costs, and production costs for business customers;
- Meeting the advanced requirements of green production and automation;
- AgriS offers support and consultation





5. Liquid Sugar

Sugarcane Syrup



Packaging:

- Flexibag 18m³ ~ 24 tons

Product Advantages:

- Stable sugar content, easy to mix and use.
- Containing high nutritional content and having the characteristic aroma of sugarcane;
- Used as a raw material source for the fermentation process in the production of alcohol, beverages, and more

Black sugar syrup



Packaging:

- 700ml bottle
- 2L can
- 28L can

Product Advantages:

- Delicious and rich in the delight of natural cane sugar, adding a pleasant and harmonious flavor to the dishes;
- Natural sweetness, free from artificial sweeteners and HFCS, making the food and beverages harmoniously sweet and healthier for users



6. RE sugar

Bien Hoa Pure/Mimosa/TSU Extra Premium RE Sugar

Packaging:

- 50kg bag
- 0.5kg/1kg pack (20 packs/40 packs per bag)

Product Advantages:

- High-end product in RE Sugar product line, with low color and high quality;
- Meeting the strictest demands of international Pharmaceutical and Beverage standards



6. RE sugar

Bien Hoa Pure/Mimosa/Sticksu/Bien Hoa Joy/Duong Mia Thuong Hang Special RE Sugar

Packaging:

- 50kg bag
- 25kg bag
- 0.5kg/1kg pack (20 packs/40 packs per bag)
- 800g jar
- 6g/8g stick (50 sticks per bag)

Product Advantages:

- High-quality product, meeting the strictest requirements of global beverage enterprises;
- A convenient product tailored to the needs of the customers.







Bien Hoa Pure/Mimosa/TSU Premium Sugar

Packaging:

- 1-ton bag
- 50kg bag
- 25kg bag
- 12kg bag
- 1kg pack (20 packs per bag)

Product Advantages:

- High-quality RE product for customers who require high quality and medium color;
- Diverse packaging.



6. RE sugar

Bien Hoa Pure Exported RE Sugar

Packaging:
- 50kg bag
- 12kg bag

Product Advantages:
- Meeting international requirements;
- Suitable for various production sectors.



Bien Hoa Pure/Mimosa/Duong Mia Cao Cap Standard RE Sugar

Packaging:
- 1-ton bag
- 50kg bag
- 0.5kg/1kg pack (20 packs/40 packs per bag)

Product Advantages:
- Standard-quality RE Sugar;
- Competitive pricing, meeting the demands of customers who require high control standards but do not mind the color.











Bien Hoa/Mimosa Caster RE Sugar

Packaging:
- 50kg bag

Product Advantages:
- Standard-quality RE Sugar;
- Competitive pricing, meeting the demands of customers who require high control standards but do not mind the color.





7. RS Sugar

Bien Hoa Daily/Mimosa Extra Premium White Sugar

Packaging:
- 50kg bag
- 12kg bag

Product Advantages:
- Meeting the quality needs of customers (nearly equivalent to RE) and offering suitable colors;
- Competitive pricing and long-standing reputable brand





7. RS Sugar

Mimosa/TSU Premium White Sugar

Packaging:
- 1kg pack
- 50kg bag
- 25kg bag
- 12kg bag
- 0.5kg/1kg pack (20 packs/40 packs per bag)

Product Advantages:
- High-quality RS Sugar product;
- Available in various grain sizes, both regular and large, meeting the diverse needs of customers;
- Competitive pricing and long-standing reputable brand.











TTC Ninh Hoa/TTC Phan Rang/TTC Gia Lai/SEC/Bien Hoa Saving/ Bien Hoa Sugar Standard White Sugar

Packaging:
- 50kg bag
- 12kg bag
- 0.5kg/1kg pack (20 packs/40 packs per bag)

Product Advantages:
- High-quality RS Sugar product
- Available in various grain sizes, both regular and large, meeting the diverse needs of customers;
- Competitive pricing and long-standing reputable brand.









TTC Phan Rang/TTC Gia Lai/Bien Hoa Saving/Kim Cuong Do White Sugar

Packaging:
- 50kg bag
- 12kg bag

Product Advantages:
- High-quality RS Sugar product;
- Available in various grain sizes, both regular and large, meeting the diverse needs of customers;
- Competitive pricing and long-standing reputable brand.







7. RS Sugar

Mix sugar

Packaging:

- 50kg bag

Product Advantages:

- High-quality RS Sugar product;
- Available in various grain sizes, both regular and large, meeting the diverse needs of export customers



Sugar Primary By-Products

1. Miaqua sugarcane-flavored water



Packaging:

- 500ml bottle (24 bottles per box)
- 355ml bottle (24 bottles per box)

Product Advantages:

- Modern, closed-loop production process;
- No preservatives, 100% natural sugarcane taste;
- Maintaining the aroma of the sugarcane, extracted entirely naturally without any additives;
- Supporting digestion and metabolism; and helping alkalize the body and enhance the well-being of cells, as harmful cells typically exhibit acidity with a pH level of 8.3.

2. Bagasse



Product Information:

- By-product obtained after extracting sugarcane juice;
- Fuel source for boilers at sugarcane factories;
- Raw material for the production of mushrooms, pulp, plywood, animal feed, etc.;
- Raw materials for the production of activated charcoal, microbial fertilizers, etc.

Use:

- Input materials for the production of the Company's byproducts.

3. Molasses

Product Information:

- By-product obtained from the sugar production process;
- Main components are sucrose, glucose, fructose, and various proteins and minerals;
- Nutritional source for fermentation processes in the production of alcohol, MSG, animal feed, nutritional yeast, etc.;
- AgriS has researched and implemented various projects to enhance the value of molasses in the processing industry,baking, cooking, and more



Sugar Secondary By-Products

1. Commercial Electricity

Product Infomation:

- Electricity generated from steam turbine boilers after bagasse combustion;
- A portion of the electricity produced is used for the Company's production and operations, while the remainder is fed into the national grid;
- Renewable energy sources derived from biomass fuel, help reduce fossil fuel reliance and protect the environment;
- Helping address the electricity shortage during Vietnam's dry season when hydroelectric power is insufficient.

Use: Internal consumption and selling to the national power grid



2. Caramel

Bep Xua Caramel

Packaging:

- 210g bottle (48 bottles per box)
- 28l can

Product Advantages:

- Natural sugarcane molasses is produced and processed according to food safety and hygiene requirements;
- Unique flavor of natural sugarcane molasses, no addition of harmful colorants;
- Used for marinating foods, giving rich colors to dishes



2. Caramel

Pure Caramel



Packaging:

- 28l can

Product Advantages:

- Natural sugarcane molasses is produced and processed according to food safety and hygiene requirements;
- Unique flavor of natural sugarcane molasses, no addition of harmful colorants;
- No preservatives with a six-month shelf life, suitable for processing companies as a substitute for chemical colorants to impart the natural flavor and nutritional value of sugarcane molasses to products.

Sugar Beverage and Purified Water Products

1. MÍAHA Canned Sugarcane Juice product



Products manufactured for export markets on a made-to-order basis

Packaging:

- 240ml bottle (24 bottles per box)

Product Advantages:

- Proprietary modern technology
- 100% sterilized products retaining the natural golden hue of sugarcane
- No preservatives - completely natural
- Blended with various fruit juices to offer diverse flavor profiles
- Currently distributed in the market under the "Sugarcane & Calamansi Juice" product line



Products manufactured for export markets on a made-to-order basis

Packaging:

- 240ml bottle (24 bottles per box)

Flavors:

- » **Citrus**: a blend of fruits from the citrus family
- » **Berry**: assorted berries such as strawberry, blueberry, and mulberry
- » **Orange**: classic orange flavor

Product Advantages:

- Crafted from 100% natural sugarcane juice, Miáha Sparkling Sugarcane Drink retains the plant's natural minerals and antioxidants, offering a refreshing, healthy beverage that is cholesterol-free and free from artificial coloring.
- No artificial sweeteners
- No cholesterol
- No artificial coloring

2. C-Cane Crush Energy Drink

Packaging:

- 240ml bottle (24 bottles per box)

Flavors:

- » Original flavor
- » Ginseng flavor
- » Cordyceps flavor



Product Advantages:

- A unique blend of sugarcane juice with ginseng and cordyceps extracts, formulated in line with energy drink standards, enriched with essential nutrients such as Taurine, Inositol, and B-group Vitamins.
- The product effectively boosts energy while promoting overall health and well-being.



COCONUT-BASED PRODUCTS

1. Coconut Water Products

Packaging:

- 330ml bottle 1000ml bottle

Products:

- Pure coconut water (Green Siamese coconut water, Organic coconut water);
- Fruit-flavored coconut water (Tender coconut-pineapple water, Siamese coconut tangerine water, Siamese coconut-lotus water).





Product Advantages:

- Made entirely from pure fresh coconut water from Ben Tre;
- Preserving the taste and nutritional value of the coconut, thanks to UHT technology from Tetra Pack;
- Certifications: Halal, Kosher, Organic, Non-GMO, etc.









2. Bottled Coconut Water

Packaging:

- 350ml bottle (24 bottles / box)

Products:

- Pure coconut water (Green Siamese coconut water, Organic coconut water);
- Fruit-flavored coconut water (Tender coconut-pineapple water, Siamese coconut tangerine water, Siamese coconut-lotus water).

Product Advantages:

- Made entirely from pure fresh coconut water from Ben Tre;
- Preserving the taste and nutritional value of the coconut, thanks to UHT technology from Tetra Pack;
- Certifications: Halal, Kosher, Organic, Non-GMO, etc





3. Coconut Milk Drink/Barista

Packaging:

- Coconut Milk Drink: 330ml bottle, 1000ml bottle
- Barista: 200ml bottle, 1000ml bottle

Product Advantages:

- An excellent combination of pure coconut water and cold-pressed coconut milk from fresh coconut meat, resulting in a nutritious and refreshing drink;
- 100% plant-based milk, suitable for vegans/vegetarians;
- Diverse products: pure coconut milk, unsweetened coconut milk, coffee coconut milk, chocolate coconut milk, etc.
- Certifications: Halal, Kosher, Organic, Non-GMO, etc. Exporting to more than 70 countries.

















4. Cooking Coconut Milk

Packaging: 200ml, 400ml, 1l bottle

Product Advantages:

- An excellent combination of pure coconut water and cold-pressed coconut milk from fresh coconut meat, resulting in a nutritious and refreshing drink;
- 100% plant-based milk, suitable for vegans/vegetarians;
- Diverse products: pure coconut milk, unsweetened coconut milk, coffee coconut milk, chocolate coconut milk, etc.
- Certifications: Halal, Kosher, Organic, Non-GMO, etc.



5. Coconut Caramel

Packaging: 135gr bottle (24 bottles per box)

Product:

- Non-GMO coconuts;
- No artificial coloring;
- Concentrated from natural fresh coconut water and molasses;
- Perfect for marinating and grilling, enhancing dishes with an enticing caramel color and rich flavor.



6. Extra Virgin Coconut Oil

Packaging: 200ml, 220ml, 500ml, 950ml

Products:

- Extra Virgin Coconut Oil - Organic
- Extra Virgin Coconut Oil - Premium





Product Advantages:

- Extracted from coconuts by cold centrifugal technology;
- Coconut oil is used as an ingredient for cooking and baking, as well as cosmetic and pharmaceutical industries;
- Certifications: Halal, Kosher, Organic, etc.





FRUIT PRODUCTS PORTFOLIO

BANANA PRODUCTS

1. Smiley Cavendish Banana

Packaging: presented in hands or single finger

Market: Vietnam

Product Advantages:

- Produced according to Dole's banana Produced following the Dole banana process;
- Long, curved, uniformly plump bananas;
- Fresh, clean, pest-free bananas that meet food safety standards, and do not exceed the maximum pesticide residue limits;
- No bruises or mud;



- Vary packaging: 1kg bag, 5kg box, 8kg box, 13kg box
- Shelf life: 4 - 5 days.

2. Exported Dole Banana

Packaging: 13kg, 14kg, 15kg box

Products:

- Type A Fresh Banana: 23 Products
- Type B Fresh Banana: 12 Products

Market: South Korea, Japan, Malaysia, Singapore

Product Advantages:

- Produced following the Dole banana process;
- Long, curved, uniformly slender bananas that meet the size requirements of the market;
- Fresh, clean, pest-free bananas that meet food safety standards, and do not exceed the maximum pesticide residue limits;



- No bruises or mud;
- Green bananas, stored and transported at 14 - 160C;
- Shelf life: 30-40 days



JACKFRUIT PRODUCT

1. Red-flesh jackfruit



Weight:
- 7 - 15 kg/ jackfruit

Market:
- Vietnam and China

Packaging:
- Fruits weighing 7 kg or above are kept intact. For the domestic market, fruits under 7 kg require an additional 3-5 days of ripening.

2. Early-maturing jackfruit



Weight:
- 5 - 7kg/ jackfruit

Market:
- Vietnam and China

Packaging:
- Fruits weighing 5 kg or above are kept intact. For the domestic market, fruits under 5 kg require an additional 3-5 days of ripening.

DURIAN PRODUCT

1. Durian



Weight:
- 1.5 - 5kg/ durian

Market:
- Vietnam and China

Packaging:
- Fruits ≥1.7 compartments, slightly curved, free from bruising, hardness, or fiber. For domestic markets, fruits <1.7 compartments require 3-5 additional ripening days.

RICE PRODUCTS PORTFOLIO

1. E-Clean Rice Product

Packaging: 5Kg

Length: 7.0 - 7.3 mm

Characteristics: Sticky and Fragrant

Uses: For food

Features:
- Elegant grains with a soft, sticky texture.
- Naturally fragrant aroma.



2. Fragrant and Soft “Co Ba” Rice product

Packaging:
- 10kg, 25kg, 50kg

Length: 6.7 - 7.1 mm

Characteristics:
- Fragrant and Soft

Uses: For food

Features:
- Beautiful grain appearance with soft, fragrant cooked rice that remains fluffy and non-sticky.



3. “Co Ba” fluffy rice product

Packaging:
- 5Kg, 10kg, 25kg, 50kg

Length: 6.2 - 6.5 mm

Characteristics:
- Fluffy

Uses: For food and mass production.

Features:
- Cooked rice is fluffy, non-sticky, and easy to prepare, yielding a generous serving.



4. White rice

Packaging:
- 5Kg, 10kg, 25kg, 50kg

Length:
- 6.2 - 6.5 mm
- 6.2 - 6.8 mm
- 6.7 - 7.1 mm

Characteristics: Light and fluffy

Uses: For food and mass production.

Features:
- The rice grains are fluffy and dry, not sticky when cooked.



5. Jasmine Rice

Packaging:
- 25 kg

Length:
- 6.7 - 7.1 mm

Characteristics:
- Sticky and fragrant

Uses: For food and mass production.

Features:
- The rice is visually appealing with large, long, and clear white grains, and without white cores;
- The white rice is soft and aromatic when cooked.



6. "Nang Thom" Rice

Packaging:
- 10 kg and 25 kg

Length:
- 6.7 - 7.1 mm

Characteristics:
- Sticky, mildly fragrant

Uses: For food and mass production.

Features:
- The rice is visually appealing with large, long, and clear white grains, and without white cores;
- The white rice is soft and aromatic when cooked



7. "Tai Nguyen" Rice

Packaging:
- 25 kg

Length:
- 6.2 - 6.5 mm

Characteristics:
- Expanding and fluffy

Uses: For food and mass production.

Features:
- With its expanding and fluffy nature, the rice is easy to cook and yields a good amount



8. "Mong Chim" Rice

Packaging:
- 25 kg

Length:
- 6.2 mm

Characteristics:
- Expanding, fluffy, mildly fragrant

Uses: For food and mass production.

Features:
- The rice is well-expanding, fluffy, dry, and not sticky when cooked.

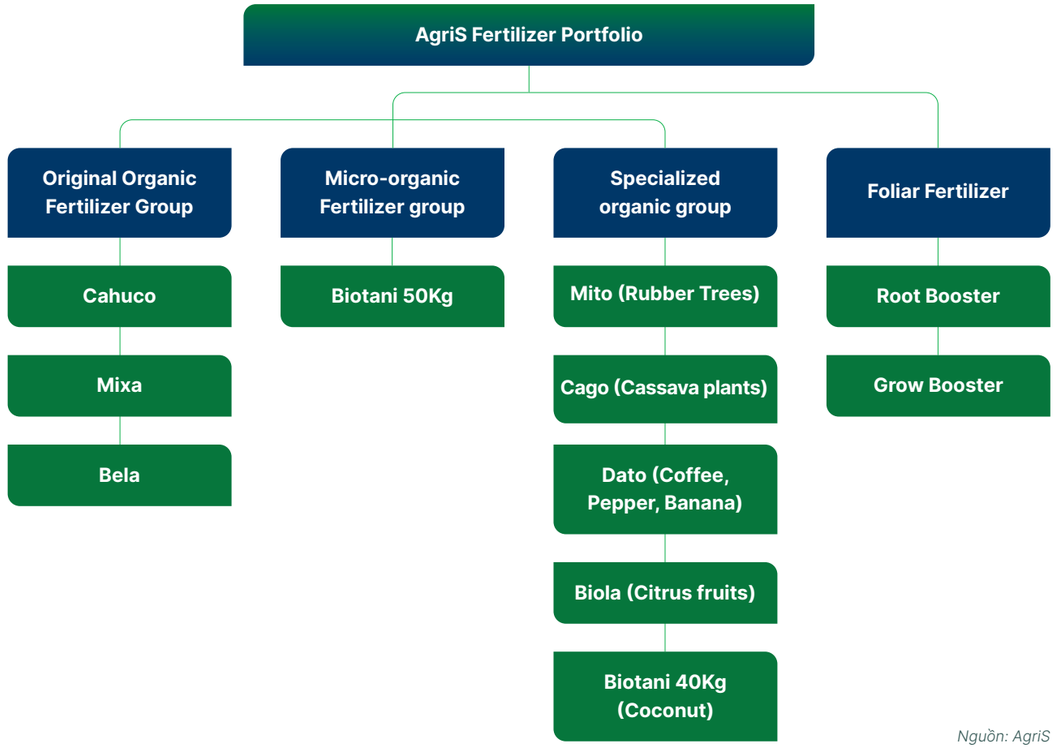


FERTILIZER PRODUCT PORTFOLIO

AgriS's fertilizer product lines are developed and manufactured under the vision "Providing Sustainable Agricultural Solutions for Soil, Improving Crop Yield, and Increasing Efficiency for Farmers." Each product line is specifically researched and formulated for different crop types to deliver optimal performance, helping farmers achieve higher productivity while promoting circular and sustainable farming practices. AgriS fertilizers are applied across the Company's own cultivation areas and widely distributed in the market, earning the trust of farmers nationwide and reinforcing AgriS's commitment to a sustainable agricultural future.



AgriS Fertilizer Portfolio



Nguồn: AgriS

1. Original Organic Fertilizer Group

MIXA Organic Fertilizer 50Kg (for sugarcane)



Product advantages:

- The only fertilizer for sugarcane with the addition of nitrogen-fixing microorganisms, indigestible phosphorus-dissolving and decomposition of plant residues;
- Helps the soil become more fertile, improve oil pH;
- Available 17 kinds of amino acids, organic acids, full of intermediate and trace elements.

Uses:

- Increase yield (10 - 15 tons/ha) and Commercial sugarcane compared to only inorganic fertilizer.
- Soil improvement, improve soil pH.
- Provides beneficial microbial for plants.
- Limit erosion, reduce fertilizer loss and save water

BELA Organic Fertilizer 50Kg (for sugarcane)



Product advantages:

- Provides adequate and balanced nutrients needed for sugarcane;
- The only fertilizer for sugarcane with the addition of nitrogen-fixing microorganisms, indigestible phosphorus-dissolving, and decomposition of plant residues;
- High organic content (30%);
- Increases resistance and reduces pests on sugarcane.

Uses:

- Boosts productivity (10 - 15 tons/ha) and commercial cane sugar compared to using only inorganic fertilizers;
- Improves soil, and increasing soil pH levels;
- Provides beneficial microorganisms for crops;
- Reduces erosion and fertilizer loss while saving water;
- Saves costs.

CAHUCO Organic Fertilizer 50Kg (for all types of plants)



Product advantages:

- The only organic fertilizer with Ca2+: 40%. This product is good for low pH soils, acidic soils, alkaline soils, and mangroves.

Uses:

- Improves the soil, no need to apply lime.
- Helps to raise the pH of the soil, reduce acidity, lower alum for the soil, and prevent nutrient flocculation to help plants fully absorb nutrients.

2. Micro-Organic Fertilizer Group

BIOTANI Organic Fertilizer 50Kg (for all types of plants)

Product advantages:

- Product is certified by Control Union for use in organic production and processing according to organic standards of USDA NOP (USA) and Europe.
- The only organic product that contains high levels of nitrogen-fixing microorganisms, indigestible phosphorus-degrading microorganisms, and cellulose-degrading microorganisms.

Uses:

- Soil improvement, improves soil pH.
- Provides beneficial microflora for plants.
- Increases the quality and shelf life of agricultural products.
- This product is non-GMO and safe for human consumption.



3. Organic Fertilizer For Specific Plants

BIOTANI Organic Fertilizer 40Kg (for coconut trees)

Product advantages:

- Certified by Control Union for use in organic production and processing according to organic standards of USDA NOP (USA) and Europe.
- The only organic product that contains high levels of nitrogen-fixing microorganisms, indigestible phosphorus-degrading microorganisms, and cellulose-degrading microorganisms.

Uses:

- Improves soil, and increasing soil pH levels;
- Provides beneficial microorganisms for crops;
- Produces agricultural products meeting export standards for Europe and the United States;
- Enhances the quality and shelf life of agricultural products;
- Non-GMO and safe for users.



3. Organic Fertilizer For Specific Plants

BIOLA Organic Fertilizer 50Kg (for citrus plants)



Product advantages:

- Specialized organic fertilizer for citrus trees, designed to enhance fruit yield and quality.

Uses:

- Enhancing soil quality, increases soil fertility.
- Promoting strong plant growth and disease resistance;
- Producing large, juicy fruits and prevents pithiness;
- Extending the lifespan of crops for sustainable cultivation.

CAGO Organic Fertilizer 50Kg (for cassava, tuber plants)



Product advantages:

- Specialized organic fertilizer for cassava and root crops, formulated to enhance tuber size, starch content, and overall yield.

Uses:

- Improves soil structure and increases soil pH balance.
- Enriches the soil with beneficial microorganisms for healthy plant growth.

DATO Organic Fertilizer 50Kg (for coffee plants, pepper plants, and banana trees)



Product advantages:

- Specialized organic fertilizer for coffee, pepper, and banana crops, formulated to enhance nutrient absorption efficiency.

Uses:

- Provides beneficial microorganisms for improved soil and plant health.
- Rehabilitates soil conditions and helps prevent pest and disease outbreaks.
- Enhances organic matter content, creating a soft, well-aerated soil structure.
- Improves crop quality and extends post-harvest shelf life.

MITO Organic Fertilizer 50Kg (for rubber trees)



Product advantages:

- Specialized organic fertilizer for rubber trees, formulated to enhance latex yield and concentration.

Uses:

- Provides beneficial microorganisms to enrich soil health.
- Improves soil structure, balances pH levels, and reduces pest and disease incidence.
- Enhances crop yield and quality.

4. 2kg Packaging Fertilizer

DATO Organic Fertilizer 2kg (for leafy vegetables)

Product advantages:

- Made entirely from natural ingredients; Enhanced with hydrolyzed fish protein, amino acids, humic acid, fulvic acid, etc.

Uses:

- Provides nutrition for vegetable crops during seedling, and branch and leaf development before harvest.
- Promotes strong root growth, vigorous development, and rapid production of new leaves and buds;
- Produces vibrant green young leaves and enhancing flavor and aroma.



BIOLA Organic Fertilizer 2Kg (for tuber and fruit vegetables)

Product advantages:

- Made entirely from natural ingredients.
- Enriched with worm tea extract, amino acids, and essential microelements.

Uses:

- Provides nutrients for vegetable crops during the seedling and vegetative growth stages.
- Promotes strong root development, vigorous growth, and rapid branching and leaf sprouting.
- Stimulates abundant flowering with evenly blooming flowers.
- Enhances fruit setting and increases the number of fruit clusters.
- Produces larger, firmer, shinier, and tastier roots and fruits



CAGO Organic Fertilizer 2kg (for flowers)

Product advantages:

- Made entirely from natural ingredients.
- Enriched with vitamins, amino acids, Humic acid, Fulvic acid, and more.

Uses:

- Provides essential nutrients for flowering plants during root development, branch growth, and flower bud differentiation stages.
- Promotes strong root growth, vigorous development, and effective flower bud formation.
- Encourages abundant flowering, supports synchronized blooming, and prolongs the flowering period.
- Nourishes flowers for longer freshness, vibrant colors, and extended longevity.
- Strengthens plant structure, prevents lodging, and boosts resistance to pests and diseases.



4. 2kg Packaging Fertilizer

FETILA Organic Fertilizer 2kg (for all types of plants)



Product advantages:

- Made entirely from natural ingredients.
- Enriched with treated bat guano, vitamins, amino acids, Humic acid, Fulvic acid, and more

Uses:

- Improves and enhances soil fertility while minimizing soil-borne diseases.
- Promotes strong root development, healthy growth, rapid sprouting of fresh green leaves and buds.
- Increases fruit-setting rates in fruit-bearing ornamental plants.
- Enhances agricultural product quality and is environmentally friendly

5. Foliar Fertilizer Group

Root Booster Foliar Fertilizer (for sugarcane)

Uses:

- Stimulates root development and promotes tillering and shoot growth.
- Enhances overall plant vigor and growth performance.
- Strengthens resistance and reduces pest and disease incidence.
- Provides timely nutrient supplementation for optimal crop development.



Grow Booster Foliar Fertilizer (for sugarcane)

Uses:

- Promotes plant height growth.
- Provides timely nutrients during the elongation stage.
- Increases plant biomass and enhances Commercial Cane Sugar (CCS) content.



OTHER PRODUCT

1. SOLAR POWER PRODUCT

Product Information:

- The system of solar panels is installed fixedly on the roofs of factories and offices of AgriS's business units. In total, there are 30 solar power stations with a combined installed capacity of ~ 20.85 Mwp;
- The generated electricity serves the production and business activities, reducing greenhouse gas emissions and protecting the environment;
- Excess electricity not consumed will be sold to the national grid to increase the Company's revenue.

Use:

- Internal consumption and selling to the national power grid





Main Distribution Channels

Business - B2B

~2,000

CUSTOMERS

MNC
Multinational Corporation

SME
Small and Medium Enterprise

Consumption - B2C

>120,000

POINTS OF SALES ACROSS MODERN TRADE AND GENERAL TRADE CHANNELS

>300

DISTRIBUTORS AND AGENTS

E-Commerce Sales Channel Achieved Strong Growth with:

- ✓ **16,897** new customers across platforms including Lazada, Shopee, TikTok Shop, and the Company's website agrismart.com.vn.
- ✓ The affiliate system surpassed **5,000** partners.
- ✓ Total customers exceeded **69,000**, with more than 113,000 orders recorded.
- ✓ Ranked among the **Top 3** in the Cooking and Baking Ingredients category on Lazada.

Export

76 COUNTRIES

1. Americas: **10** Countries
2. Europe: **25** Countries
3. Asia: **34** Countries
4. Australia and Oceania: **3** Countries
5. Africa: **4** Countries

Trader

>650

CUSTOMERS

Distributors of levels 1,2,3 and 4 nationwide

AgriS

4 OPERATION THROUGHOUT THE YEAR

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- Comprehensive Digital Transformation - The Foundation for High-Tech Agriculture
- Agtech
- Foodtech
- Fintech



Sugar Industry Prospects

GLOBAL SUGAR INDUSTRY PROSPECTS

OVERVIEW OF THE GLOBAL SUGAR INDUSTRY



Source: tradingeconomics.com

In FY 2024-2025, global sugar prices peaked at 23.5 cents/lb in September 2024, before steadily declining to around 15.5 cents/lb, the lowest level in four years. This reversal was driven by a dramatic rebound in global supply coupled with decreased consumption demand, shifting market sentiment from concerns over shortages to an oversupply. The downward trend was further reinforced by energy policies, fluctuations in international trade, and broader macroeconomic conditions.

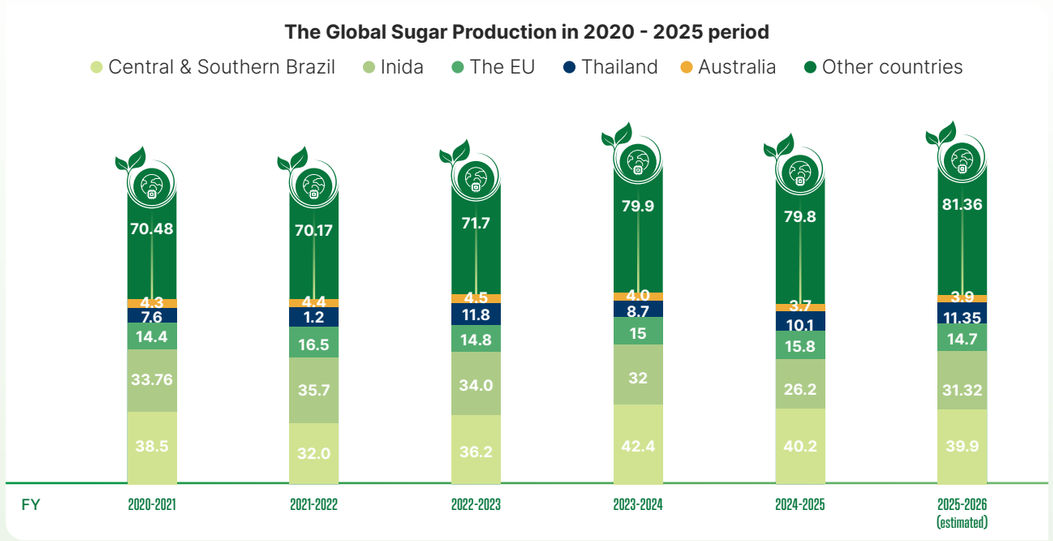
In fiscal year 2024-2025, global sugar prices peaked in September 2024 at

23.5 CENTS/LBS

Some key factors influencing sugar prices include:

- Major institutions such as Czarnikow - a leading international sugar trading group, and the U.S. Department of Agriculture (USDA) project a significant increase in global sugar supply in FY 2025-2026. This outlook has dramatized concerns about prolonged oversupply, exerting further downward pressure on prices.
- Favorable weather in major producing countries such as Brazil, Thailand, India,... has boosted harvest yields, leading to higher output volumes and placing downward pressure on sugar prices.
- The decline in crude oil prices has reduced the competitiveness of sugarcane-based ethanol, prompting factories to prioritize sugar production over ethanol. This has given rise to an increase in global sugar supply, further driving down prices.

The Global Sugar Production



Source: Green Pool, Complied by AgriS

In FY 2024-2025, global sugar production reached 176 million tonnes, a slight decline from the previous year due to bad weather conditions and production restrictions in certain countries. However, sugar production is forecast to rebound sharply in the following year. More specifically, there are progresses in some of the world's largest sugar-producing countries as follows:

BRAZIL

Estimated sugar output

39.9 MILLION TONNES

INDIA

Estimated sugar output

31.32 MILLION TONNES

THE EU

Estimated sugar output

14.7 MILLION TONNES

THAILAND

Estimated sugar output

11.35 MILLION TONNES

AUSTRALIA

Estimated sugar output

4.0 MILLION TONNES

BRAZIL

In FY 2024-2025, Brazil's sugar output reached 43.8 million tonnes, with more than 40 million tonnes coming from the Central-South region. This result was negatively impacted by prolonged drought and wildfires in 2024, which reduced sugarcane quality and forced many factories to balance production towards ethanol.

For FY 2025-2026, Brazil's sugar production is forecast to drop slightly to 43.4 million tonnes, with the Central-South region estimated at 39.9 million tonnes. Despite the marginal decline, this remains a significant figure, due to expectations of expanded crystallization capacity and higher cane yields.

INDIA

India's sugar output went down sharply to 26.2 million tonnes in FY 2024-2025. The main reasons were El Niño-induced drought, depletion of groundwater for irrigation, lower sucrose due to pests and dry conditions, and farmers switching to alternative crops, which forced many factories to shut down early.

Production is expected to increase to 31.3 million tonnes in FY 2025-2026, supported by favorable Southwest monsoon rainfall in main cane-growing states and expectations of a rebound in the raw material area. India's sugar export outlook also appears positive, as the Indian Sugar and Bio-Energy Manufacturers Association has proposed allowing the export of 2 million tonnes starting from October.

THE EU

The EU sugar output is estimated at 15.8 million tonnes, driven by expanded beet acreage and favorable cultivation conditions in major producers such as Germany, Poland, and France.

For FY 2025-2026, the EU sugar production is forecast to decline to around 14.7 million tonnes as beet acreage shrinks by about 10%. The main reasons include falling sugar prices, rising input costs (fertilizer, energy, labor), as well as import pressures and market policy changes that discourage farmers from expanding production.

THAILAND

Sugar output for FY 2024-2025 is estimated at around 10 million tonnes, largely due to a strong recovery in sugarcane production under favorable weather (higher rainfall), improved sugar recovery rates, and reduced competition from alternative crops.

In FY 2025-2026, Thai sugar production is projected to increase to approximately 11.3 million tonnes. This improvement mainly comes from slight expansions in sugarcane acreage and production, as farmers shift back to sugarcane cultivation given its more attractive profitability.

AUSTRALIA

Sugar production has remained stable at around 4 million tonnes over the past decade, reflecting government policies regulating sugarcane material area.

Global Sugar consumption and import

Global sugar consumption remained stable in FY 2024-2025. While consumption declined in several high-income economies, growth was observed across other regions, notably in developing and emerging countries in Africa and Asia.

CHINA

As one of the world's largest sugar importers, China's sugar production capacity is only around 11 million tonnes against domestic consumption of over 16 million tonnes. This sizeable supply-demand gap has required the country to import 5-6 million tonnes annually. Looking ahead, China is expected to maintain a consistent sugar import policy in line with its national sugar industry development strategy through 2030.

INDONESIA

With a population exceeding 286 million, ranking among the world's four most populous nations, Indonesia has relied on sugar imports for more than a decade. Recently, however, the government has pushed to strengthen domestic production and gradually reduce dependency on imports. For FY 2025-2026, imports are projected at around 6 million tonnes to meet domestic demand.

PHILIPPINES

Sugar consumption is forecast to remain steady at approximately 2.2 million tonnes in FY 2025-2026. With the limited growth in local production, the Philippines is expected to import about 300,000 tonnes of refined sugar in FY 2025-2026, showing the continuing importance of sugar imports in stabilizing domestic supply and prices.



GLOBAL SUGAR INDUSTRY PROSPECTS

Global Sugar Market - Production and Consumption

Global sugar production in FY 2025-2026 is expected to reach

187.2 MILLION TONNES

The U.S. Department of Agriculture (USDA) forecasts global sugar production in FY 2025-2026 to reach a record

189.318 MILLION TONNES

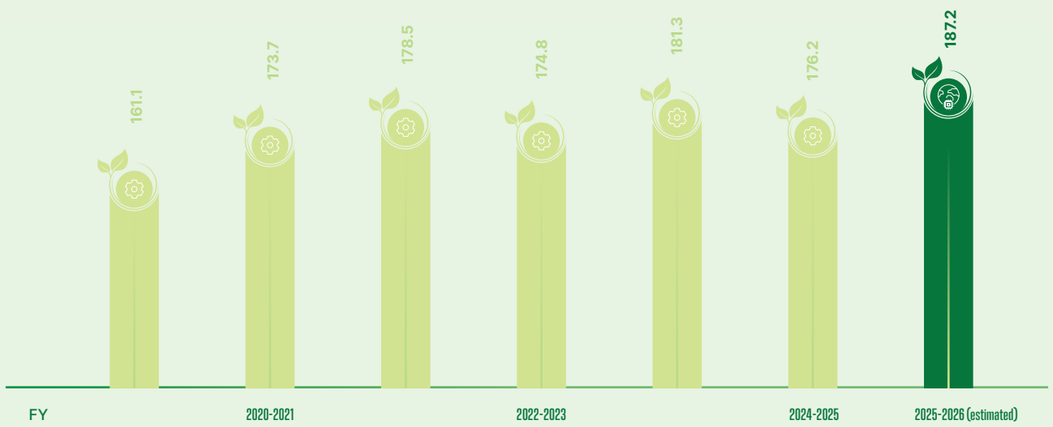
Production

- According to projections by Czarnikow, global sugar production in FY 2025-2026 is expected to reach 187.2 million tonnes. If it happened, this would mark the second-highest output on record, following FY 2017-2018. In line with this outlook, the U.S. Department of Agriculture (USDA) forecasts global sugar production to increase by 4.7% YoY, reaching a record 189.318 million tonnes. This growth is attributed to expanded cane acreage in main producing countries such as India and Thailand, coupled with more favorable weather conditions.

- Several main sugar-importing countries, including Indonesia and the Philippines, have introduced new import regulations aimed at gradually reducing dependency on imports and moving toward self-sufficiency in sugar supply in the future.

Global Sugar Production

Unit: million tonnes



Source: Czarnikow

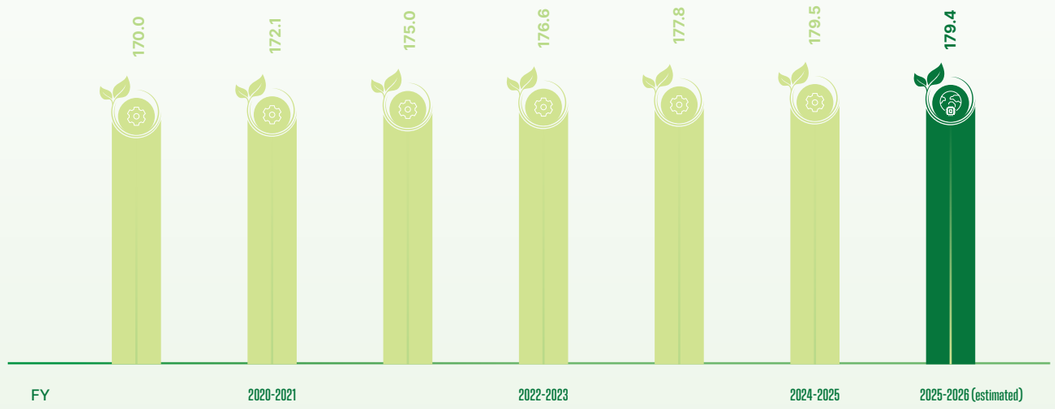
Consumption

- In FY 2025-2026, global sugar consumption is estimated to reach nearly 180 million tons. Accordingly, the surplus for this fiscal year is estimated at 7.8 million tons - the largest oversupply in the past decade, while consumption shows virtually no growth (according to Czarnikow).

- By 2030, global sugar consumption is expected to reach around 193 million tons, reflecting an average annual growth rate of approximately 1.1%. This growth is primarily driven by rising population and income levels in developing countries, particularly in Asia and Africa. In contrast, in developed countries, total sugar consumption is projected to remain flat over the next decade due to increasing health concerns and regulatory measures aimed at curbing sugar intake.

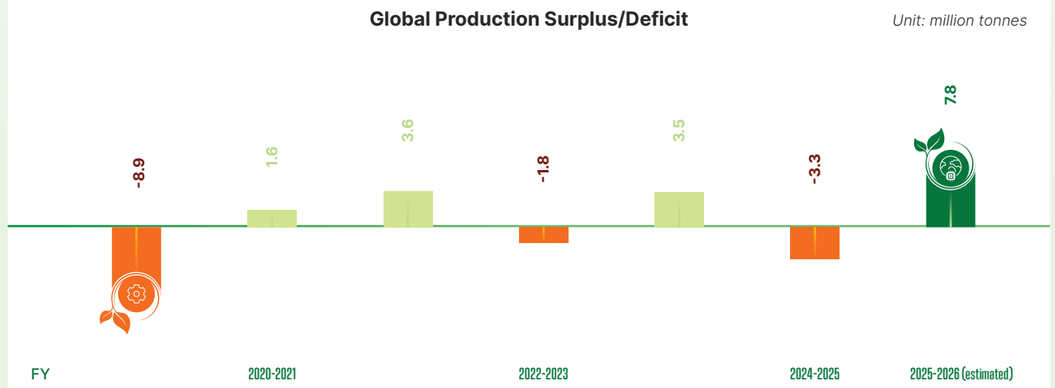
Global Sugar Consumption

Unit: million tonnes



Global Production Surplus/Deficit

Unit: million tonnes



Source: Czarnikow

GLOBAL SUGAR PRICES FORECAST

Sugar prices will fluctuate within the range of

17 - 20 CENTS/LBS



The global sugar market is expected to shift rapidly from a supply deficit in FY 2024-2025 to a significant surplus in FY 2025-2026, leading to a decline in world sugar prices. In addition, India is forecasted to continue exporting sugar in the coming fiscal year, after meeting its domestic food and biofuel demand, which will further add to the abundant supply. Another critical factor likely to impact the sugar industry is the rising adoption of alternative sweeteners, particularly High-Fructose Corn Syrup (HFCS), which is reducing demand for traditional sugar and contributing to oversupply pressures, thereby weighing down sugar prices.

In the long term, global sugar prices are estimated to face considerable volatility, influenced by factors such as weather conditions, government policies, energy, trade, and competition from alternative sweeteners. Forecasts suggest that sugar prices will fluctuate within the range of 17-20 cents per pound in the upcoming fiscal year.

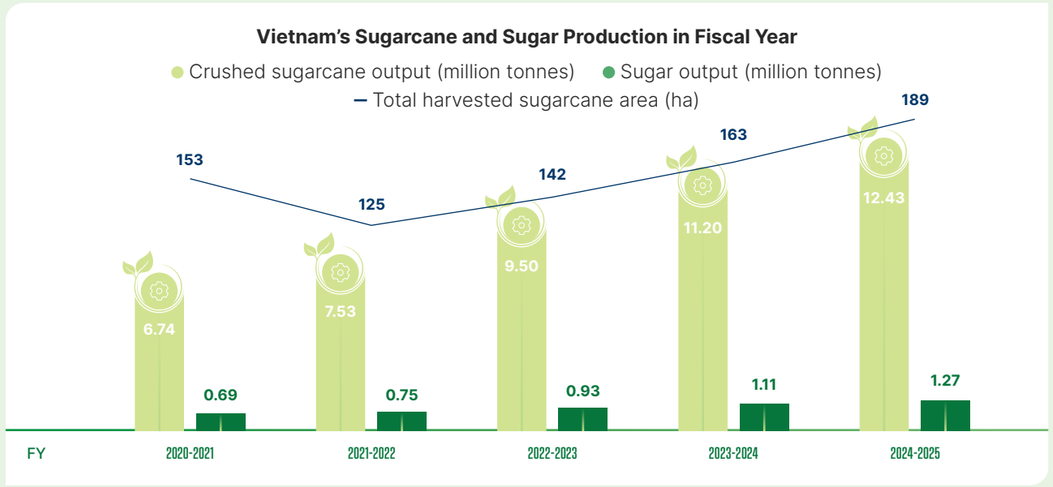
VIETNAM'S SUGAR INDUSTRY PROSPECT

OVERVIEW OF VIETNAM'S SUGAR INDUSTRY



According to the Vietnam Sugar and Sugarcane Association (VSSA), FY 2024-2025 marked a remarkable recovery for Vietnam's sugar industry, with sugarcane crushing output reaching over 12.4 million tons and total sugar production of nearly 1.3 million tons, equivalent to 110.9% and 114.3% respectively, compared to the previous season. Over the past five consecutive fiscal years, sugarcane output has increased by 184%, while sugar production has risen by 183%. The total harvested sugarcane area in this fiscal year reached 189,360 hectares, an increase of more than 26,000 hectares compared to the previous season. These results show a significant recovery of the industry after a difficult period, particularly since the implementation of trade defense measures in 2021, which have helped protect domestic production.

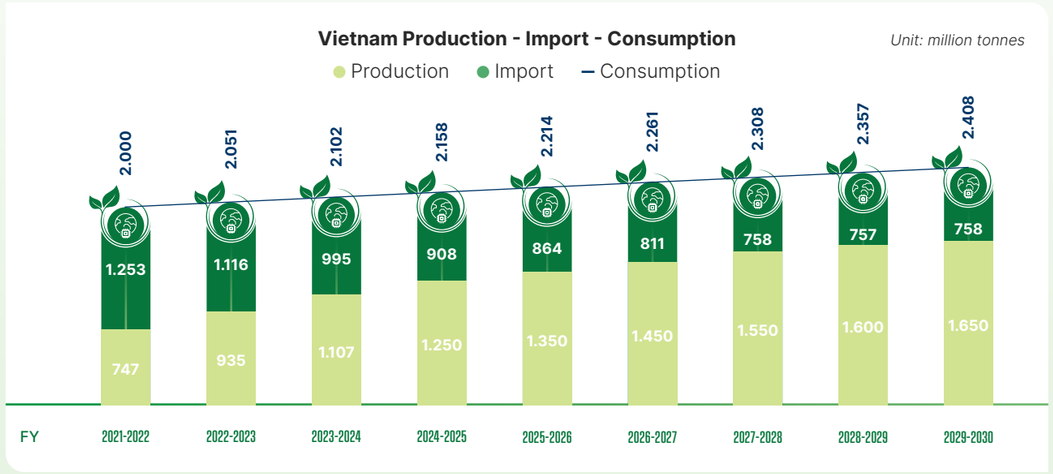
The FY 2024-2025 also witnessed positive shifts in cultivation techniques. The average sugarcane purchasing price reached VND 1.2-1.3 million per ton, a level comparable to that of sugarcane-producing countries in the region, thereby creating stable livelihoods for more than 225,000 farming households.



Source: VSSA, Compiled by AgriS

Domestic Sugar Demand Far Exceeds Domestic Production

According to estimates from the United States Department of Agriculture (USDA), Vietnam's sugar consumption demand is around 2.2 million tons. However, domestic sugar production to date has only been able to meet approximately 58%-60% of the demand. As a result, imported sugar continues to account for more than 40% of annual consumption in order to satisfy domestic needs.



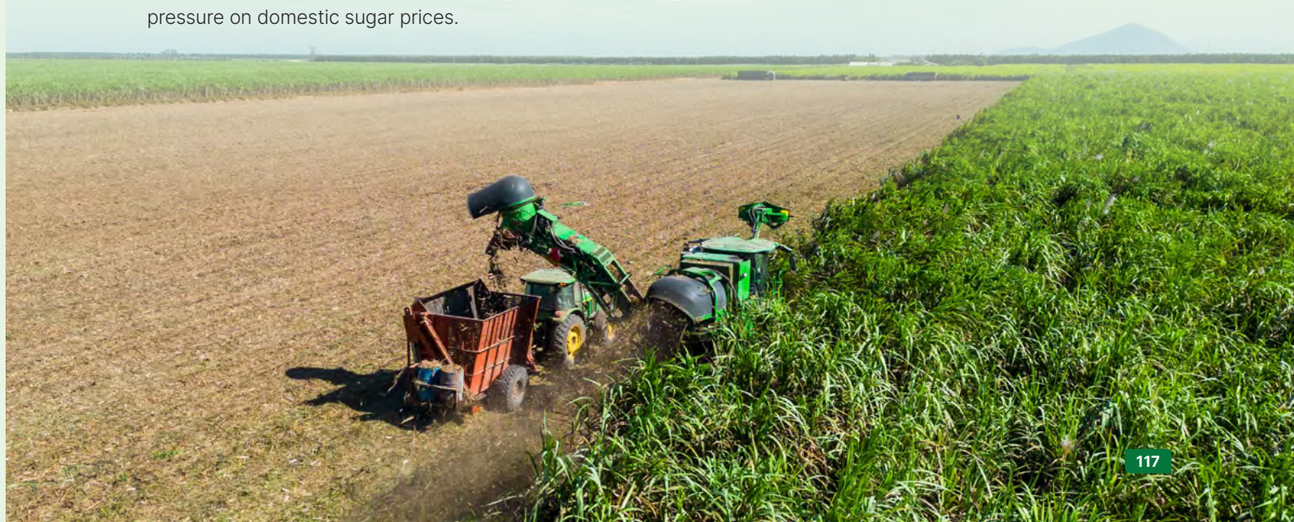
Source: Compiled by AgriS

Vietnam Sugar Prices Remain Low Compared to Regional Markets

Although sugarcane prices in Vietnam are equivalent to regional levels, domestic sugar prices remain lower than in some neighboring countries. Average sugar prices during the fiscal year are 151% in the Philippines, 143% in Indonesia, and 106% in China compared to Vietnam. There are several factors influencing the sugar price, such as:

- More than 40% of domestic sugar demand is met through imports, making Vietnam's sugar prices sensitive to global price fluctuations. Currently, world sugar prices are on a downward trend due to a sharp increase in supply coupled with weakening demand.
- The surge of smuggled sugar and High-Fructose Corn Syrup (HFCS) imports has added to oversupply pressures, putting more pressure on domestic sugar prices.

While current prices are the lowest in the region, putting Vietnam under competitive pressure, this also opens up room for Vietnam's sugar industry to improve production efficiency and expand into international markets.



The Government of Vietnam Continues to Maintain Supportive Policies for the Domestic Sugar Industry

Since 2021, the Vietnamese Government has introduced a series of measures to protect Vietnam's sugar industry, including the official imposition of anti-dumping and anti-subsidy duties on imported sugar from Thailand, as well as anti-circumvention measures on certain sugar products imported from Cambodia, Indonesia, Laos, Malaysia, and Myanmar. These measures aim to prevent the influx of low-priced sugar, protect domestic production, and create conditions for enterprises to enhance their competitiveness. Such trade defense measures are expected to be extended in the future to ensure stability for the domestic sugar sector.

The Government issued Decree No. 70/2025/ND-CP dated March 20, 2025, effective from June 1, 2025, amending and supplementing certain provisions of Decree No. 123/2020/ND-CP on invoices and documentation, which also brings positive impacts to the sugar industry:

- **Enhancing the competitiveness of legitimate sugar products:** Stricter controls over invoices, documentation, and product traceability help prohibit smuggled sugar and provide favorable conditions for legitimate sugar to expand market share, thereby creating room for domestic enterprises to operate more effectively.

- **Promoting transparency and fair competition:** The mandatory use of e-invoices, cashless payments, and stricter controls over inputs and outputs will reduce trade fraud, foster a fair and transparent business environment, and strengthen consumer confidence in domestic products. Enterprises with modern governance systems, such as AgriS, are well-positioned to benefit from these reforms.

VIETNAM'S SUGAR INDUSTRY IN FY 2025-2026 FORECAST

- Vietnam's economy is experiencing dramatic growth, with GDP in the first six months of 2025 expanding by 7.52% YoY. The Vietnamese Government has also set an ambitious target of 8% GDP growth for 2025. As a result, domestic consumption as well as import-export activities are expected to serve as key factors, boosting the overall economy in general and the Food & Beverage (F&B) industry in particular.

- Sugar consumption in Vietnam still has significant room for growth, driven by the strong expansion of the F&B sector and the recovery of tourism. In the medium to long term, these will remain the key drivers of sugar demand, supported by population growth and rising consumer spending on food and beverages.

- The Vietnamese Government continues to support the domestic sugar sector through import control measures and trade defense policies.

Alongside these positive prospects, Vietnam's sugar industry still faces notable challenges such as increasing sugar smuggling, trade fraud, and particularly the growing competition from High-Fructose Corn Syrup (HFCS). To address these issues, a coordinated approach is required, involving supportive government policies, proactive raw material development strategies from enterprises, and the commitment of farmers. Such collaboration will be critical in building a solid foundation for the industry's sustainable growth and long-term competitiveness.



Food and Beverage (F&B) Industry Prospects

GLOBAL F&B MARKET PROSPECTS



According to Mordor Intelligence, the global F&B market is forecast to reach

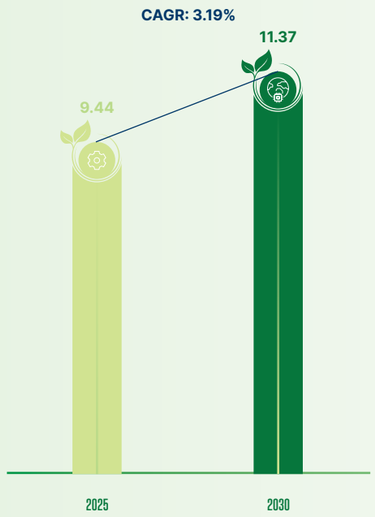
USD **9.44** TRILLION **IN 2025**

11.37 THOUSAND BILLION USD **IN 2030**

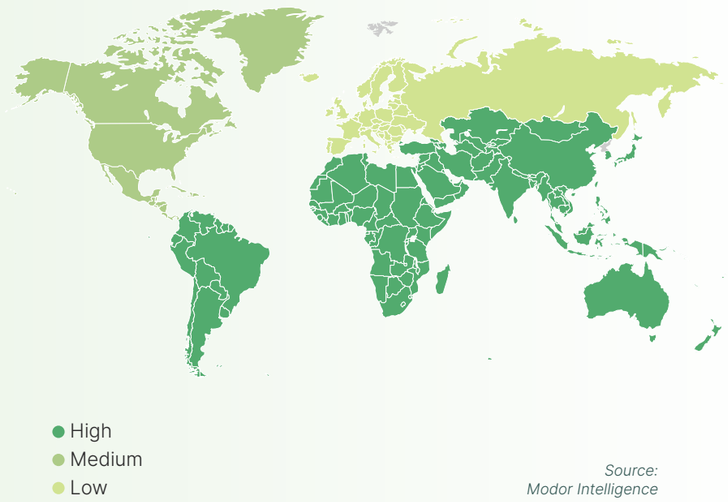
Amidst a volatile global economy, the Food & Beverage (F&B) industry continues to be one of the most dynamic sectors with the highest growth potential. According to Mordor Intelligence, the global F&B market is forecast to reach USD 9.44 trillion in 2025 and USD 11.37 trillion in 2030, with a Compound Annual Growth Rate (CAGR) of 3.91%. The global F&B market shows clear differentiation across regions:

- **Asia-Pacific** leads the world market, accounting for approximately 41.19% of the total value in 2024, driven by rapid urbanization, rising incomes, and the growth of e-commerce, leading to strong demand for convenient, nutritious, and sustainable products.
- **The Middle East and Africa** are projected to be the fastest-growing region, with a CAGR of 5.45% during the 2025-2030 period, thanks to a young population, increasing demand for imported food, and investments in cold chain infrastructure.
- **North American and European** markets, despite slower growth, continue to lead in product innovation, sustainable packaging, and high food safety standards, helping to shape global trends in the F&B industry.

Food and Bevarage Market Size (USD trillion)



Food and Beverage Market CARG (%), Growth Rate by Region, 2024



Source: Modor Intelligence



GLOBAL F&B MARKET TRENDS AND DRIVERS

The global F&B industry is entering a period of significant transformation, driven by changes in consumer behavior, technological advancements, and increasing demands for health, quality, and sustainability.

Growing Demand for Health and Nutrition

In 2024, global consumer behavior saw a clear shift in consumer needs and expectations. According to the Global Consumer Outlook - NielsenIQ 2024, 63% of consumers are willing to pay for innovative products if the price is reasonable, indicating that product innovation remains a key growth driver, enabling innovative companies to achieve 1.8 times higher sales growth than their peers.

Simultaneously, consumers are increasingly focused on health and nutritional benefits, compelling F&B companies to realign their product portfolios. According to bioMérieux, 75% of consumers in 2024 were willing to pay a premium for products free from synthetic additives, creating a significant opportunity for “clean-label” and minimally processed products.

Demand for Convenience and Flexible Consumption

The trend of convenience consumption is becoming more visible with increasingly busy urban lifestyles. Demand for ready-to-eat, small-packaged, and nutrient-rich products is rising sharply, especially in the Asia-Pacific region, where incomes and urbanization are growing rapidly. Furthermore, smart packaging such as resealable pouches or compact single-serving packets helps with portion control, reduces waste, and enhances the user experience.

Digital Transformation and E-commerce

The F&B industry is accelerating the adoption of technology to improve operational efficiency and better serve customers. Businesses are using digital tools for more transparent supply chain management, demand forecasting, and product tracking. In addition, e-commerce is booming, making it easier for consumers to access products through various channels, from traditional stores to online platforms. The combination of technology and multi-channel retail allows businesses to be more flexible, reduce costs, and quickly respond to new consumer trends.

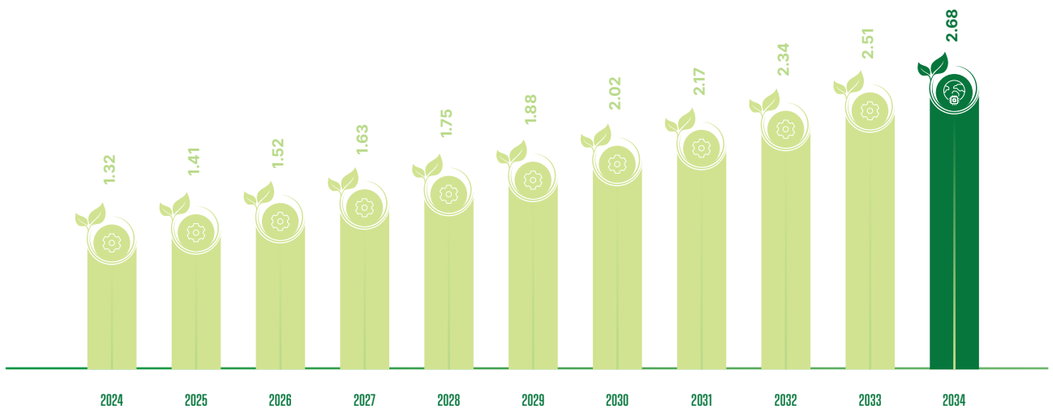
Food Safety and Supply Chain Transparency

Increasingly stringent requirements for safety and transparency are pushing F&B businesses to invest heavily in traceability systems and quality control. Many companies are applying sensor technology, data analytics, and automated tracking to monitor the entire production and transportation process, ensuring products consistently meet standards. This helps mitigate quality risks and builds consumer trust in the brand and its products.

NON-ALCOHOLIC BEVERAGE MARKET

The global non-alcoholic beverage market size was estimated at USD 1.32 trillion in 2024 and is projected to grow from USD 1.41 trillion in 2025 to approximately USD 2.68 trillion by 2034, at a CAGR of 7.34% (2025-2034).

Non-Alcoholic Bevarage Market Size from 2024 to 2034 (USD trillion)



Source: Precedence Research

Key Trends in the Non-alcoholic Beverage Market

The non-alcoholic beverage market is witnessing significant innovation centered around three main trends:

Health Orientation

Brands are focusing on developing products with added nutritional benefits, such as immune support, to meet the growing demand for healthy drinks.

Sustainability and Transparency

Consumers are prioritizing products with environmentally friendly packaging and natural ingredient lists, forcing companies to adopt more transparent and sustainable production processes.

The Rise of Low/No-Alcohol Drinks

The "sober-curious" trend is driving demand for non-alcoholic alternatives to beer, wine, and spirits that offer an authentic taste experience but in a healthier format.



ORGANIC F&B PRODUCT MARKET

The global organic F&B product market is experiencing strong growth momentum over the next decade. According to Precedence Research, this market was valued at approximately USD **281.82 billion in 2024** and is projected to increase to **USD 1,017.61 billion by 2034**, corresponding to a **CAGR of 13.7%** during the 2025-2034 period. In 2025, the market value is expected to reach **USD 320.43 billion**, indicating continued global expansion in demand for organic products. This growth reflects a clear consumer trend towards health, safety, and sustainability, while also highlighting the immense potential of the organic segment within the F&B industry.

Organic Food and Beverages Market Size from 2025 to 2034 (USD trillion)



Source: Precedence Research

Key Factors Shaping Future Market Trends

The development of the organic F&B market will be driven by four main factors:

Environmental Concerns

Climate change, land degradation, and pollution are leading consumers to prefer brands that adopt environmentally friendly farming practices.

Expansion of Retail and E-commerce Channels

The increased availability of organic products in supermarkets and on online platforms provides easier access for consumers, fueling rapid global growth.

Organic Policies and Certifications

Strict government regulations and certifications enhance the credibility of organic products, reinforcing consumer trust.

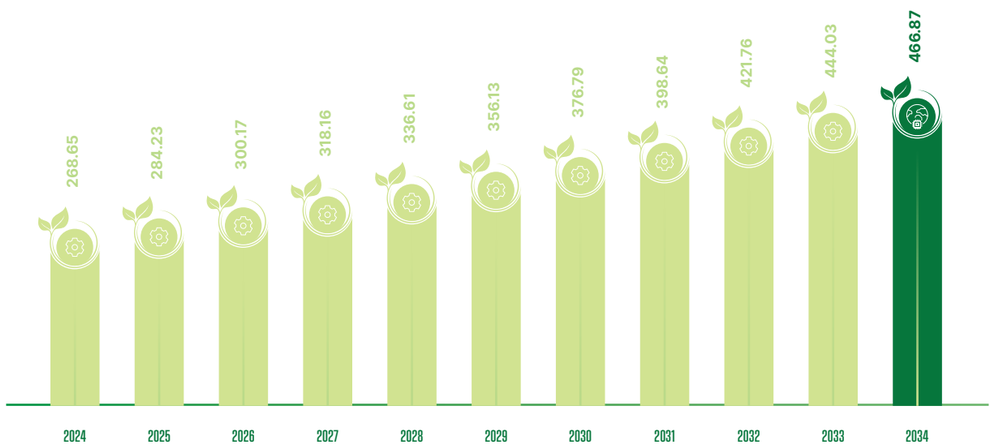
Advancements in Agricultural Technology

The application of precision agriculture, natural pest management, and artificial intelligence helps increase productivity and reduce costs while adhering to organic standards.

CONFECTIONERY MARKET

The global confectionery market size reached USD 268.65 billion in 2024 and is expected to reach approximately USD 466.87 billion by 2034, growing at a CAGR of 5.68% during the 2025-2034

Confectionary Market Size 2024-2034 (USD Billion)



Source: Precedence Research

The global confectionery market is undergoing a significant transformation towards greater diversity and premiumization. Consumers are increasingly seeking novel flavors, unique experiences, and products that offer a refined indulgence, rather than simply satisfying a snack craving. In parallel, functional products with added vitamins, energy, or natural ingredients are gaining popularity, especially among adults and seniors. New distribution channels like online retail are also growing rapidly, expanding access to specialty and premium products. Businesses in the industry are ramping up technological innovation, developing eco-friendly packaging, and enhancing transparency to meet the trend of sustainable and responsible consumption.



VIETNAM F&B MARKET PROSPECTS



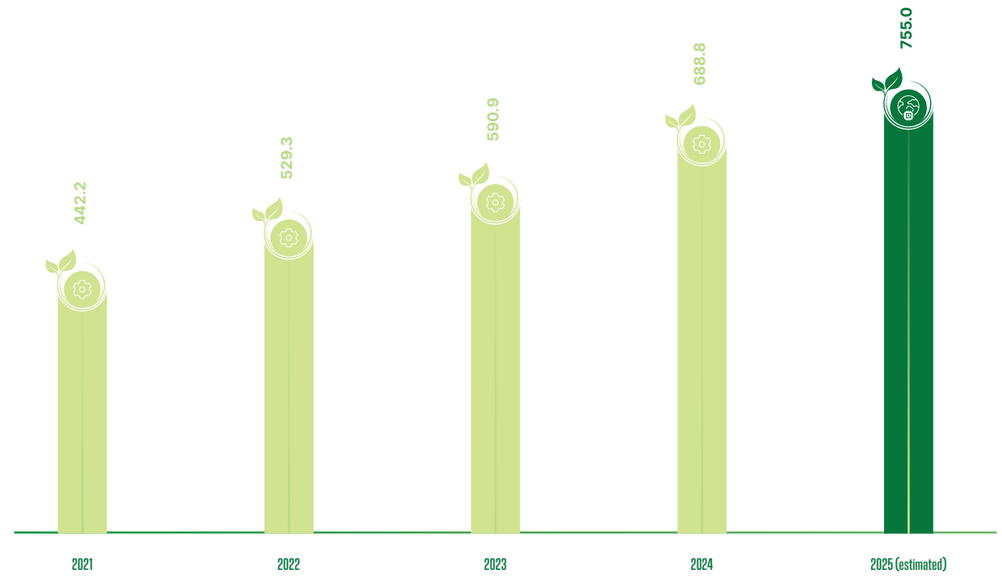
According to a report by iPOS.vn and Nestlé Professional, Vietnam's F&B industry revenue reached approximately VND 688.8 trillion in 2024, an increase of 16.6% compared to 2023, despite consumer spending challenges. Following this growth momentum, the F&B industry is forecast to continue expanding in 2025, with revenue projected to reach VND 755 trillion, equivalent to a 9.6% increase from 2024. Although this growth rate is lower than the previous year, 2025 is still expected to see a boom in new culinary trends aligned with the overall market direction.

In 2024, Vietnam's F&B industry revenue reached approximately VND **688.8** TRILLION **an increase of 16.6% compared to 2023**

Furthermore, according to data from market research firm Euromonitor, the F&B industry will continue to grow at a CAGR of 10.25% from 2023-2027 and is projected to reach a value of VND 872,916 trillion by 2027.

F&B industry revenue

Unit: trillion VND



Source: Compiled by AgriS from VIRAC, Euromonitor, iPOS.vn



BEVERAGE INDUSTRY: A BREAKTHROUGH DRIVEN BY HEALTH TRENDS

In 2024, total beverage consumption in Vietnam reached nearly 6 billion liters, with a forecast to increase by 28% by 2028. The Vietnamese beverage market holds significant potential thanks to its young population (the 15-54 age group accounts for nearly 62.2%) and growing demand for convenient, diverse, and healthy products. This presents an attractive opportunity for both domestic and foreign businesses to invest, innovate, and expand their market presence.

According to a report by the VDMA Mechanical Engineering Industry Association, total beverage consumption is projected to increase by 16%, reaching 972 billion liters by 2028. Euromonitor International forecasts that beverage sales in the Asian region will grow by 22%, reaching 294 billion liters by 2028, with Vietnam ranked 8th among the top 10 largest beverage markets in the region. These figures reflect the appeal of Vietnam's beverage industry amid strong global market growth.

In Vietnam, the beverage industry maintains strong growth momentum with several standout segments:

- **Tea** holds the largest market share (33%), aligning well with the "healthification" trend.
- **Sparkling fruit juice** is emerging as a refreshing choice that combines health benefits.
- **Energy drinks** have grown by 15%, meeting the demand for quick energy and functional benefits.
- **Bottled water** has made a breakthrough with innovative lines featuring added flavors, vitamins, and minerals, becoming a choice for modern consumers.
- **Coconut water** has become a "trendy" ingredient, integrated into many beverage products and opening up collaboration opportunities between local brands and international F&B chains.

Key Trends in Vietnam's Beverage Market for 2025

Health Trend	Consumers are interested in products with natural origins and added vitamins and minerals.
Sustainability Trend	Many brands are committing to using 100% recycled materials for packaging, promoting a circular economy, and encouraging consumers to recycle through messages like "Recycle Me."
Personalization Trend	Consumers desire products that cater to their individual needs and preferences, creating a unique consumption experience.

To capitalize on these opportunities, Vietnamese businesses must adapt to new consumer trends, including prioritizing natural-origin products, embracing green practices, moving towards a circular economy, and focusing on health. Innovating technology, optimizing production processes, improving packaging materials, and developing new products are not just options but essential requirements to survive and thrive sustainably in an increasingly competitive environment.

CONFECTIONERY INDUSTRY PROSPECTS

Confectionery is a high-potential sector in the Vietnamese market, with strong growth in recent years. The industry's revenue was projected to reach USD 8.5 billion in 2023, with an estimated annual growth rate of 10.17%. According to the Vietnam Confectionery Association, domestic production reaches about 1.5 million tonnes per year, with estimated revenue of over VND 40 trillion per year.

Notably, consumer trends are shifting towards healthy, nutrient-rich products, prompting brands to research and source new, high-quality ingredients to meet increasingly demanding customer needs. The export market for Vietnamese confectionery is also wide open, with China, the US, the EU, Japan, and Middle Eastern countries considered promising markets.

Looking ahead, Vietnam's confectionery industry will continue to develop based on product innovation, flavor diversification, and improved nutritional value, aiming not only to meet domestic demand but also to enhance its competitiveness in the international market. The "healthy, innovative, and convenient confectionery" trend is forecast to be the main driver of growth in the coming years.





Leveraging Competitive Advantages to Thrive on A Global Scale



Continuing the journey of a responsible value chain, in FY 2024-2025, AgriS positions itself as Vietnam's leading high-tech agricultural corporation, pioneering the integration of three platforms: AgTech, FinTech, and FoodTech, under ESG principles. This strategic move aims to promote a sustainable green economy, contribute positively to global food security, and realize our goals of achieving **VND 60,000 billion in revenue and Net Zero by 2035**.

During this period, AgriS continues to accelerate the application of technology and big data across its entire production and business chain, from cultivation, research and development (R&D), and processing to supply and trade. Concurrently, the Company is strengthening synergies with the "5 Stakeholders" - The Government, Farmers, Academia, Enterprises, and Financial Institutions, to build **an integrated agricultural ecosystem**.

On this foundation, AgriS is developing new products that anticipate market trends, expanding its presence in the global Food & Beverage (F&B) market, and championing the health and wellness of consumers. Our long-term objective is to progressively rise to become a leading agricultural enterprise in the Asia-Pacific region.

1. COMPLETING THE CIRCULAR COMMERCIAL VALUE CHAIN MODEL

In FY 2024-2025, AgriS's three strategic centers were consolidated and began operating in synergy, marking a significant milestone in the construction and operation of our **Circular Commercial Value Chain** model.



AgriC ProC ComC

Agriculture Center (AgriC)

With the mission of becoming a **one-stop Agricultural Solution Provider**, AgriC focuses on shifting from **"agricultural production"** to an **"agricultural economy."** AgriC establishes and provides core infrastructure platforms for efficient and sustainable agricultural production while applying high-tech solutions to connect partners across the value chain, optimizing costs and enhancing efficiency for all parties.

Production Center (ProC)

With the mission of becoming a **Food Production Solution Provider**, ProC applies product research to manufacturing, develops new processes and packaging, and oversees quality control for both AgriS and OEM client products. It also develops services in production planning and distribution channel optimization for its customers.

Commercial Center (ComC)

With the mission of becoming a **Food Solution Service Provider**, ComC aims to become a multi-category distribution and import-export trading enterprise. It is rapidly providing product and service solutions based on automated multi-channel customer engagement, leveraging standardized data platforms and integrated technology.

The seamless coordination among these three centers, combined with the application of modern technology and a standardized data system, has enabled AgriS to optimize resource utilization, enhance operational efficiency, and build a closed-loop business model. This framework shapes a circular agricultural ecosystem operating on three core pillars: Solution, Smart, and Sustainability. It creates a solid foundation for enhancing competitiveness, expanding operational scale, and ensuring development in harmony with global ESG standards.

2. SYNERGIZING THE STRENGTHS OF THE 5 STAKEHOLDERS

The fiscal year 2024-2025 marks a milestone of strategic synergy in AgriS's development journey, transitioning from a technology pioneer to the architect of a comprehensive agricultural collaboration network involving the "5 Stakeholders":



THE GOVERNMENT: Provides policy direction and creates a favorable legal environment for agricultural development.

FARMERS: The direct producers who supply raw materials and contribute to the value chain's growth.

ACADEMIA: Contribute knowledge, research, and new technological solutions to improve productivity, quality, and sustainability.

ENTERPRISES: Participate in various stages of the value chain, from processing and consumption to export, creating added value and connecting other components.

FINANCIAL INSTITUTIONS: Provide capital, investment, and financial solutions to support enterprises and farmers in accessing funding for production development.

This collaboration builds upon a journey of over half a century of partnership between AgriS and the "5 Stakeholders" through numerous practical projects, from technology transfer and variety research to optimizing cultivation processes and promoting international trade.

AgriS's ability to connect these "5 Stakeholders" not only optimizes resources but also enhances comprehensive competitiveness. Through this collaboration, challenges related to capital, technology, and market access are addressed cohesively, mitigating risks and accelerating development. This creates a solid foundation for AgriS to assume a leading role in the global agricultural value chain while effectively promoting international integration. It also provides a platform for Vietnam to integrate more deeply and help shape the new rules of engagement in the global agricultural value chain.

3. LEVERAGING ADVANTAGES TO ENHANCE COMPETITIVE CAPACITY

EXTENSIVE RAW MATERIAL AREAS

AgriS currently owns a cross-border raw material area system totaling 77,740 hectares across four countries: Vietnam, Laos, Cambodia, and Australia, and is expanding to

90,000 HECTARES

in the Asia-Pacific region. This scale ensures AgriS's autonomy in sourcing raw materials, especially sugarcane, thereby optimizing production costs and enhancing supply chain stability.

To effectively exploit the potential of each raw material area, AgriS has invested heavily in applied agricultural science and advanced technological solutions for optimal management. As a result, crop yield and quality have continuously improved, steadily increasing the value of our agricultural products.

In parallel, AgriS remains committed to sustainable cultivation and production by applying ecological farming methods, such as using organic fertilizers, bio-products, natural predators, and intercropping models. These practices help restore and maintain soil fertility, reduce environmental impact, and enhance the sustainable value of our products.

With this comprehensive and sustainable strategy, AgriS's products achieve high quality and competitive pricing, enabling export to 76 countries, including the most discerning markets. In particular, the Company's organic product lines are gaining significant traction both domestically and internationally.



DIVERSE PRODUCT PORTFOLIO

By optimizing the value chains of strategic crops, including sugarcane, coconut, rice, and various fruits, AgriS is steadfast in its strategy to develop a diverse, high-tech product portfolio that meets the increasingly stringent demands of both domestic and international consumer markets.

In FY 2024-2025, the Company continued to increase investment in R&D and the application of FoodTech throughout the production process. This integrated approach, from raw material selection and extraction to processing and preservation, enhances product quality and ensures the retention of natural flavors and nutritional value.

AgriS's product portfolio continues to expand across multiple categories, covering a wide range of customer segments from mass-market to premium, organic, and functional nutrition. The Company is particularly focused on developing natural food and beverage products derived from indigenous crops that are directly cultivated and quality-controlled by AgriS. These products meet the growing demand for health, wellness, and contribute to increasing the value of Vietnamese agricultural products, strengthening their competitiveness in the global F&B market.

EXTENSIVE DOMESTIC AND INTERNATIONAL DISTRIBUTION NETWORK

AgriS is now owing a diverse and extensive distribution network, comprising nearly

2,000 B2B CUSTOMERS

>650 TRADE CHANNEL CUSTOMER

>300 B2C PARTNERS

>120,000 TRADITIONAL AND MODERN POINTS OF SALE

76 EXPORT MARKETS



This network enables the Company to proactively grab market opportunities and adapt quickly to changes in consumer purchasing behavior. In the past fiscal year, alongside maintaining existing channels, AgriS has actively developed new online distribution channels, including e-commerce sites, social media platforms, and the online shopping website www.agrismart.com.vn, to capture new B2C shopping trends, especially among younger consumers. The Company is also vigorously researching and expanding into new export markets to extend the global reach of Vietnamese agricultural products.

OPTIMIZED WAREHOUSING SYSTEM

AgriS currently operates a system of 38 warehouses in Vietnam, Laos and Cambodia, with a total area of 132,330 m2 and a storage capacity of 334,335 tons. This extensive warehousing network across strategic operational areas allows AgriS to optimize storage and transportation costs while ensuring a continuous and rapid supply of goods to distribution points and consumers.



In the past fiscal year, AgriS focused on optimizing its warehousing operations by implementing new technologies and management processes. This enables the Company to proactively forecast demand and flexibly adapt to market and production changes, thereby enhancing competitiveness, mitigating risks in a volatile market, and contributing to the sustainable development of the global supply chain.

SYNCHRONIZED TECHNOLOGY AND DATA SYSTEM

AgriS identifies technology and data as two foundational pillars crucial for reshaping its entire business model in the next development phase. Accordingly, AgriS is comprehensively deploying a technology system with three main components: **AgTech, FoodTech,** and **FinTech**, applied throughout the entire cycle from cultivation and production to trade and financial connectivity.

AGTECH
Agricultural Technology

AgriS controls the entire production process from the ground up, comprehensively reshaping the global agricultural value chain with three pillars:

- **Farm Design:** Utilizes data and soil/climate analysis models to design optimal farms for each raw material area, thereby increasing crop productivity, minimizing risks, and enhancing the efficient use of natural resources.
- **Farm Care:** Applies a digital management system to comprehensively control the cultivation process and monitor production in real-time, ensuring compliance with domestic and international quality standards.
- **Farm service:** Develops an ecosystem of agricultural services, including supplies, production tools, and technical support solutions, to reduce input costs and improve operational efficiency for farmers and production partners.

FOODTECH
Food Technology

AgriS leverages food technology to increase the added value of agricultural products while building a sustainable product chain that meets modern consumer trends:

- **Production Innovation:** TPioneers the application of new processing and production technologies to diversify product lines and enhance nutritional value, especially for organic products and natural beverages.
- **Production Excellence:** Operates production processes according to international standards such as OEM, ODM, ONL,... which shortens production time, controls costs, and ensures consistent quality at scale.
- **Production Digitalization:** Integrates digital technologies like Digifactory, IoT, ERP, and Robotics to progressively realize the Smart Factory concept, boosting productivity and increasing responsiveness to market fluctuations.

FINTECH
Financial Technology

Besides production and trade, AgriS is investing in a comprehensive Supply Chain Financing system. This system connects credit capital, green banking, and holistic financial solutions for all stakeholders within the agricultural value chain.

- Through this model, AgriS channels preferential capital from domestic and international financial institutions to directly support farmers, cooperatives, SMEs... in the supply chain.
- Simultaneously, the Company develops digital platforms that use data to shorten approval times, increase cash flow transparency, and assess investment effectiveness

In doing so, AgriS acts as a green financial bridge for the circular agricultural ecosystem, improving access to capital, promoting international investment, and unlocking long-term sustainable growth opportunities for Vietnam's agriculture sector.

By effectively leveraging these core competitive advantages, AgriS is progressively expanding its scale, enhancing its operational capabilities, and strengthening its position in both domestic and international markets. With a strategy focused on developing natural products, integrating modern technology across the value chain, and deeply engaging in the global F&B market, AgriS is on track to become a multinational agricultural corporation leading the Asia-Pacific region. This is the foundation upon which the Company will realize its goal of achieving VND 60,000 billion in revenue by 2030, while actively contributing to the sustainable development of the agricultural industry and global food security.

Business Performance of FY 2024-2025



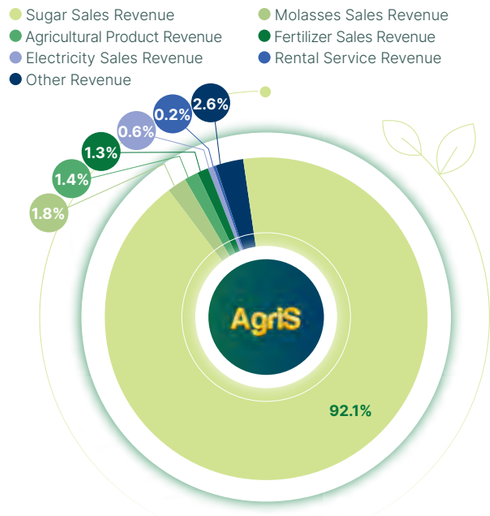
In fiscal year 2024-2025, AgriS continued to implement its development strategy based on the Circular Commercial Value Chain model, positioning itself to become a comprehensive, high-tech agricultural solutions provider and expanding strongly into the global food and beverage (F&B) value chain. Built on a strong financial foundation and a large-scale agricultural ecosystem spanning Vietnam, Singapore, Laos, Cambodia, and Australia, AgriS aims for a long-term revenue target of VND 60,000 billion by 2030, in line with green, sustainable, and responsible growth. The AgriS leadership continued to demonstrate a spirit of decisive and breakthrough action in restructuring its finance, governance, and investment portfolios, focusing resources on the core areas of agriculture and sustainable consumption as a foundation for breakthrough growth in the 2025-2030 period.



Overcoming challenges from sugar price volatility and international trade policies, AgriS maintained a stable sugar sales volume of nearly 1.4 million tonnes, accounting for 46% of the domestic market share and affirming its leading position in the national agricultural sector. Revenue and profit continued to maintain sustainable growth. Specifically, consolidated net revenue reached VND 28,482 billion, exceeding the annual plan by 9%. Profit before tax reached VND 950 billion, a 5% increase year-on-year and 6% above the annual plan. Profit after tax reached VND 834 billion, representing a 4% increase from the same period last year.

In terms of revenue structure, Sugar remains the core product, contributing 92.1% or VND 26,231 billion to the total revenue. By-products, including Molasses and Commercial Electricity, contributed VND 516 billion (1.8% of total revenue) and VND 163 billion (0.6% of total revenue), respectively. Revenue from the Fertilizer segment recorded nearly VND 382 billion, an increase of 31% year-on-year, accounting for 1.3% of total revenue. Notably, revenue from agricultural products grew impressively by 65% year-on-year, reaching VND 405 billion, equivalent to 1.4% of total revenue.

Revenue Structure by Product Type in Fiscal year 2024 -2025



Source: AgriS's Audited Consolidated Financial Statements for FY 2024-2025

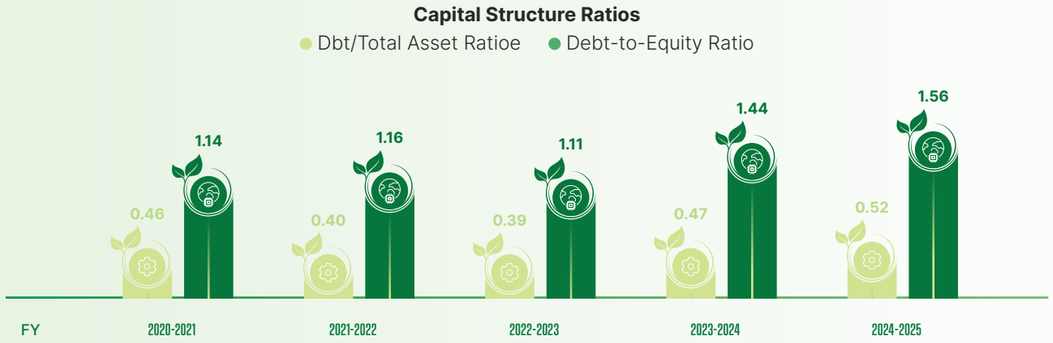
AgriS's before-tax profit margin for FY 2024-2025 improved due to effective cost control. Specifically, general and administrative expenses decreased by 6.7% compared to the previous fiscal year. Notably, interest expense decreased by 11.8% to VND 1,522 billion, primarily thanks to a debt portfolio restructuring strategy, leveraging a stable interest rate environment and cash flow from business operations.

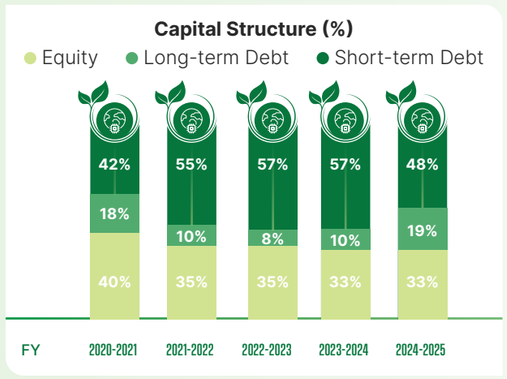
Profitability indicators showed significant improvement, with ROA and ROE reaching 2.5% and 7.6%, respectively. This is a positive signal, reflecting the effectiveness of the restructuring strategy and the focus on core business activities, creating a foundation for sustainable growth.

As of June 30, 2025, the Company's Total Assets reached VND 32,679 billion, a slight decrease of 4% compared to the beginning of the fiscal year. Inventory was managed more effectively through a strategy of boosting sales to expand market share, combined with strict debt management policies and an optimized inventory structure. As of June 30, 2025, the value of inventory decreased by 9% year-on-year to VND 3,583 billion. Days of inventory on hand were also shortened from 60 days to 54 days, demonstrating efforts to improve working capital efficiency and enhance market responsiveness.

Fiscal year 2024-2025 marked a significant step in the capital structure restructuring process. To optimize cash flow and enhance financial management efficiency, the Company proactively reduced short-term loans and shifted towards medium- and long-term capital sources, thereby gradually reducing reliance on financial leverage. By the end of the fiscal year, short-term debt accounted for only 64% of the total debt structure, a sharp decrease from 80% at the end of June 2024, reflecting the effectiveness of the loan maturity restructuring process. Key financial ratios also recorded positive improvements, with the current ratio increasing from 1.22 to 1.29 and the quick ratio increasing from 1.02 to 1.06.

Indicator	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Current Ratio	1.47	1.18	1.17	1.22	1.29
Quick Ratio	1.10	0.88	0.90	1.02	1.06





As a multinational agricultural enterprise, AgriS continues to affirm its competitive advantage by establishing strategic relationships with leading regional financial institutions, creating a foundation to attract capital for a sustainable agricultural economic value chain and promote a circular economy.

A significantly improved credit rating reflects growing confidence from financial institutions.



Total foreign capital mobilized during the fiscal year reached

USD **183** MILLION

and domestic capital reached

VND **2,400** BILLION

KEY OBJECTIVES FOR FISCAL YEAR 2025-2026

AgriS has established a strategy for a strong transformation from a manufacturing enterprise to a high-tech agricultural corporation, developing an AgTech-FoodTech-FinTech ecosystem on an ESG foundation to ensure sustainable growth. The activities in FY 2025-2026 will serve as a launchpad for the 2030 strategic goals and will focus on the following groups of activities:

- Continue to maintain the leading position in the sugar industry, enhance product quality, increase coverage to SME customers, commercial channels, and international markets, and especially penetrate the rice market. Expand the portfolio of products and new categories, particularly in the food and beverage group based on key crops like sugarcane, coconut, banana, and rice, by leveraging and developing a multi-channel distribution system.
- Operate the model of a "Comprehensive solution provider for high-tech, circular, and sustainable agricultural production" with the goal of securing raw material areas, expanding acreage to a strategic scale, and continuously improving productivity year after year.
- Implement deep digital transformation and technology investment aimed at digitizing the entire chain, optimizing costs, and increasing market response speed.
- Operate advanced production, reusing raw materials, wastewater, and storing energy, reducing consumption in the production process, and researching the application of Green Technology to ensure a circular economy and commitment to Net Zero by 2035.
- Promote investment and innovation by expanding OEM/ODM capabilities, preparing for an ESG-integrated strategic product ecosystem.
- Continue to standardize and apply the integrated business planning (IBP) process and implement E-planning and E-Procurement for the entire system based on three criteria: cost - quality - service to ensure optimization and enhance supply capacity.
- Standardize operational processes and standards to prepare for scaling up, shifting the strategy from traditional to smart operations.
- Restructure finances, focusing on green finance and funding ESG-oriented projects to ensure liquidity and capital for business operations.
- Establish a strategic investment portfolio and comprehensively restructure the investment portfolio, in parallel with planning an IPO strategy.
- Elevate Investor Relations (IR) and communication activities to higher international standards and market best practices, such as the ASEAN Corporate Governance Scorecard and OECD Principles of Corporate Governance, while strengthening brand positioning during the transformation phase to affirm its status as a sustainable, high-tech agricultural enterprise contributing strongly to the global sustainable agricultural value chain.
- Continue building a Crisis Management and Business Continuity Management (BCM) framework, and perfect the Risk Management and Compliance model to align with AgriS's transformation, creating and sustaining a risk management mindset and culture within the enterprise.
- Standardize the HR management system and standards by function, and promote individual competency development programs based on Individual Development Plans (IDPs) that align with AgriS's development strategy.

With these core objectives, AgriS is focusing on growth in both scale and quality, ensuring that every expansion step is linked to efficiency and sustainable development, thereby maintaining profitability and enhancing competitiveness in the medium and long term.

Stock Information

SBT STOCK HIGHLIGHTS

SBT STOCK SHOWS STRONG ACCELERATION, SURPASSING AN 8-YEAR HIGH, STANDING OUT IN THE SUSTAINABLE INVESTING WAVE AND ATTRACTING FOREIGN CAPITAL

The FY 2024-2025 marked a year of breakthrough growth for SBT stock, closing at VND 19,750/share, a significant increase of over 84% compared to the beginning of the fiscal year (VND 10,727/share on July 1, 2024). The upward momentum continued into the first weeks of the new fiscal year, with SBT reaching VND 25,000/share on August 11, 2025, the highest level in eight years, bringing its market capitalization to over VND 20,000 billion.

This positive performance reflects internal improvements and business efficiency and demonstrates SBT's growing appeal to professional investors. This is driven by a comprehensive business model restructuring strategy focused on:

- Expanding from traditional agriculture into the Food – Beverage – Milk – Confectionery (FBMC) ecosystem, pioneering high-tech agriculture.
- Applying technology across the entire value chain, from cultivation and processing to distribution.
- Optimizing operations and enhancing performance efficiency.



Stock Price
VND **25,000**

Free-float Ratio
40%

Market Capitalization
VND **>20,000** BILLION

Maximum Foreign Ownership Limit
100%

Stock Performance and Liquidity in Fiscal Year 2024-2025
As of June 30, 2025

Outstanding Shares
836,156,371 SHARES

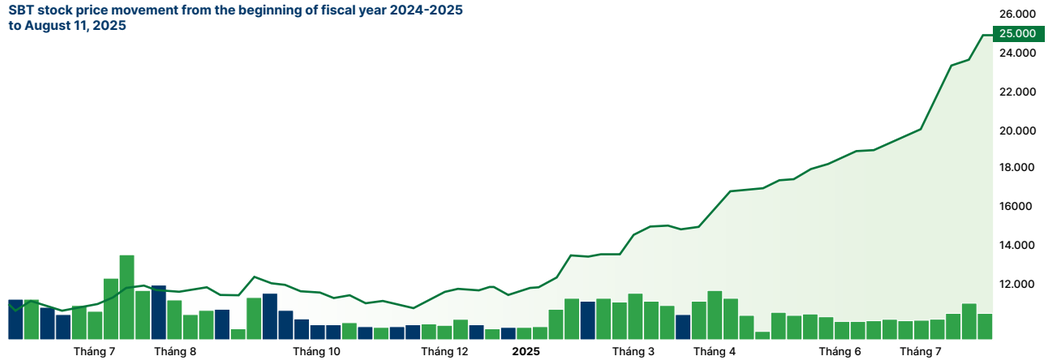
Listed Shares
814,545,038 SHARES

SBT has also clearly demonstrated its commitment to sustainable and transparent development, having been included in the VNSI20 index, comprising the 20 companies with the highest ESG scores on the market for the 8th consecutive year. This is a testament to our consistent governance capabilities and ESG commitment and be a factor that enhances the stock's credibility among long-term investors, especially global ESG funds.

As of June 30, 2025:

- The foreign ownership ratio reached 21.28%, nearly doubling compared to the same period last year.
- Over 175 million SBT shares were held by domestic and international ETFs, investment funds, and organizations, a growth of over 90%.

SBT stock price movement from the beginning of fiscal year 2024-2025 to August 11, 2025



SBT stock maintained its positive momentum after FY 2024-2025, reaching VND 25,000/share on August 11, 2025. Source: Vietstock

Entering the 2025–2026 fiscal year, in the context of Vietnam's recent upgrade to an Emerging Market, SBT continues to maintain its foreign ownership limit (FOL) at 100%, supported by a solid governance foundation and a well-defined business strategy. These factors reinforce the expectation that SBT will remain an attractive destination for both domestic and international capital, conquer new market milestones, enhance its position as an industry leader, and deliver sustainable value to shareholders.

SBT Stock Trading Statistics from July 1, 2024 – June 30, 2025	1 month	3 months	6 months	12 months
Average Trading Volume (shares)	1,449,319	2,620,565	2,529,429	2,849,198
Total Trading Value (billion VND)	27.24	44.78	39.1	39.6
STOCK PRICE				
Highest (VND)	19,750	19,750	19,750	19,750
Lowest (VND)	18,200	14,500	11,700	11,700
Average (VND)	18,848	17,463	15,524	14,040

SHAREHOLDER STRUCTURE AND TRANSACTIONS OF SBT'S INTERNAL AND AFFILIATED PERSONS

At the end of the FY 2024-2025 (as of June 30, 2025), the Company's total number of shares was 836,156,371, including 814,545,038 common shares and 21,611,333 convertible dividend preference shares. AgriS's shareholder structure includes 4 major shareholders owning over 5% of the Company's voting shares, comprising:

2 institutions

- **Thanh Thanh Cong Investment JSC** holds 183,228,072 shares, accounting for 21.91% of the charter capital and 22.49% of the total voting shares.
- **Legendary Venture Fund 1** holds 138,311,036 shares, accounting for 16.54% of the charter capital and 16.98% of the total voting shares.

2 individuals

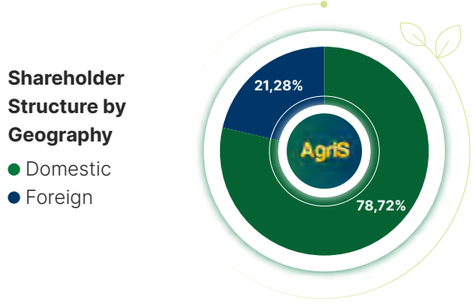
- **Mrs Dang Huynh Uc My – Chairlady of the BOD**, holds 80,309,338 shares, accounting for 9.60% of the charter capital and 7.21% of the total voting shares.
- **Mrs. Huynh Bich Ngoc – Member of the BOD**, holds 76,192,273 shares, accounting for 9.11% of the charter capital and 9.35% of the total voting shares.

SBT Shareholder Structure as of June 30, 2025

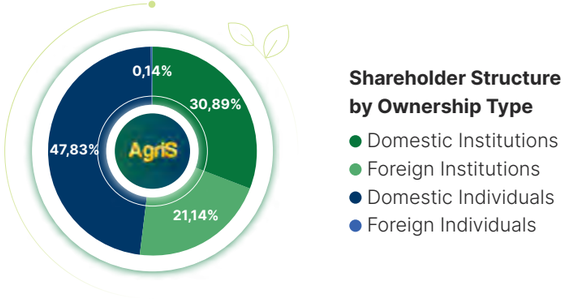
No.	Classification	Number of Shareholders	Number of Shares	Ownership % of Charter Capital	Voting Rates %
I	**Common Stock**	**14,626**	**814,545,038**	**97.42%**	**100.00%**
1	**Domestic Shareholders**	**14,290**	**636,595,141**	**76.14%**	**78.15%**
1.1	Institutions	62	258,248,558	30.89%	31.70%
1.2	Individuals	14,228	378,346,583	45.25%	46.45%
2	**Foreign**	**336**	**177,949,897**	**21.28%**	**21.85%**
2.1	Individuals	297	1,130,603	0.14%	0.14%
2.2	Institutions	39	176,819,294	21.14%	21.71%
II	**Treasury Stock**	**0**	**0**	**0.00%**	**0.00%**
III	**Preference Stock**	**-**	**21,611,333**	**2.84%**	**0.00%**
	TOTAL	**14,626**	**836,156,371**	**100.00%**	**100.00%**

Several notable classifications of shareholder structure by Ownership Percentage of Charter Capital

Shareholder Structure by Geography



Shareholder Structure by Ownership Type



During the past fiscal year, the Company also recorded changes in SBT stock ownership by Major Shareholders, Internals and Affiliated Persons. Statistics on these changes are detailed in the table below.

Transactions of Major Shareholders, Internals and Affiliated Persons for SBT stock from July 1, 2024 - June 30, 2025

Transacting Person	Position	Shares Owned on Jul 1, 2024 (*)		Shares Owned on Jun 30, 2025 (**)		Reason for change
		Number of shares	% of Charter Capital	Number of shares	% of Charter Capital	
Major Shareholders						
1. Legendary Venture Fund 1	Major Shareholders	53,310,033	7.00%	138,311,036	16.54%	Buy
Internal Persons						
1. Mrs. Dang Huynh Uc My	Major Shareholder/ Chairlady of the BOD	144,973,158	19.02%	80,309,338	9.60%	Sell
2.Mrs. Doan Vu Uyen Duyen	Vice President	8,155,932	1.07%	0	0.00%	Sell
Affiliated Persons: no transactions occurred						
Total		**206,439,123**	**27.09%**	**218,620,374**	**26.15%**	

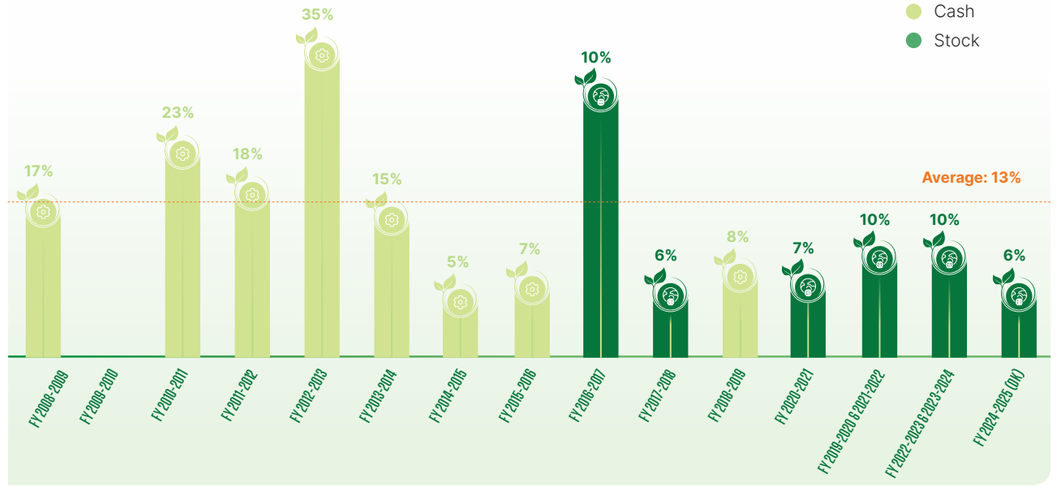
(*) Total outstanding shares as of July 1, 2024: 762,112,326 shares
(**) Total outstanding shares as of June 28, 2025: 836,156,371 shares

Source: AgriS, Corporate Governance Report for FY 2024-2025

ENSURING DIVIDEND POLICY FOR SHAREHOLDERS AND INVESTORS

Since its listing in 2008, AgriS has consistently fulfilled its commitment to its dividend policy for Shareholders and Investors, utilizing both cash and stock. In late 2024 - early 2025, AgriS completed the issuance of shares to pay dividends for the 2022-2023 and 2023-2024 fiscal years at a rate of 10%.

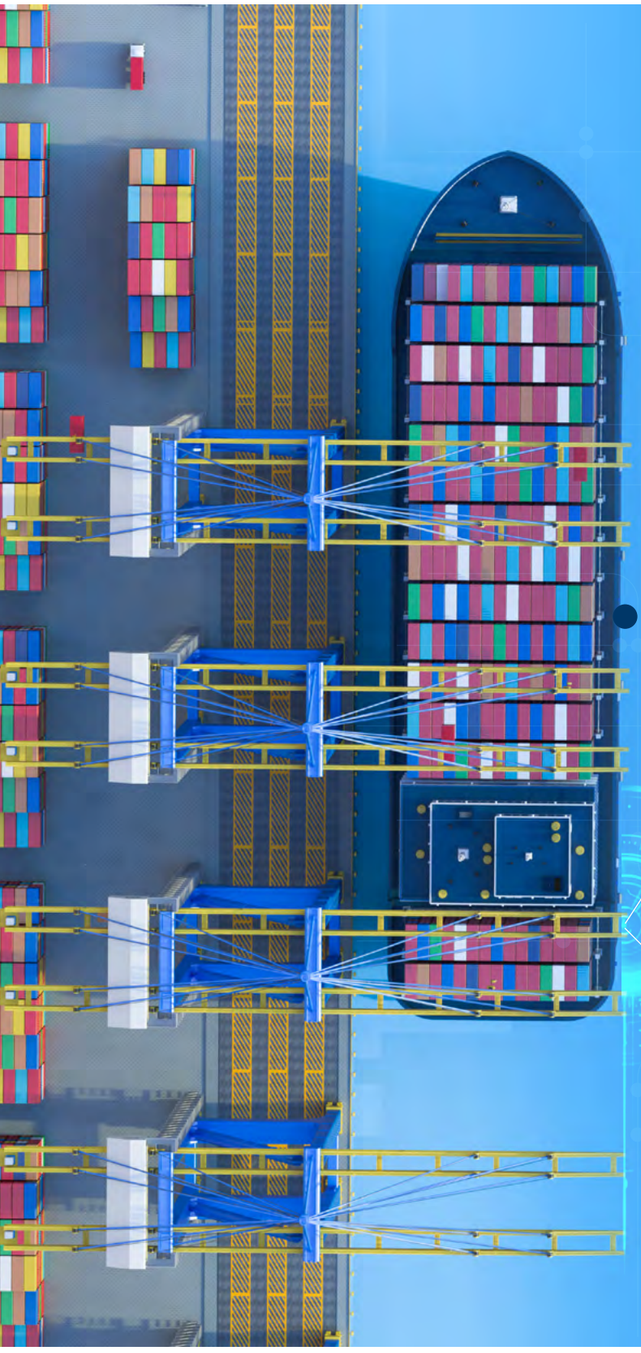
At the end of the FY 2024-2025, AgriS recorded positive business results, with consolidated net revenue reaching VND 28,482 billion, achieving 109% of the plan. Profit before tax reached VND 950 billion, achieving 106% of the plan. Profit after tax reached VND 834 billion, representing a year-over-year growth of over 3%. Based on this, AgriS will submit to the Annual General Meeting for FY 2024-2025 (expected to be held on October 24, 2025, in Tay Ninh) a plan for profit distribution for FY 2024-2025 with a stock dividend of 6%, continuing to uphold its commitment to sharing long-term benefits with investors.



Source: Compiled by AgriS

Effective Supply Chain Management

The supply chain serves as a core platform driving sustainable growth and strengthening competitiveness. From high-tech agricultural cultivation, digitalized procurement, and smart logistics to Integrated Business Planning (IBP) and global expansion strategies, AgriS's effective supply-chain management has enabled the foundation of a sustainable, flexible, and international value chain.



THE IMPORTANCE OF SUPPLY CHAIN TO AGRIS

An efficient supply chain allows AgriS to operate seamlessly from farm to table, ensuring stable sugarcane production and quality across its raw-material zones in Vietnam, Laos, Cambodia, and Australia. Furthermore, effective supply-chain management has optimized production efficiency by controlling costs, inventories, and harvest timing, ensuring sugarcane is processed within the prescribed timeframe. With a well-structured and flexible supply chain system, AgriS has become a trusted partner, accounting for 46% of the domestic market and exporting to more than 76 countries and territories worldwide. In addition, AgriS's circular and low-emission supply-chain model has contributed directly to its overall ESG goals and Net Zero by 2035 commitment.



CURRENT SUPPLY CHAIN OPERATION AND PLANS TO ELEVATE COMPETITIVENESS

IMPLEMENTATION OF INTEGRATED BUSINESS PLANNING (IBP)

AgriS is one of Vietnam's pioneering agricultural enterprises to implement Integrated Business Planning (IBP) with a focus on digital transformation, sustainable supply chains, and big data management. For AgriS, IBP is not just a planning tool but a strategic decision-making model that integrates strategy - finance - operations to:

Synchronize the entire value chain

From farmers → Material areas → Factories → Warehouses → Domestic and international customers



Respond proactively to agricultural uncertainties

Weather fluctuations	Brix Index (sugar content in cane)	Market demand	Global sugar prices



Optimize total chain profitability instead of focusing on isolated cost centers.

IBP acts as the "strategic brain" of AgriS's multinational agricultural system, enabling rapid, data-driven decisions and optimizing profitability across the value chain. Advanced IBP tools include:

- Artificial Intelligence (AI) and satellite data for yield forecasting, Brix Index, and production prediction by region and season;
- Rough-Cut Capacity Planning (RCCP) to balance production, inventory, and factory capacity on a weekly and monthly basis;
- Business Intelligence (BI) dashboards integrating actual-versus-plan metrics to support Sales & Operations Planning (S&OP) cycles;
- Monthly S&OP and S&OE (Sales & Operations Execution) cycles connecting production, sales, exports, and finance.



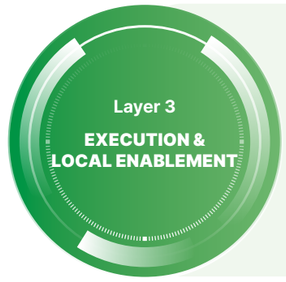
Governance Structure, Three Layers Across Three Centers (AgriC, ProC, ComC)



- Define Group-wide procurement strategies, policies, standards, and KPI frameworks.
- Establish master contracts, centralized procurement lists, ESG criteria, and budget-approval procedures.
- Focus on large-scale negotiations, Total Cost of Ownership (TCO) optimization, and supply-chain risk management.
- Implement unified procurement-technology systems across the Group.



- Manage strategic sourcing categories (e.g., raw materials, packaging, logistics services,...).
- Develop category strategies, conduct market analysis, and evaluate suppliers.
- Provide technical and legal support while integrating ERP, e-Bidding, and Vendor Portal systems.



- Business units execute daily purchasing transactions, selecting qualified local suppliers under master agreements.
- Ensure on-time delivery, quality control, and adherence to approved budgets.
- Collect consumption data and report to strategic levels for continuous planning alignment.

Technology and Process Digitalization

- Initiate a digitalized supply-chain platform integrating ERP, Geographic Information System (GIS), and Vendor Scorecard System.
- Apply e-Procurement and e-Bidding to enhance transparency and optimize cost and inventory management.
- Upon completion, the system will enable real-time tracking of contracts, purchase-receipt-payment schedules, and combine consumption, production, and seasonal forecasts to determine weekly or quarterly purchasing needs.

ESG Integration and Sustainable Development

Suppliers are required to comply with Environmental, Social, and Governance (ESG) standards, Evaluation criteria include carbon emissions, recycling ratios, and organic certification standards. Furthermore, AgriS has developed a Supplier Code of Conduct, setting out mandatory principles of business ethics, labor, safety, and environmental protection, serving as the foundation for supplier selection, evaluation, and long-term partnership maintenance.

FLEXIBLE, MULTI-LAYERED, CROSS-BORDER LOGISTICS SYSTEM

AgriS has developed a multi-tier, cross-border logistics network integrated from material areas to international markets:

- Operates logistics hubs in Tay Ninh, Laos, and Cambodia, including Inland Container Depot (ICD) and domestic/international ports.
- Integrates road, river, and container transport, enhancing flexibility and reducing costs.
- Fully digitalized logistics through Warehouse Management System (WMS), Transport Management System (TMS), GIS, and QR-based traceability from material areas to export containers.
- Strong linkage with IBP and production schedules ensures On-Time-In-Full (OTIF) delivery, shorter delivery times, and optimized inventory levels.
- Implements green logistics initiatives: recycled packaging, electric vehicles, CO_2 optimization to meet EU and U.S. export standards.
- Strategic partnerships with major logistics corporations such as Maersk, MSC,... enable proactive global transportation capacity.

TECHNOLOGY APPLICATION AND ACTUAL EFFECTIVENESS

- E-Procurement
- IBP-S&OP Data Integration
- Galaxy Project - Integrated Supply-Chain Management

E-Procurement

Initiate an E-procurement system and digital tendering, track suppliers through KPI on quality, timeliness, and ESG, achieving 10-15% average procurement cost reduction.



IBP-S&OP Data Integration

Real-time data from AgTech and ERP systems support demand planning, RCCP, scenario planning, and integrated S&OP dashboards combining financial and ESG metrics.

Galaxy Project - Integrated Supply-Chain Management

Launch Phase 2 of the Galaxy project includes advanced modules such as Control Tower 2, Auto-Planning, Distribution Requirements Planning (DRP), and Digital Network Operations (DNOPs), enabling end-to-end visibility and real-time logistics optimization.

SUPPLY CHAIN DEVELOPMENT AND IMPROVEMENT STRATEGY

EXPANDING IBP ACROSS REGIONS AND VALUE CHAINS

- Extend IBP integration in real time to new product lines: ethanol, coconut, organic fertilizers, and processed foods. Contribute to the interactive IBP in some countries as Vietnam, Indonesia and Australia.
- Develop a unified IBP platform connecting raw-material zones in Vietnam, Laos, Indonesia, and Australia with factories and international distribution systems.
- Deploy IBP as SaaS (Software-as-a-service) system or cloud/ hybrid platform for scalability, security, and global partner connectivity.
- Embed ESG and traceability KPIs (carbon emissions, land use, water consumption...) into S&OP dashboards to support sustainable exports.
- Advance automation and AI capabilities, a new generation of IBP enabling real-time scenario recommendations and risk alerts.

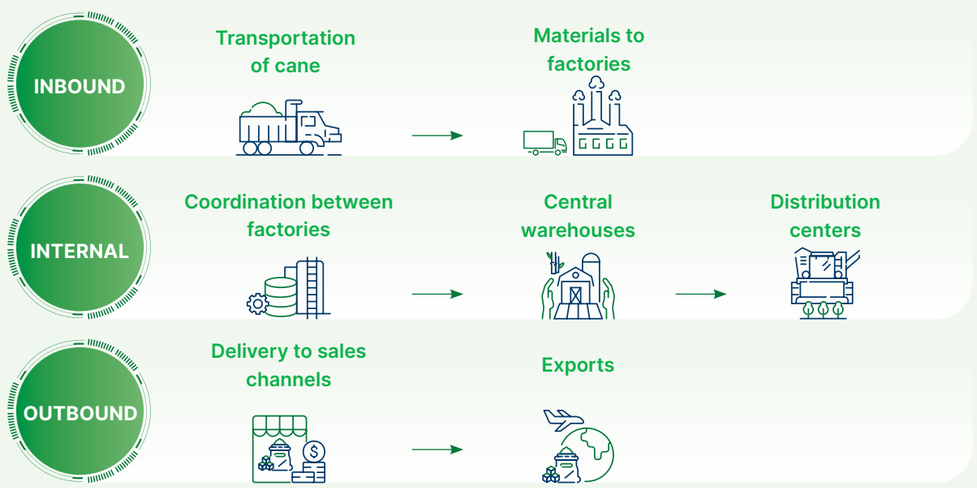
STRENGTHENING GLOBAL LOGISTICS AND TRADE PARTNERSHIPS

- Expand logistics and trade collaborations with OFI (Olam Food Ingredients), Maersk, MSC, and other partners to increase exports to the EU, North America, and ASEAN under FTAs and global value-chain integration initiatives.
- Progressively develop a fully internationalized supply chain framework.



LOGISTICS SYSTEM OPTIMIZATION ROADMAP

Develop three-dimensional logistics integration



Digital logistics management systems

- Transportation Management System - TMS: optimized routing, GPS tracking, fuel-cost control, and Transportation Vendor Management;
- Warehouse Management System - WMS: automated in/outbound vehicle flows, FIFO/ FEFO management, QR/RFID-based tracking;
- Yard Management - YMS: vehicle scheduling, congestion and waiting time reduction;
- E-Logistics Portal: real-time updates from logistics providers

Warehouse network optimization

- Redesign multi-echelon warehouse networks aligned with market demand;
- Establish regional distribution centers in Southeast Vietnam, Central Highlands Vietnam, and North Central Vietnam;
- Integrate inbound-outbound logistics with IBP and sales-forecast systems.



Strategic logistics partnerships

- Transition from internal logistics to strategic 3PL (Third-party logistics)/4PL/5PL collaborations;
- Set clear KPI-based contracts (delivery time, cost/km, damage rate) and jointly develop cross-border capacity (Cambodia, Laos, Indonesia).

Green and Sustainable Logistics

- Optimize routing to reduce fuel consumption;
- Use electric and hybrid vehicles for internal and urban deliveries;
- Reuse logistics packaging and plastic pallets: Monitor and reduce CO_2 emissions per ton of transported goods.

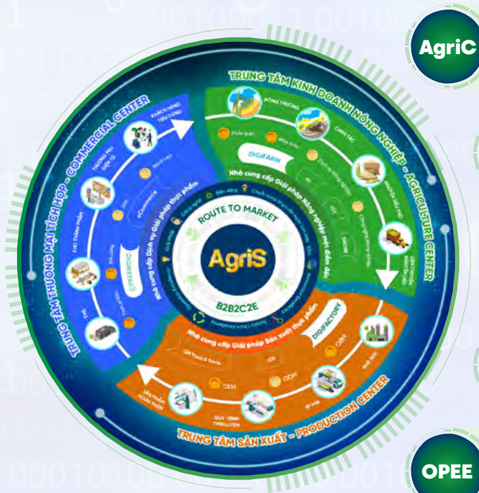
PROCUREMENT MANAGEMENT DEVELOPMENT ORIENTATION

- Continue advancing the digitalization of end-to-end procurement activities under the P2P (Plan-to-Pay) framework through the e-Procurement project: implementing an e-procurement platform (e-Bidding, e-Contract,...), with transparent and automated approval and tendering processes fully integrated with ERP, BI, TMS, WMS,... systems to monitor purchasing progress, inventory levels, and supplier performance.
- Monitor market trends and apply Total Cost of Ownership (TCO) models for key categories to establish efficient sourcing strategies.
- Strengthen supplier-development programs to ensure reliable, high-quality partners capable of supporting AgriS's FBMC business expansion.
- Integrate ESG into procurement by prioritizing suppliers certified with ISO 14001, Higg Index, BRC, Halal,... sourcing bio-agricultural inputs and eco-friendly packaging, and assessing CO_2 footprints for every procurement batch.
- Deploy Supply Chain Finance solutions to optimize cash flows for suppliers.
- Diversify sourcing networks across neighboring countries and Asian markets.

The Journey of a High-Tech Agriculture Enterprise

1. COMPREHENSIVE DIGITAL TRANSFORMATION - THE FOUNDATION FOR HIGH-TECH AGRICULTURE

In fiscal year 2024-2025, AgriS accelerated its digital transformation across all key sectors, from e-commerce, production, agriculture to supply chain management, integrated operations at three centers:



- **AgriC** — Agriculture Center
- **ProC** — Production Center
- **ComC** — Commercial Center
- **SCCT** — Supply Chain Control Tower
- **OPEE** — Operation Excellency

AgriS focused on building a smart information technology platform (Smart), heading towards long-term sustainability (Sustainability), and delivering breakthrough solutions (Solution). This lays a strong foundation for long-term growth and the realization of AgriS's vision to become a high-tech agricultural enterprise.

AgriC — AGRICULTURE CENTER

OBJECTIVE

Digitalizing agricultural and raw-material area management to enhance productivity and product quality, while centralizing cultivation data to support accurate, data-driven decision-making.

ACTIONS AND OUTCOMES

Implementation of the Farmer Relationship Management (FRM) System

Successfully integrated the agricultural FRM system with the Enterprise Resource Planning (ERP) platform. All cultivation processes, including soil preparation, planting, crop care, and harvesting, are now recorded on the centralized FRM system for each season and plot of land. Besides, raw-material area (sugarcane) management from member units has been consolidated under AgriC for centralized coordination. As a result, 100% of cultivation data was digitalized, from land preparation to harvest, providing strong support for field inspection, yield control, and product quality assurance.

AgriS Farmer App

Developed a mobile application for farmers and employees. This app enables farmers to update crop status and farming logs, receive technical support and allows AgriS to quickly deliver policies and collect field data. This fosters a connected, transparent, and digitalized agricultural ecosystem.

Electronic Sugarcane Weighing System

Introduced at the Ninh Dien factory, serving as a weighing station to measure impurities and sugar content in raw sugarcane, with operations scheduled from August 1, 2025. This digitalization reduces transaction time, enhances payment accuracy for farmers, and minimizes fraud.

Cross-System Data Integration

Established automated data connections between the FRM and other systems such as ERP, Sales,.... This provides a comprehensive real-time dataset covering the entire agricultural supply chain, including reports on yield, output, sugarcane quality, costs, crop status,.... Managers can monitor daily performance metrics such as yield, output, quality, and costs, thereby making timely and informed decisions.

Training and Mindset Transformation

Conducted training programs for agricultural employees and farmers on the use of new systems. AgriC emphasizes a shift towards data-driven management rather than relying solely on experience. Farmers, cooperatives, and contractors are encouraged to combine traditional experiences with system-generated insights to improve productivity and quality. The standardized digital farming model allows for expansion into new cultivation areas.



ProC PRODUCTION CENTER

OBJECTIVE

To enhance efficiency and product quality through digitalized factories while strengthening product traceability, improving proactive maintenance, and elevating quality management standards.

ACTIONS AND OUTCOMES

Implemented a Product traceability platform

Enabling customers to track each product's journey from the raw material area to the product via QR codes on packaging. This strengthens product transparency, safeguards brand reputation, and reduces the risk of counterfeiting. Over 98% of products (by volume) are now fully traceable.

Factory Digitalization - DigiFactory

Launched the DigiFactory program (SCADA, IoT, and camera systems) to monitor the entire production process in real time. Data from raw material input, production, and packaging is collected and integrated into digital platforms, ensuring supply chain transparency and reliability. System utilization rates reached 89%, significantly reducing reliance on paper records, manual data entry, and individual experience. Key performance indicators improved or maintained at high levels

- **Machine downtime:** only 2.28% of total operating time
- **First-pass yield:** 99.83% of production batches met quality standards on the first run
- **Process defect rate:** just 0.17%



Integration of Production Management System with Customer Relationship Management (CRM) and Distribution Management System (DMS)

Completed the linkage between customer feedback data and the production process. All product-related complaints are now synchronized bidirectionally among the CRM, DMS, and production systems to ensure prompt quality issue resolution. As a result, 100% of customer feedback and complaints are now tracked end-to-end, enhancing the company's ability to continuously improve products on time



Raw Material Inventory Management

Implemented a tracking and monitoring tool for sugarcane logistics during transportation to the factories. This solution provides a real-time visibility of transported sugarcane volume, optimizing procurement scheduling and minimizing losses.

Process Improvement and Compliance in Production

In collaboration with the factories to review non-compliance points and corrective measures were introduced, including data input error alerts, automatic data locking after deadlines, and data integration across systems (DigiFactory and Warehouse Management System - WMS) to ensure consistency. At the same time, coordination and quality control procedures were standardized to prevent documentation gaps. These measures have strengthened operational discipline and data reliability, addressing weaknesses in production data management. Consequently, 100% of critical production data is now monitored, driving the production process toward lean operations and higher product quality.



ComC | COMMERCIAL CENTER

OBJECTIVE

To enhance efficiency and product quality through digitalized factories while strengthening product traceability, improving proactive maintenance, and elevating quality management standards.

ACTIONS AND OUTCOMES

Implemented a Product traceability platform

Customer care and complaint-handling activities have been fully digitalized based on optimized workflows within the CRM system. At the same time, an Omnichannel Call Center was implemented, integrating all communication channels to deliver a unified customer experience. Key results recorded include:

- An average of 62 new customers per month, exceeding the industry standard (30-60 customers/month). All new customers are now managed within the CRM system, ensuring 100% digitalized data.
- High order conversion rate of 89.3%, with quotation and ordering processes fully managed and executed within CRM.
- 95% of customer visits conducted on the correct routes (only 5% off-route), demonstrating improved sales discipline.
- Complaint ratio at only 0.88% of total orders, with 100% of complaint-handling processes managed within CRM, reflecting improvement in service quality.
- Order fulfillment rate of 95.39%, surpassing the 95% minimum standard, ensuring smooth order execution. Real-time tracking of order status on CRM/DMS enables timely detection and resolution of issues.

E-Commerce Channel Integration with CRM

An E-Commerce CRM solution was launched to automatically synchronize 100% of online orders from e-commerce platforms into the CRM and ERP systems. The entire online sales workflow has been digitalized, from automatic order creation, online warehouse management, invoicing, to payment reconciliation. As a result, 62,300 online orders were processed automatically during the year through this integrated system.

Sales and Distribution Management Applications

Completed Phase II of the Distribution Management System (DMS), enabling 100% of field sales activities to be managed digitally. The Retailer App and Web Portal were introduced to provide an integrated multi-channel retail and distribution platform, optimizing both sales and marketing processes. The project has completed its initiation phase, promising to enhance competitiveness through a unified digital experience for distributors and retailers across multiple channels.

System Interconnectivity and Process Integration

Adjusted and developed integration features between CRM and other systems - for instance: the connection between CRM and Transportation Management System (TMS) for automated, bidirectional management of consignment deliveries and real-time delivery status updates,.... 100% of consignment delivery requests from sales teams are now initiated in CRM and automatically transferred to TMS for vehicle allocation and delivery tracking. This end-to-end digital delivery workflow has significantly minimized errors and delays.

SCCT | SUPPLY CHAIN CONTROL TOWER

OBJECTIVE

Optimize supply chain and logistics operations through digital solutions, enhancing delivery efficiency while reducing costs and operational errors across the supply chain.

ACTIONS AND OUTCOMES

Galaxy Project (Integrated Supply Chain Management)

Implemented Phase II of the Galaxy system with advanced components, including Control Tower 2, Auto-Planning, Distribution Requirements Planning (DRP), and Digital Network Operations (DNOPs) to elevate supply chain management. The system provides an end-to-end, real-time view of logistics operations for optimized coordination. Managers can now access automatically updated analytical dashboards built on Galaxy data, covering demand forecasting, procurement planning, real-time inventory reports, and route-based logistics cost analyses. These insights enable comprehensive and data-driven optimization of supply chain operations.

Completion of Phase I for WMS and TMS Systems

Implemented across seven business units (BUs), with WMS implemented in 49 physical warehouses for full digital control of inbound, outbound, and inventory activities. TMS has expanded to 3,366 users (including external transport contractors), managing transportation planning and delivery monitoring. On-time and in-full delivery rate reached approximately 85.77%, supported by improved coordination through TMS. Order fulfillment rate was nearly 100%, indicating highly efficient warehousing operations with minimal stockouts or delivery delays. These advancements have enabled stronger cost control and improved delivery service quality.

System Integration Across the Supply Chain

Integrated TMS with CRM to synchronize consignment delivery orders initiated by ComC, ensuring seamless logistics operations. Additionally, established two-way integrations among DigiFactory ↔ WMS ↔ ERP, allowing real-time updates of order status and finished-goods inventory. These integrations have created a synchronized digital supply chain ecosystem, connecting production to delivery. All inventory movements are now recorded in real time, enabling transparent stock visibility and optimized allocation among warehouses. Accurate inventory data also empowers the sales team (ComC) to make proactive delivery commitments.

Process Improvement and Compliance Assurance

Reviewed logistics bottlenecks and implemented corrective solutions, including mandatory trip confirmation by transporters before payment eligibility, standardized delivery-point data, user compliance reminders for order adjustments, and weekly violation monitoring reports. A pricing-table upload tool was also introduced to reduce manual input errors. As a result, transporters now complete trip confirmations consistently; delivery-address discrepancies and billing miscalculations have been eliminated. Operational compliance has been significantly strengthened, minimizing errors and manual interventions outside the system.

Real-time Transportation Performance Management

Developed Control Tower dashboards to monitor key performance indicators such as on-time delivery rate, real-time inventory levels, and vehicle utilization efficiency,.... Managers can closely track logistics performance and make rapid, data-based decisions, such as rerouting vehicles or reallocating inventory directly from live data integrated from WMS/TMS.

OPEE | OPERATION EXCELLENCY

OBJECTIVE

Enhance operational efficiency across office functions (Finance, Accounting, Procurement, IT, ...) and strengthen system security through digitalization and data governance solutions. Besides, foster innovation as a foundation for sustainable growth and compliance with international standards.

ACTIONS AND OUTCOMES

Automated Cash Management with Banks

Established direct integration between the ERP system and four major banks: Techcombank, BIDV, MBBank, and VietinBank. enabling the automation of payment and collection processes. Cash flows are now monitored centrally in real time, allowing the Finance Division to optimize cash management and improve liquidity control.

Expansion of ERP Oracle Utilization

Integrated three BUs: ProC, the Research Institute, and Biên Hòa - Đồng Nai Factory into the centralized Oracle ERP system, increasing the total number of BUs operating under the unified ERP platform to 27 entities. This integration has created a common management language, standardizing processes across finance, procurement, and logistics. Intercompany transactions are now seamlessly processed within a single system, significantly shortening reconciliation time and improving accuracy.

Implementation of Consolidated Financial Reporting System

Implemented the Oracle Financial Consolidation & Close System (FCCS) to automate and streamline consolidated financial reporting. This system serves as a step toward preparing consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) in the upcoming fiscal years. As a result, the closing and reporting cycles have been shortened considerably, with over 175,000 IFRS-compliant transactions automatically recorded and consolidated through the system in the past year, ensuring both compliance and timely information for management decision-making.

Development and Governance of Enterprise Data Warehouse

Implemented a centralized Data Warehouse and Business Intelligence (BI) system to support diverse reporting needs, from management to operational levels. While establishing a Master Data Architecture to standardize 100% of customer data, product units of measurement, logistics costs, and product codes. Key highlights include:

- 240 BI reports are currently in operation, providing management at all levels with a comprehensive overview of business performance.
- 21% of reports are fully automated, continuously updated without manual intervention, reducing workload for the data analysis department.
- The Master Data system ensures that all departments operate from a single, unified data source. Standardization of product codes and measurement units enables fast, accurate multi-entity reporting without the need for manual adjustments.

Strengthening System Security

- Identity and Access Protection: Implemented Microsoft Entra ID (Azure Active Directory) combined with Multi-Factor Authentication (MFA) for 100% of user accounts.
- Data Loss Prevention (DLP): Deployed Microsoft Purview DLP to monitor access and sharing of sensitive data across OneDrive and SharePoint of the company. The system classifies information and enforces corresponding protection policies, such as real-time alerts or blocking when confidential data is shared externally.
- Device and Privilege Management: Implemented Mobile Device Management (MDM) to manage and secure endpoint devices accessing company systems. Administrative (privileged) accounts are now centrally managed and activity-logged. The system can automatically detect device/server vulnerabilities and alert administrators in real time.
- Policy and Compliance: Issued the Internal Information Security Regulation and Incident Response Procedure, alongside employee security-awareness training programs.

No major information-security incidents occurred during the year. The new monitoring system successfully detected and blocked multiple unauthorized login attempts. Adherence to the Zero Trust security framework significantly reduced internal data-leak risks. External assessment indicated that the company has met approximately 70% of Microsoft Cloud Security benchmark requirements, moving closer to international standards and on track to obtain ISO 27001 certification.

IT Infrastructure Upgrade

Invested in developing infrastructure in BUs

- All BUs are now equipped with two independent internet connections from different providers, ensuring redundancy and stable bandwidth.
- Firewall Enhancement: Replaced all outdated firewalls (>5 years old) with higher-capacity devices tailored to each BU's scale, strengthening network protection.
- Deployment Pipeline Optimization: Leveraged existing on-premise infrastructure to integrate enterprise systems into a CI/CD (Continuous Integration & Deployment) pipeline, improving agility and stability.

As a result, core systems such as ERP and CRM experienced virtually zero unplanned downtime during the year. When one line failed, the backup automatically maintained seamless operations. Despite a 15% increase in network traffic, system response times remained stable, significantly improving user experience and reliability.

OPEE | OPERATION EXCELLENCY

ACTIONS AND OUTCOMES

Fostering Innovation

Motivated to apply new technologies:

- Piloted AI tools to assist employees with daily tasks such as document summarization, data analysis, and email drafting, marking the first step toward AI-powered productivity and creativity.
- Developed an AI-based internal chatbot to instantly answer employee inquiries about internal procedures and information lookup.
- AgriS Card: Launched the AgriS Card, an integrated digital farmer-ID solution within the AgriS ecosystem, enabling farmer identification and partnership scoring. This facilitates personalized support and incentives for each farming household.



Procurement and Contract Management Systems

- After the go-live of the E-Procurement System (Phase 1), the system has been applied to all corporate bidding packages. Initial results show ~20% reduction in bidding time and increased supplier participation thanks to transparent, accessible processes.
- C-Contract Management System enables real-time tracking of contract statuses. The average approval and payment cycle has been shortened by 2-3 days compared to previous years. Relevant departments (Procurement, Legal, Finance) now collaborate seamlessly within the system, minimizing manual waiting times.

Asset Control and Visibility

Achieved 100% asset identification with complete metadata (location, condition, depreciation). The system allows early detection of idle or maintenance-needed assets, preventing waste. All assets are now traceable with clear origins, eliminating unaccounted or “missing” items that occurred in prior years.



2. AGTECH

THE AGTECH ECOSYSTEM - COLLABORATING WITH STAKEHOLDERS TO CREATE SUSTAINABLE VALUE

AgriS is pioneering in shaping the future of smart agriculture through an integrated high-tech agricultural value chain. This strategy is established on three core pillars: Farm Design, Farm Care, and Farm Service, with the purpose of optimizing efficiency, driving sustainability, and creating shared value across the agricultural ecosystem.



1 FARM DESIGN:

AgriS's Farm Design strategy focuses on strategic planning and the development of modern agricultural infrastructure, integrating technology from the earliest stages.

Expanding Global Presence

AgriS has established over 77,740 hectares of cultivation area across four strategic countries: Vietnam, Laos, Cambodia, and Australia, with an ambitious target of 90,000 hectares by FY 2029-2030, reaffirming its regional leadership in sustainable agriculture.

Smart Field Mapping & Geospatial Analytics

Cane fields are strategically planned, measured, and GPS-positioned for optimizing management and operations. AgriS leverages multispectral satellite imagery and meteorological data, combined with analytics, to precisely assess crop growth, irrigation levels, and nutrient absorption, enabling timely and data-driven interventions.

Developing Demo Farm

AgriS has developed Demo Farm in Cambodia and Tay Ninh (Vietnam) as "living sandboxes" for testing and transferring advanced technologies adapted from Australia. These include GPS-based land surveying and leveling, soil and nutrient management, proactive integrated pest control, and varietal R&D suited to local agro-conditions. The farms also feature synchronized mechanization, precision farming, and full digitalization via the AgriS DigiFarm platform. Approximately 1,100 additional hectares of Demo Farms will be developed in FY 2025-2026.

"Land Bank" Program

AgriS serves as a connection between farmers seeking to cultivate sugarcane and landowners with large land reserves, facilitating the expansion of farmland and the adoption of mechanized, large-scale farming.



2 FARM CARE:

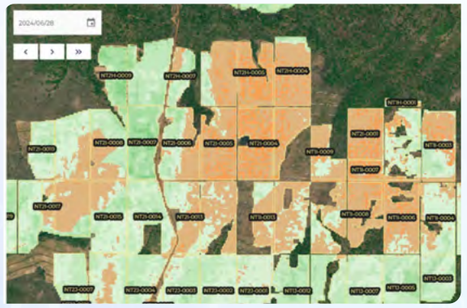
AgriS launched the comprehensive Farm Care strategy, focusing on applying high-tech and agronomic science to optimize cultivation, enhance yield and quality, and ensure long-term benefits for farmers.

Applied Agronomic Research

Development of high-yield sugarcane varieties, optimized nutrient management, eco-friendly organic fertilizers, and Integrated Pest Management (IPM) solutions.



Sugarcane Fields in Demo Farm of AgriS



Satellite Imagery for Raw Material Zone Management

Integrated Pest Management (IPM)

AgriS pioneers in utilizing the biological control of pests using natural enemies such as Trichogramma (Red-eyed wasps) to control sugarcane borers, reducing chemical pesticide use and promoting organic, sustainable agriculture. In FY 2024-2025, Red-eyed wasps (Trichogramma) was implemented across **3,555 hectares** of AgriS's raw material zones.





Smart Irrigation Systems

Drip irrigation has been applied and expanded on over 3,000 hectares, combined with modern water-saving irrigation technologies to optimize water and nutrient use.



Drip irrigation system



Center Pivot Automated Irrigation System

Precision Mechanization

Large-scale drones are utilized for seeding, foliar fertilization, and pest control, significantly enhancing efficiency and precision across farming operations.



Drone Operations in Sugarcane Fields

Circular Nutrient Solutions

AgriS produces and distributes organic bio-fertilizers derived from sugarcane by-products, promoting a circular economy and minimizing environmental impact. As of June 30, 2025, nearly 31,340 tons of organic fertilizer had been supplied to about 22,642 hectares.



Organic Bio-fertilizers

Soil Rehabilitation Models

Intercropping and crop rotation with green beans and legumes are applied to restore soil health, alongside intensive sugarcane re-cultivation using bio-organic fertilizers to improve productivity and soil structure.



Intercropping Green Manure Plants in Sugarcane Fields



GPS-guided land leveling equipment

3 FARM SERVICE:

AgriS's Farm Service offerings extend beyond cultivation support to encompass supply chain management, by-product value-add processing, and corporate social responsibility initiatives, creating a truly comprehensive and sustainable agricultural ecosystem.

Optimizing the Circular Value Chain

Every part of the sugarcane plant is maximized, transforming waste into valuable resources and returning nutrients to the soil. Bagasse becomes a clean biomass fuel for power generation, making the factory self-sufficient in energy and contributing to the national grid and serving as a raw material for other industries. Filter mud and ash are converted into microbial organic fertilizer, effectively closing the agricultural nutrient loop.

Product Diversification

From sugarcane, AgriS produces sugar and other value-added products like unsweetened sugarcane juice (Miaqua) and a range of natural beverages, broadening its product portfolio to meet the growing trend of sustainable consumption.

Enhancing Digital Governance and Training Capacity

AgriS is standardizing its cultivation methodologies while strengthening specialized training and coaching programs in agronomy, production management, and technology application for its farmers and farm staff.

International Cooperation and ESG

The company is bolstering collaboration with experienced domestic and international sugarcane organizations to learn, adopt new technologies, and scale up best-practice models. AgriS is committed to its Net Zero target by 2035 and integrates Environmental, Social, and Governance (ESG) standards into every aspect of its business, demonstrating a firm commitment to sustainability and social responsibility.

The "Agri-Entrepreneurs Prosper with AgriS" Program

This successful partnership program (now in its 8th fiscal year) allows partners and clients to cultivate farms owned or managed by the company. With 100% of the area in Laos and over 90% in Cambodia now managed by these "Agri-Entrepreneurs," the program provides land use rights, infrastructure, and financial programs support for modern machinery and equipment. This facilitates large-scale mechanization and high-tech application, boosting both quality and profitability.

These three pillars - Farm Design - Farm Care - Farm Service are the strategic cornerstones of AgriS's powerful transformation into a pioneer of a comprehensive AgTech ecosystem. This model effectively connects all stakeholders on a transparent and efficient platform, driving the agricultural sector toward a future that is modern, sustainable, and responsible.





THANH THANH CONG AGRICULTURAL RESEARCH INSTITUTE (TTC ARI) - THE INNOVATION HUB FOR A SUSTAINABLE AGRICULTURAL VALUE CHAIN

Established in 2013, the Thanh Thanh Cong Agricultural Research Institute (TTC ARI) is a pivotal unit driving high-tech agriculture and sustainable development within the AgriS Ecosystem.

With a mission founded on scientific research, technology, and innovation, TTC ARI directly contributes to creating solutions for real-world challenges in sugarcane production, expanding its work to other crops, and enhancing the competitiveness and stability of the entire agricultural sector.











The Scientific and Data Foundation of the AgriS AgTech Ecosystem

TTC ARI provides the scientific and data-driven foundation that optimizes the Farm Design phase. The Institute offers expert advice on the planning and design of fields across its material zones for sugarcane, bananas, coconuts, pineapples, and rice. It utilizes key technologies, including the Geographic Information System (GIS) and Global Positioning System (GPS), to ensure effective large-scale management and cultivation. By conducting in-depth analysis of soil, climate, and variety characteristics, TTC ARI helps build effective cultivation plans from the outset, shaping a sustainable "smart farm" from the ground up.

In the field of Digital Farm Operations (Farm Care), TTC ARI is the motivation behind precision agriculture and digital agronomy solutions:

Breakthrough Crop Variety Development	The breeding program is a foundation of this effort, creating new sugarcane varieties (such as TTCVN14-112, TTCVN14-173, and TTCVN14-53) with high sugar yields and excellent adaptation to local conditions, thereby boosting economic efficiency. The Institute also supplies high-quality seedlings (tissue-cultured, single-bud, and cuttings) to standardize its material zones. Furthermore, it is developing and supplying high-yield, tissue-cultured pineapple varieties to meet the demands of large-scale export production for leading clients like Dole Asia Holding.
Nutrient Management and Biotechnology Application	This involves researching organic microbial fertilizer formulas derived from sugarcane by-products and perfecting a specialized line of foliar fertilizers (Root Booster, Grow Booster, CCS Booster, Bio Team) to optimize growth and sugar content, directly supporting the circular economy model.
Pest Control	The Institute pioneers the large-scale production of ABI wasps and has refined the breeding and application processes for a suite of native beneficial insects, including big-eyed bugs, damsel bugs, and parasitic wasps. Deploying these across vast areas significantly reduces chemical use and advances biological pest control.
Sustainable Farming	This includes researching and expanding drip and automated irrigation systems, alongside developing new cultivation techniques. These innovations focus on optimizing plant density, spacing, and fertilizer regimes, as well as advancing mechanical equipment like the stump planter and an integrated grass rake-seeder.





For Integrated Agricultural Services (Farm Service), TTC ARI's role extends beyond providing solutions; it is instrumental in knowledge transfer and building a smart farming community:

- **Technology Transfer and Agricultural Extension:** The Institute develops pilot models on its farms to transfer techniques, research findings, and new knowledge to farmers, helping them adopt modern and precise cultivation practices.
- **Strengthening Domestic and International Cooperation:** TTC ARI actively enhances collaboration with leading research organizations, universities, and technology partners both locally and globally. These partnerships focus on transferring advanced technology, conducting joint research projects, and applying satellite analytics to collect weather and crop health data for yield forecasting and harvest optimization. This not only boosts the Institute's research capacity but also helps AgriS align with global agricultural standards, securing a sustainable competitive advantage.

Through continuous innovation and robust collaboration, TTC ARI exemplifies AgriS's commitment to building a smart, green, and sustainable agricultural sector, contributing to the elevation of Vietnam's agricultural value chain in the international market.





TTC ARI's Outstanding Achievements in Fiscal Year 2024-2025

In FY2024-2025, TTC ARI made significant strides in promoting sustainable agriculture and improving sugarcane industry productivity:

New Variety R&D

Completed the registration for commercial release of three new sugarcane varieties (TTCVN14-112, TTCVN14-173, TTCVN14-53) for the Southeast region, compliant with National Technical Regulation QCVN 01-125:2013/BNNPTNT. These varieties, selected from breeding lines since 2014, are well-adapted to local conditions and provide a high-quality genetic foundation for the AgriS material zone.



Disease-Free Seedling Program

Produced and supplied 312,500 tissue-cultured sugarcane plants, 60,000 single-bud plantlets, and 1,500 tons of standardized cuttings, ensuring genetic purity and enhancing sustainable productivity. It also developed processes to nurture and supply 2,000,000 tissue-cultured pineapple plants to support fruit project expansion.



Beneficial Insect Pest Control

Supplied Trichogramma wasps to control stem borers across 3,800 hectares of sugarcane and released 1,000,000 beneficial insects (big-eyed bugs, damsel bugs) for pest control in greenhouses, significantly reducing pesticide use and protecting the environment.



High-Tech Application

Deployed water-saving drip irrigation solutions across 150 hectares of sugarcane, integrating fertigation to increase yields and improve water efficiency.



Crop Nutrition

Analyzed 1,200 soil samples to provide precise and cost-effective fertilizer recommendations. Successfully developed the specialized Root Booster and Grow Booster foliar fertilizers for sugarcane, which supply essential micro- and macronutrients to improve disease resistance, stimulate growth, and boost both yield and sugar content (CCS).



These achievements affirm TTC ARI's pioneering role in researching and applying sustainable agricultural solutions, driving production efficiency and the growth of the sugarcane industry.

TTC ARI's Strategic Direction for Fiscal Year 2025-2026

As a leader in agronomic research and sustainable development, TTC ARI's strategy for FY2025-2026 is to advance the sugarcane industry and green agriculture through innovative, effective, and eco-friendly solutions:

Biotechnology and Variety Innovation

The Institute will continue to optimize tissue culture processes to supply disease-free sugarcane seedlings, meeting 100% of the material zone's needs. It will also research value-added products from bagasse, such as edible mushrooms or greenhouse growing media, and will expand variety research to other crops like pineapples and bananas to support diversification.

Sustainable Pest Management

Scaling up the production of ABI wasps to serve 60,000 hectares annually, while developing native beneficial insects and ecological solutions for weed and disease control. These efforts aim to enhance sugarcane yield and quality while minimizing environmental impact.

Advanced and Sustainable Farming

The Institute will apply eco-friendly techniques like crop rotation and intercropping, alongside organic fertilizers and modern mechanization. It will research solutions to optimize planting density, fertilizer regimes, and soil conditioning, while developing new bio-stimulants to support plant growth.

Agricultural Extension and Tech Collaboration

It will establish pioneering extension models to transfer new technologies and knowledge to farmers. Collaboration with AgTech partners will be enhanced, applying satellite data to monitor fields, analyze crop health, and forecast yields for optimized large-scale management.

With this clear direction, TTC ARI is committed to reinforcing its role as an agricultural innovator, dedicated to building a sustainable and competitive sugarcane industry and contributing to a greener, more modern agricultural sector.

DEMO FARM: A MODEL FARM FOR SCALING HIGH-TECH AGRICULTURE

On AgriS's journey to modernize and internationalize agriculture, AgriS actively learns from nations with advanced agricultural sectors, selecting proven, superior models to study, adapt, and implement for the practical conditions in Vietnam.



From International Learning to Local Adaptation

In March 2022, after receiving its license from the Ministry of Planning and Investment, AgriS became the first Vietnamese enterprise to invest in agriculture in Australia. By acquiring a 1,200-hectare farm in Tully, Queensland, AgriS sent its own team for direct, hands-on training to bring proven models and technologies back to Vietnam and adapt them to local climate, soil, and cultivation practices.

In 2023, AgriS launched an agricultural "sandbox" model in Kratié, Cambodia, a region with harsh farming conditions, to test the limits of sustainable agriculture. In its first year, the Cambodian Demo Farm achieved a 40% leap in sugarcane productivity and quality - a figure significant enough to prove the power of transforming cultivation methods, from nutrition to mechanization. The site became a field laboratory where AgriS could distill critical lessons on adaptation.

In 2024, the Sandbox Demo Farm model was rolled out in Tay Ninh. Here, AgriS implemented principles proven in Australia: nutrition management based on over 20 indicators (beyond NPK to include zinc, boron, silicon, and magnesium,...), end-to-end mechanization from planting to harvesting, and an overarching data-driven mindset.





Images from the Tay Ninh Demo Farm (Source: AgriS)

FOUR CORE ROLES OF THE SANDBOX DEMO FARM

Creating a Common Language
among farmers, scientists, enterprises, banks, and international buyers.

Building a Standardized Dataset
to ensure all stakeholders are working from a single source of truth.

Providing Tangible Demonstrations
Farmers trust what they can touch, see, and do, while buyers trust processes they can verify.

Packaging Comprehensive Solutions
Creating a complete "service package" of planning, processes, technology, finance, and commerce. Once proven in the sandbox, it can be scaled as a service for the entire industry.

More importantly, the Tay Ninh Sandbox has become a nexus for the "Five Stakeholders" where each stakeholder benefits and contributes to shared value:

THE GOVERNMENT: Local authorities can leverage the Sandbox as a policy experimentation environment to issue, adjust, or scale up green agricultural policies based on scientific evidence.

FARMERS:: They directly see data from drones, AI, and soil sensors, understanding precisely how much water and fertilizer are saved and how emissions are reduced per hectare. This empowers them to shift from passively "following recommendations" to proactively changing their cultivation habits, voluntarily adopting sustainable solutions, and reducing trial-and-error risks.

ACADEMIA: Research institutes and universities gain access to the Sandbox as an open laboratory, working with AgriS to standardize solutions in real-world production conditions.

ENTERPRISES: FMCG corporations and international buyers can witness the emissions-reduction model and the transparent, traceable value chain firsthand, fostering long-term partnerships.

FINANCIAL INSTITUTIONS: Banks and funds can directly observe the effectiveness of emissions reduction and ESG compliance, enabling them to calculate green credit scores and design financial products tied to farming outcomes.

Practical Efficacy of the Demo Farm

A total of 2,251 HECTARES of Demo Farms have been implemented across Australia, Vietnam, and Cambodia.

Initial results show outstanding performance

- Sugar yield has significantly improved compared to the regional average, rising by 1.9 tons/hectare—a 27% increase.
- Advanced field design, mechanization, and precision farming have:
  - Reduced dependency on manual labor and the impact of adverse weather, boosting labor productivity by 110%.
  - Extended the sugarcane cycle to a minimum of four years, cutting investment needs and production costs by over a third compared to traditional practices.
- Precision nutrition and farming solutions have reduced fertilizer loss, leading to a greenhouse gas emission reduction of up to 1.5 tCO2-e/ha/year.

Building on these results, AgriS has organized bilateral and multilateral knowledge transfer programs, featuring 21 exchange programs with 61 leading Australian experts. These have trained over 120 key agricultural personnel for AgriS and connected with over 180 partners from farms, universities, businesses, and financial organizations.

In AgriS's strategy, Demo Farms are not mere showrooms for technology; they are platforms to test, standardize, and scale high-tech agricultural models. Everything from fertilizer and seedlings to irrigation, mechanization, and ESG is validated under real-world conditions before being rolled out across tens of thousands of hectares.

From the two farms in Cambodia and Tay Ninh, AgriS will continue to replicate the Demo Farm model in other strategic material zones in Vietnam, such as Gia Lai, Ninh Hoa, and Phan Rang, while expanding to Laos and Indonesia in the next phase. By the 2026-2027 fiscal year, the system will expand to 11 locations, covering the region's entire agricultural development axis.



3. FOODTECH

ACCELERATING RESEARCH AND DEVELOPMENT (R&D) FOR NEW PRODUCT INNOVATION

With a mission to deliver high-nutritional-value food solutions that contribute to advancing a modern and sustainable Vietnamese agriculture, during fiscal year 2024-2025, AgriS has continuously strengthened its R&D activities, focusing on developing naturally sourced nutritional product lines.

The company has introduced a wide range of convenient products, including sugar and F&B items, catering to diverse customer segments, from households to larger models such as restaurants and hotels,... In parallel, AgriS standardized its value chain through an integrated model: the Business Innovation Services (BIS) Division serves as the center for developing formulas, technologies, and processes, aiming to enhance product quality, innovate processing technology, and increase value-added; while the Production Center (ProC) is responsible for execution and industrialization, based on the three strategic Foodtech pillars: Production Innovation, Production Excellence, and Production Digitalization.

BUSINESS INNOVATION SERVICES (BIS) MODEL

To elevate R&D activities, foster technology application in production, and develop innovative products and services that effectively meet diverse customer needs, the R&D Department has transitioned from a laboratory-based research model (Lab R&D) to a service-oriented model is Business Innovation Services (BIS).

1. New Product Development Service
- Ideation Workshops
- Prototyping and Testing
- Market Feasibility Analysis
- Design Optimization, follow NPD Process.

2. Advanced Research Service:
- Trend Analysis and Forecasting
- Technology Scouting
- Competitive Intelligence
- Industry-Specific Research

3. Technical Transfer Service
- Technology Assessment
- Knowledge Transfer Workshops
- Intellectual Property Management
- Implementation Support

4. Analysis Service
- Market Analysis
- Performance Analytics
- Quality Control and Assurance
- Data-driven Decision Support



1 New Product Development Service

- **Ideation Workshops:** Organize creative sessions where participants experience the full project cycle, from brainstorming, mind mapping, to role-playing. Encouraging team members to contribute ideas and co-develop concepts;
- **Prototyping and Testing:** Develop product prototypes and conduct user testing to evaluate performance and optimize design and usability;
- **Market Feasibility Analysis:** Assess market potential through market research, competitor analysis, and sales forecasting, combined with customer surveys, expert consultations, and big data analytics for a comprehensive competitive view;
- **Design Optimization, follow NPD Process:** Optimize product functionality, cost-efficiency, and packaging design to align with market trends, applying Six Sigma, customer-centric design, and value analysis tools to ensure product quality and cost-effectiveness.

2 Advanced Research Service

- **Trend Analysis and Forecasting:** Use advanced data analytics and AI to identify emerging trends and forecast future developments, in collaboration with leading experts and research institutions;
- **Technology Scouting:** Build a network with laboratories, institutes, and enterprises to access and adopt cutting-edge technologies;
- **Competitive Intelligence:** Monitor competitors and analyze market dynamics using big data to identify strengths, weaknesses, and opportunities. Provide regular reports for timely strategic updates;
- **Industry-Specific Research:** Collaborate with experts to conduct in-depth, specialized research leveraging appropriate analytical tools and methodologies.

3 Technical Transfer Service

- **Technology Assessment:** Apply both qualitative and quantitative methods to evaluate the benefits and risks of new technologies, ensuring comprehensive and accurate assessments with input from leading experts;
- **Knowledge Transfer Workshops:** Organize sessions to disseminate new knowledge and skills to internal teams and partners, featuring experienced industry specialists sharing practical insights;
- **Intellectual Property Management:** Develop strategies for protecting intellectual property, including patents, trademarks, and copyrights;
- **Implementation Support:** Provide technical consultation throughout deployment, establishing performance metrics to monitor and evaluate post-implementation effectiveness.

4 Analysis Service

- **Market Analysis:** Employ advanced market analytics to gather and interpret data on consumer trends, competitors, and market fluctuations, providing detailed reports and forecasts to support strategic decisions;
- **Performance Analytics:** Use data tools to track performance in real time, detect potential risks, and recommend improvements through predictive analytics;
- **Quality Control and Assurance:** Establish rigorous QC procedures and conduct regular inspections to ensure products meet target standards. Apply advanced monitoring technologies to enable continuous quality enhancement;
- **Data-driven Decision Support:** Build analytical and forecasting models to support strategic and operational decision-making, integrating data systems for timely, accurate insights across management levels.



KEY ACTIVITIES AND RESULTS OF THE BIS MODEL (FY2024-2025)

New Sugar Product Portfolio in FY 2024-2025

AgriS Sep 2024



White Sugar Sticks 4g

(Export - TLC Café')

OEM B2C product line serving restaurant, hotel, and export channels.

AgriS Nov 2024



Natural Cane Sugar Sticks 6g, 300g bag (50 sticks x 6g)

Made from natural ingredients; compact, precise dosing for on-the-go and Horeca segments as hotels, resorts, offices, airlines, cafés...

AgriS Dec 2024



Natural Cane Sugar 500g pack / 20kg bag (40 × 500g)

Natural-ingredient product line aimed at small households and consumers who prefer naturally sourced, health-safe products for daily use; also suitable for small stores and customers with low-volume usage that require easy storage.

AgriS Dec 2024



Natural Cane Sugar 12 kg bag

Large-pack solution that optimizes logistics costs, secures a stable supply, and enables straightforward traceability of origin.

Designed for industrial customers, key accounts, and medium/large-scale Horeca users that consume high sugar volumes and prioritize naturally sourced, minimally refined sugar that retains minerals and characteristic color.

AgriS Dec 2024



GC Liquid Sugar (2 L can)

Developed for the beverage industry and premium F&B chains, aligned with the "better-for-you" trend: reduced sucrose content while maintaining natural sweetness.

Suitable for beverage chains seeking balanced nutrition solutions that are safe and more health-friendly for consumers.

AgriS Feb 2025



Baking Sugar (25 kg paper bag)

Even-coating/dusting sugar, distributed specifically for medium-to-large bakery, bread, and pastry manufacturers; fine, non-clumping, easy to use on both manual operations and automated lines.

Targeted at industrial bakeries, food factories, and Horeca, specializing in bakery production.

AgriS Mar 2025



Cane Syrup Sticks 6 ml, 300 ml pack (50 sticks × 6 ml)

Pre-dosed mini packs for easy storage, hygiene, and professional presentation.

Targeted at premium and convenience segments such as hotels, resorts, café chains, restaurants, offices, airlines, events, military and hospitals... where fast, convenient service must still ensure aesthetics and safety.

AgriS Mar 2025



Cane Syrup 1L pouch

1-liter packaging to save cost and simplify dosing.

Target customers include small F&B restaurants/outlets and food-processing facilities that use syrup frequently; also suitable for Horeca and medium-to-large beverage enterprises.

New Bio-based Product Portfolio in FY2024-2025

In parallel with developing new, high-quality products, AgriS also focuses on promoting efficient, safe, and environmentally friendly agricultural solutions by utilizing by-products generated during and after the production process.



Bagasse Pallet

Alternative to traditional wooden pallets made from post-extraction bagasse fibers; strong yet lightweight, no fumigation required; eco-friendly, biodegradable, and recyclable.



Bagasse Biochar

Biochar produced via anaerobic pyrolysis; widely used in agriculture to improve soil, retain moisture, absorb heavy metals, and serve as a microbial carrier; also functions as a carbon sink to help reduce greenhouse-gas emissions.



Bagasse Pellet

Bagasse Pellet is a compressed biofuel from bagasse delivering high energy and efficient combustion; a sustainable substitute for fossil fuels that helps reduce pollution.



Yeast protein

Yeast protein was produced via modern fermentation using sugarcane extract as the carbon source; high-protein and easily digestible, applicable as a meat alternative for plant-based foods, as animal feed, and as a nutritional supplement, meeting modern consumer demands for green and sustainable options.



Bagasse Aerogel

Bagasse Aerogel is an ultra-light, porous material derived from bagasse cellulose with excellent thermal/acoustic insulation and absorption properties; promising bio-material for green construction, packaging, food preservation, and biomedical applications.



Polycosanol

Policosanol is a mixture of long-chain fatty alcohols extracted from sugarcane surface wax; known to support cholesterol regulation, cardiovascular health, and antioxidant capacity; a promising input for pharmaceuticals and nutraceuticals.

New Packaging Portfolio in FY 2024-2025

AgriS continuously researches and develops new packaging designs to stay aligned with consumer trends and optimize production lines. This gives AgriS opportunities to enhance operational efficiency, reduce costs, and build a sustainable competitive advantage in the market.

AgriS Aug 2024



Improved Natural Cane Sugar Stick Packaging

New plastic box shortens packing time, reduces film-tearing risk, and enhances shelf aesthetics.

Staple-free latch design: safer, more convenient, and more environmentally friendly.

AgriS Dec 2024



Natural Cane Sugar 12kg Bag

Designed for both automatic and manual packing; superior tear resistance and load-bearing strength to protect products throughout transportation and storage.

AgriS Apr 2025



Improved Cane Fresh Beverage Bottle

Compact, easy-to-grip form factor for portability; modern, dynamic design lines improve shelf impact.

Optimized preform weight for two bottle sizes, reducing plastic usage and supporting the company's sustainable-packaging transition goals.

OPTIMIZING PRODUCTION THROUGH THE THREE FOODTECH PILLARS

Based on BIS research outcomes, ProC implements industrialization aligned with three core pillars.



1 Production Innovation (PI)

PI is the core driving force of ProC's sustainable development. The focus is not only on new product development but also on technological, procedural, and business model innovation, aiming to create superior added value; thereby positioning ProC as a large-scale integrated production center with global competitiveness in both quality and cost.

Three main directions:

- **Customer-oriented:** Develop flexible OEM/ODM services for B2B, B2C, FMCG, and HRC markets.
- **Value-oriented:** Apply advanced and precision processing technologies (precision mixing, precision fermentation, biotechnology) to develop high-value-added products such as premix, yeast protein, ethanol, probiotics, functional sugar, bioplastic packaging, and plant-based foods.
- **Sustainability-oriented:** Invest in energy-saving technologies, water reuse, and CO_2 emission reduction, while utilizing by-products (bagasse, boiler ash, biomass power), aiming Net Zero 2035.

The strategic definition of PI as our core technology directive is the cornerstone of establishing a standardized production platform from day one. This robust foundation acts as a launchpad, empowering ProC to aggressively expand its product portfolio under the New Product Development (NPD) strategy, ensuring seamless and effective synchronization with our BIS and Commercial Center divisions. Ultimately, PI is the engine that transforms visionary ideas into tangible products and converts customer needs into powerful solutions.



2 Production Excellence (PE)

PE stands as the central pillar in our quest to master every facet of manufacturing operations. From elevating production capacity and guaranteeing absolute quality to mastering cost control, every initiative is driven by World Class Manufacturing (WCM) standards, intrinsically linked to ESG criteria. Our operational framework is built upon the 10 pillars of WCM, spanning Autonomous Maintenance, Planned Maintenance, and Continuous Improvement to Cost Management, Quality, Safety, and People Development.

Through the disciplined application of WCM and an unwavering pursuit of peak performance, PE forges a lean and sustainable operational platform. This is the very element that secures ProC's superior competitive advantage in quality and cost on a global scale, cementing our leadership in responsible manufacturing.

3 Production Digitalization (PD)

PD defines modern production management, fully digitalizing the supply chain and developing flexible OEM/ODM models..

- Adopt a Hub & Spoke model with strategic production centers in Tay Ninh, Bien Hoa, Phu My, Indonesia, and the USA.
- Deploy DigiFactory, CMMS, Traceability, AI, Oracle Fusion, IBP, WMS/TMS, E-Procurement, and Master Data Management.
- Enable real-time, data-based decision-making to optimize production, inventory, and delivery; balance capacity and improve OTIF performance.
- Develop global OEM/ODM networks; digitalize traceability and quality control.

By architecting an integrated and synchronized digital platform, PD creates seamless, transparent connectivity across the entire manufacturing ecosystem and supply chain. This pivotal transformation not only optimizes internal operations but also unlocks global opportunities for flexible OEM/ODM business models. It solidifies ProC's position as a strategic, trusted, and exceptionally adaptive manufacturing partner to thrive in the digital era.

DEVELOPMENT ORIENTATION AND LONG-TERM ROADMAP TOWARD 2030

Continue developing and improving the BIS model

Expanding functional laboratories

AgriS shapes its long-term development strategy through the expansion and specialization of functional laboratories, focusing on research and development (R&D) to enhance product value and diversify its product portfolio in both the present and the future.

Domestic laboratory system: Focused on research and development to enhance the value of AgriS's current and future product lines, including:

- **AgriS Research and Development Center:** inaugurated on May 7, 2025, serving as the "brain" for researching advanced agricultural solutions that increase the added value of sugarcane and coconut products.
- **Sugar Lab**: Strengthen the transition of R&D from purely technical functions (Lab R&D) to a market-oriented approach (Business R&D). Besides developing formulas and optimizing production processes, R&D also analyzes trends, identifies user needs, proposes strategic product portfolios, and accelerates commercialization. Develop new products to diversify offerings and meet domestic and international market demand, including flavor syrup lines for the beverage industry.
- **Food and Confectionery Lab:** Develop seasoning and food-processing products such as coconut cream, broth, and cane-based seasoning powder, as well as confectionery and snack products serving diverse needs from households to restaurants and hotels.
- **Beverage and Milk Lab:** Prioritize the development of healthy, nutritious beverages enriched with functional ingredients such as fiber, vitamins, minerals, collagen, and probiotics, while leveraging local ingredients such as sugarcane, coconut, and natural mineral water to create distinctive, sustainable product lines. At the same time, the company also aims to provide comprehensive nutritional solutions suitable for various groups, including children, adults, dieters, and active individuals.
- **Biobase Lab:** Focus on developing research projects serving the green industry and the circular economy. A notable example is the project "Demonstration and overseas business development of a 6MW three-stage renewable-fuel modular power plant", completed after five years of implementation and officially announced at Agro Day 2025. At the same time, AgriS cooperates with SAIL - Nanyang Technological University to research and produce sugarcane-based protein for plant-based products, enhancing the nutritional value of existing product chains.

Continue improving international laboratories: With the mission of strengthening international cooperation, technology exchange, and promoting research and innovation, including:

- **Singapore Lab:** Connect with foreign partners to conduct applied research on nutrition and product benefits, update and test new technologies and formulations to be integrated into AgriS's product value chains.

Continue developing and commercializing core product portfolios

- **Beverage products:** Continue developing and improving beverage products made from natural ingredients such as sugarcane, coconut, and natural mineral water. At the same time, invest in R&D for energy drinks and tea lines, ensuring quality and consumer health.
- **Food products:** Continuously improve packaging and the quality of existing products such as coconut cream, while expanding and developing seasoning products such as sauces for food preparation.
- **Sugar products:** Aim to provide convenient, cost-efficient, and sustainable solutions for B2B, B2C, KA, Horeca, and MT customers in domestic and international markets, such as fruit-flavored syrups, icing sugar, caster sugar, low-sugar syrup, and zero-calorie sweeteners.
- **Bio-based product:**
  - **Yeast protein:** AgriS cooperates with SAIL and Nanyang Technological University (Singapore) to conduct in-depth fermentation research for yeast protein production — a high-nutrition bio-protein suitable for plant-based foods. The project aims to replace animal protein, reduce emissions from livestock, and provide sustainable food solutions for modern consumers.
  - **Bioplastic from bagasse - Bio-material solution replacing plastic:** Using bagasse residues from sugar production, AgriS is developing biodegradable bioplastics that are environmentally friendly. The products help replace part of fossil-based plastics, reduce CO_2 emissions, and align with green consumption trends and global sustainability standards.
  - **Carton from bagasse - Toward eco-friendly bio-packaging:** AgriS researches the development of carton materials from bagasse for bio-based paper packaging applications. The goal is to create packaging with natural composition, reduce wood fiber usage, support recycling, enable biodegradability, and ensure environmental friendliness.

Elevate manufacturing operations on the Foodtech foundation toward 2030

1. Complete digitalization of key factories, integrate multinational management systems, establish global end-to-end connections, and develop big data, AI, and IoT platforms to enhance international competitiveness. Gradually transform ProC into an international manufacturing and import-export hub operating under LEED Gold, WCM, and Smart Factory standards; aiming to optimize profitability, strengthen global competitiveness, and pursue sustainable growth.

2. Expand and develop flexible OEM/ODM services to meet diverse market needs across B2B and B2C, particularly in FMCG and HRC sectors. Increase the application of advanced processing, precision processing, and automation technologies to enhance product value, service quality, and international market responsiveness.

4. FINTECH



AGRIS PIONEERS IN ELEVATING FINTECH SOLUTIONS IN AGRICULTURE

Through its value chain financing model, AgriS is progressively realizing its vision of building a sustainable agricultural value chain, from input and production to distribution. This system of financial solutions addresses capital challenges, aims to create brand synergy and facilitates financial data sharing, thereby strengthening connectivity and competitiveness throughout the entire ecosystem.

AgriS is also one of the pioneering enterprises in implementing Politburo Resolution 68-NQ/TW on private economic development. The company actively deploys the “5 Stakeholders” linkage model (The Government - Farmers - Academia - Enterprises - Financial Institutions), where farmers, suppliers, and customers are central, while AgriS and financial institutions act as co-creators of a long-term support and development platform.

1 Supply Chain Financing Product for Farmers

Aligning with its strategy to develop a sustainable agricultural value chain, AgriS has designed a specialized financial product for farmers, the core partners in the AgriS ecosystem. The program's objective is to help over 8,000 farmers access credit from financial institutions easily, transparently, and in a manner that suits their actual needs at each stage of production.

Unlike traditional credit products, AgriS's financing model is built on a tripartite partnership between AgriS, Financial Institutions, and Farmers. It integrates production information from the Digifarm digital platform to accurately assess capital needs, cultivation capacity, projected output, and harvest yields. AgriS's confirmation of its sugarcane purchase plans and payment schedules serves as the basis for the bank to grant credit limits and disburse funds without requiring asset collateral, a major barrier for farmers in traditional financing models.

This financial solution for farmers covers both short-term needs (cultivation costs, supplies, harvesting) and medium to long-term needs (infrastructure investment, land leasing, mechanization). The entire principal and interest are paid in a single installment at the time of the sugarcane harvest, reducing the pressure of periodic repayments and helping farmers balance their seasonal cash flow.

The applied interest rate is significantly lower than that of typical unsecured loans, contributing to more efficient capital use and increased profits from agricultural production.

In addition to ensuring timely capital, the product also helps farmers expand their cultivation areas, access digital banking services, and retain all benefits from their investment cooperation and raw material sales to AgriS. Concurrently, this model promotes the transformation of agricultural finance, laying the groundwork for a sustainable credit corridor within AgriS's long-term development strategy.



2 Financial Product for Suppliers

As part of its strategy to develop an integrated financial ecosystem, AgriS has launched a value chain financing product for its suppliers - a solution aimed at optimizing cash flow, minimizing financial pressure, and enhancing production and business development capabilities. The program allows suppliers to receive payment immediately after completing the delivery of goods or services to AgriS, rather than waiting for the due date specified in standard contract terms.

The core differentiator of this product is its process, which is integrated directly into the ERP system and operates through digital connections (H2H, API). This enables the credit approval, debt reconciliation, and fund disbursement processes to be fast, transparent, and free from collateral requirements. The financing limit is determined based on actual transaction data between AgriS and the supplier, with preferential interest rates equivalent to those offered to large-scale partners.

The solution helps suppliers improve their access to capital, accelerates cash flow turnover and enhances their financial management capabilities, enables proactive cash flow control, and supports business expansion. The direct connection to reputable banks through AgriS's system helps form a reliable financial linkage, creating a foundation for long-term, sustainable partnerships among all parties.

3 Supply Chain Financing Product for AgriS Customers (Enterprises/ Individuals/ Business Households)

AgriS continues to extend its value chain financing products to its customers and distributor groups through a flexible working capital financing program that directly supports inventory procurement and business expansion. The product is designed to serve corporate clients, individuals, and business households, all of whom play a crucial role in AgriS's distribution ecosystem.

By integrating data from its CRM, DMS, and ERP systems, AgriS collaborates with credit institutions to grant credit limits based on actual purchase volumes, while simplifying the appraisal and approval procedures. The loan does not require asset collateral or can be secured by the AgriS-branded goods themselves, with preferential interest rates similar to those for large enterprises. Loan terms are flexible, aligning with the short business cycles typical of the distribution system.

A key feature of this solution is the provision of early funding, helping customers proactively manage resources during peak periods and its ability to drive effective business expansion. A stable flow of capital allows customers to increase inventory procurement, diversify their product ranges, improve service quality, and enhance their market competitiveness.

Alongside financing, AgriS integrates digital financial services such as sales management, debt reconciliation, and payment collection via virtual accounts, QR codes, ePOS, and Tap to Pay. These tools help customers monitor sales, generate reports, manage cash flow efficiently, and connect directly with the banking system, thereby creating an intelligent and integrated financial management platform.

This financial solution for customers and distributors is clear evidence of AgriS's commitment to building a tightly-knit value chain where every link in the ecosystem has access to sustainable, transparent, and equitable financial resources, fostering mutual growth towards a common goal.

4 Supply Chain Financing Product for AgriS's Points of Sale/ Tier-2 Distributors (Enterprises/ Individuals/ Business Households)

In its effort to perfect the supply chain and expand its comprehensive financial capabilities, AgriS has designed a flexible financial product for its more than 100,000 points of sale and tier-2 distributors, the direct links that bring AgriS products to the end consumer. The objective is to help these units proactively manage working capital during peak periods while promoting sustainable sales growth.

Based on transaction data between tier-1 distributors and the points of sale, AgriS coordinates with banks to establish appropriate credit limits for each location. A standout feature of the program is its digital infrastructure integration through the CRM/DMS/ERP systems and API/H2H interfaces, which allows for a transparent, rapid, and automated credit-granting and disbursement process.

The financial packages are diverse, ranging from overdrafts and credit cards to flexible deferred payment options, meeting the continuous working capital needs of commercial operations. With competitive interest rates and loan conditions comparable to those for large businesses, points of sale can proactively procure inventory, plan promotional campaigns, increase product variety, and improve their competitive edge in local markets.

Besides addressing the capital issue, the product adds value by extending payment terms, thereby reducing financial pressure from short payment cycles. A stable source of capital provides the foundation for points of sale to boost sales growth, expand their operations, and gradually professionalize their operational capabilities.

With this solution, AgriS once again affirms its commitment to creating a comprehensive financial ecosystem that provides integrated support from production and supply to distribution and consumption. This contributes to realizing the company's strategy of expanding its high-tech agricultural value chain, built upon a modern digital and financial foundation.

5 SUSTAINABLE DEVELOPMENT

190 Sustainable Development Direction from the BOD

- Message from the Chairlady of the BOD on Sustainable Development
- AgriS's Vision and Sustainable Development Goals by 2035
- Progress on Sustainable Development Goals

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200 Corporate Governance Towards International Standards

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Sustainable Development Direction from the BOD

Message from the Chairlady of the BOD on Sustainable Development

Dear Shareholders, Investors, Farmers, Customers, and Partners,

From our beginning in 1969, when we pioneered Vietnam's Sugar industry with the Bien Hoa brand, AgriS has undergone a profound transformation to become a leading high-tech agricultural enterprise. We have created an "Agriculture Solutions" ecosystem, providing comprehensive agricultural solutions that span from sugarcane, coconut, banana, and rice to plant-based milk, beverages, confectionery, and hundreds of novel products. We hold an unwavering commitment to our mission: to pioneer a model of a sustainably developing enterprise, standing alongside our Government to motivate Vietnamese agriculture to take its place on the world stage.

ESG **AgriS's current ESG score is over 90%, in comparison with the industry average of 69%.**

Since 2013, the Plan on restructuring of agriculture has clearly defined the three pillars of economy, society, and environment. At COP26 in 2021, Vietnam officially committed to the world to achieve Net Zero by 2050. On a global scale, the green transition and circular economy trends are unfolding powerfully. I believe the time has come for Vietnamese agriculture to step onto the world stage, where standing will be decided not by product quality alone, but by the strength of its governance and its commitment to a circular and sustainable foundation. More than any enterprise, throughout our 56-year journey, AgriS has had the opportunity to observe Vietnamese agriculture from two distinct perspectives: from inside - with land, water, crops, customs, and culture and from the outside - with the world's demands, standards, and the challenges we overcame to bring AgriS to over 70 countries and territories. We are the first Vietnamese enterprise to achieve Bonsucro certification and have continuously maintained our position in the VNSI20 index basket, the top 20 companies with the highest sustainable development scores on the market.

In the fiscal year 2024-2025, AgriS has focused on promoting the application of science and technology across the production and operational chain with Agtech (Agricultural Technology), Foodtech (Food Technology) and Fintech (Financial Technology) to enhance efficiency, productivity, and competitiveness. Every initiative and technological application is deployed on the foundation of ESG sustainable development, with the ambition to redefine the agricultural value chain to ensure global food security, protect our environment, and disseminate tangible value to all Stakeholders. On this journey, AgriS has successfully orchestrated a convergence of the "Five Stakeholders" 9 the Government, Farmers, Academia, Enterprises, and Financial Institutions, forging a comprehensive platform for cooperation. This has become the quintessential key to simultaneously unlocking three objectives: For a Sustainable Living Environment, Enhancing Quality of Life, Transparent, Responsible, and Innovative Governance.

Looking ahead to our 2030 strategy and 2035 vision, AgriS will further accelerate the optimization of our crop value chains, develop natural-origin nutrition solutions, and deepen our participation in the global supply chain for nutritious food and beverages. In parallel, we are committed to a future where 100% of our factories operate on renewable energy, our biomass boilers are fully converted, and CO_2 emissions are reduced by at least 70-80% compared to our 2023-2024 baseline. Our logistics will also undergo a green transformation, with half of our transport fleet transitioning to electric or biofuel vehicles, and a Transport Management System (TMS) implemented system-wide. This will also be the period when we earn value from our decarbonization efforts by commercializing carbon credits and International Renewable Energy Certificates (I-RECs), transforming emission reduction outcomes into a strategic revenue stream and competitive advantage. Furthermore, we are being consistent in upholding our existing global certifications such as Bonsucro, Fairtrade, Rainforest Alliance, and FSC, and proactively meeting the latest requirements of the Corporate Sustainability Reporting Directive (CSRD),

> **"Vietnam's right to win in agriculture lies not in producing more, but in producing smarter. The intelligent path ahead inevitably leads through high-tech agriculture - where data, technology, and ESG converge to form a universal language of sustainability, bridging Vietnam with the rest of the world.**

the Carbon Border Adjustment Mechanism (CBAM), and the stringent criteria of international corporations. Our "10 million trees" project will continue its expansion, integrating carbon sequestration reporting into our group-wide emissions measurement framework.

The fiscal year 2025-2026 will be a pivotal one for AgriS to accelerate the implementation of our strategic goals, linking growth with sustainable development, we aim to Net Zero by 2035. We firmly believe that with the companionship of our Shareholders, Investors, Farmers, Customers, and Partners, AgriS will fulfill its strategic objectives, contributing to the creation of a prosperous, modern, and sustainable Vietnamese agriculture for future generations.

With my deepest gratitude, I wish you health, prosperity, and enduring success.

1 FOR THE ENVIRONMENT
LIVING SUSTAINABLY

2 ENHANCING QUALITY OF
LIFE

3 **TRANSPARENT, RESPONSIBLE**
AND INNOVATIVE GOVERNANCE



AgriS's Vision and Commitments toward Sustainable Development by 2035

TOWARD NET ZERO BY 2035



95%
of wastewater is reused

60%
Additional Expansion of Organic Material Area

70%
Additional Expansion of Bonsucro*-certified Material Area

** Refer to the detailed Bonsucro standards at bonsucro.com*

100%
Renewable Energy

100%
IPM-applied sugarcane material area

100%
"Zero waste to landfill" Certification

Progress on Sustainable Development Goals

AgriS has established a strategic goal to achieve Net Zero by 2035, positioning itself as one of the first agricultural enterprises in Vietnam to implement an ESG strategy integrated with digitalization, renewable energy, and the circular economy. To achieve this, AgriS has defined six quantitative goals for 2035, with progress outlined below.



LONG-TERM GOAL (2030-2035)	FY2024-2025 RESULTS	ACTIONS/KPI (2025–2026)
95% **of wastewater is reused**	**34%** **of wastewater was reused** (Total treated wastewater: 657,404 m³; reused water: 218,121 m³)	• Achieve 70% wastewater circularity in 2025–2026 • Implement water-saving models and increase the water reuse rate in cultivation areas and factories
100% **Renewable Energy**	**5/6** **sugar mills use biomass for their boilers**	• 100% conversion to biomass at all sugar factories • Install an additional 700kW of renewable energy • Implement ISO 50001 certification for major energy-consuming factories
100% **IPM-applied sugarcane material area** ** IPM (Integrated Pest Management): A solution combining traditional and biological measures (such as using the natural predator ABI wasps) to limit pests, protect the environment, and ensure worker safety*	**6%** **IPM-applied sugarcane material area**	• Scale up the production of ABI wasps. • Continue expanding the application area: 7% in 2025, 10% in 2026
100% **"Zero waste to landfill" Certification** ** 100% of waste is managed without using the landfill disposal method*		• Optimize the circular economy model to minimize waste sent to landfill
60% **Additional Expansion of Organic Material Area**	**1,248** **ha of sugarcane**	• Expand to 1,527 ha of sugarcane (a 22% increase compared to FY2024-2025)
70% **Additional Expansion of Bonsucro-certified Material Area**	**1,580** **ha of sugarcane**	• Expand certification to additional farms in Tay Ninh and Lao Cai

Sustainable Development Highlights in FY 2024-2025

VNSI20
Listed on the VNSI20 Index (HOSE) for 8 consecutive years - Top 20 stocks with the highest sustainability scores on the market.

03
Large-scale farms certified under the GlobalG.A.P. standard

04
Factories holding I-REC (International Renewable Energy Certificate) certification, including: TTCS, NHS, GLS, and TTCA

92%
of the electricity used in production at AgriS is supplied by self-generated renewable energy

100%
Sugar manufacturing factories are FSSC 22000 (Food Safety System Certification) certified

75%
Materials used in sugarcane production are from renewable sources

100%
New farming areas are located outside of or away from IUCN-recognized conservation areas, Ramsar Convention wetlands, or nationally protected areas

>123 MILLION KWH
Commercial electricity is supplied to the national grid (biomass, solar power)



1,860 HA
The raw material zone is certified by Bonsucro - the global sustainability standard for sugarcane

2,000,000 TREES
Committed to be planted in FY 2024-2025, as part of the 10 Million Trees by 2030 project

25,000
I-REC Certification issued for rooftop solar power projects

5,500
Verra-certified carbon credits issued

100%
Sugarcane bagasse is reused

VND **1,825** BILLION
Total investment in materials and sugarcane farming techniques for farmers, of which VND 86 billion was a non-refundable investment

VND **11.65** BILLION
Contribution to charitable activities and social welfare

32,000
Employment opportunities created for farmers in the regions where AgriS's raw material zones are located

Award for Sustainable development

TOP 20 STOCKS WITH THE BEST SUSTAINABLE DEVELOPMENT INDEX - VNSI20



SBT continued to be included in VNSI20 – the Top 20 stocks with the best sustainability development index on the Vietnam stock market – for the eighth consecutive year, with an ESG score of 91%, 26% higher than the industry average. Specifically, the Environment score reached 89%, attributable to energy optimization and effective emissions management; the Social score reached 93%, with highlights including community development programs; and the Governance score reached 91%, reflecting a high level of transparency and compliance that exceeds market standards.

Top 10 Best Corporate Governance Companies 2024 -
Vietnam Listed Company Awards (VLCA)

Surpassing over 700 listed companies, AgriS was named among the Top 10 Best Corporate Governance Companies 2024, fueled by its consistent governance, risk management, and strategic vision. This is the fifth consecutive year AgriS has been recognized, reaffirming its pioneering position in promoting sustainable development in Vietnam's stock market.



Pioneering enterprise committed to improve Corporate Governance in Vietnam - VNCG50

AgriS was honored among the Top 50 Pioneering enterprises committed to improving Corporate Governance in Vietnam - VNCG50 at the 7th Annual Forum on Corporate Governance (AF7).



AN EXEMPLARY GLOBAL CSR & ESG ENTERPRISE - THE 17TH ANNUAL GLOBAL CSR & ESG SUMMIT AND AWARDS 2025

For the third consecutive year, AgriS was recognized as an exemplary global enterprise in CSR & ESG, winning seven prestigious awards, with most ranked at Platinum level - the highest distinction in the group of companies with a market capitalization under USD 500 million, affirming its leadership in sustainable development and social responsibility.



- **Best Country Excellence Award - Best in Vietnam - Platinum** (Second time – highest national ranking)
- **CSR & ESG Leadership Award - Platinum**
- **Best Community Programme - Silver**
- **Best Workplace Practices - Platinum**
- **Empowerment of Women Award - Platinum**
- **Best CEO - Platinum**
- **Best Corporate Communications & Investor Relations Team - Platinum**



Corporate Governance Towards International Standards

In FY2024-2025, AgriS continued to strengthen its solid corporate governance foundation toward the goal of building an "Integrated Agricultural Ecosystem - Driving Global Market Connectivity." The Company maintained full compliance with its Internal Corporate Governance Regulations, ensuring transparency and operational efficiency throughout the governance system. Beyond compliance, AgriS has embraced the philosophy of Pioneering transformation to proactively adapt to future trends, the company thereby further adopting a professional governance model that flexibly integrates global best practices and advanced international standards. These include the ASEAN Corporate Governance Scorecard, the OECD Principles of Corporate Governance, the Global Reporting Initiative (GRI) Standards, and the European Sustainability Reporting Standards (ESRS).



Mr. Thai Van Chuyen, CEO, represented AgriS to receive the VLCA Award - Top 10 Best Corporate Governance Companies 2024.

PRINCIPLES OF CORPORATE GOVERNANCE THAT AGRIS IS USING AS A REFERENCE

In addition to full compliance with national legislation such as the Law on Enterprises, Law on Securities, Law on Credit Institutions, Decree No. 155/2020/NĐ-CP and Decree No. 245/2025/NĐ-CP amending certain provisions thereof, Decree No. 05/2019/NĐ-CP on internal audit, and Circular No. 96/2020/TT-BTC guiding disclosure on the securities market, AgriS also proactively adopts and practices higher-level corporate governance standards in alignment with international best practices.

G20/OECD Principles of Corporate Governance (2023)	Ensuring the basis for an effective Corporate Governance framework Rights and equitable treatment of shareholders and key ownership functions Institutional Investors, stock markets and other intermediaries Information disclosure and transparency Responsibilities of the BOD Sustainability and resilience
Circular No. 116/2020/ TT-BTC guiding a number of articles on Corporate Governance applicable to Public Companies (2020)	Ensuring a reasonable governance structure Improving the performance of the BOD Ensuring the interests of shareholders and stakeholders Ensuring equitable treatment of shareholders Disclosure and transparency in all activities of the Company Sample Company Charter Sample Internal Regulations on Corporate Governance Sample Operational Regulations of the BOD Sample Operational Regulations of Audit Committee of public companies
ASEAN Corporate Governance Scorecard (ACGS 2023)	Rights of shareholders Sustainability and resilience capacity Information disclosure and transparency Responsibilities of the BOD
Vietnam Corporate Governance Code of Best Practices for Public Companies (2019)	Responsibilities of the BOD Control environment Information disclosure and transparency Rights of shareholders Relations with stakeholders

Source: Compiled by AgriS

BOD COMMITMENT TO SUSTAINABLE CORPORATE GOVERNANCE

AgriS remains at the forefront of upgrading its corporate governance system based on sustainability principles, applying ESG standards across all governance, production, and business operations. The BOD has assigned members to oversee sustainability-related governance matters, including:

- Developing strategic objectives focused on value creation, innovation, and sustainable growth;
- Overseeing the establishment of the corporate governance framework and ESG policies;
- Advising improvements to ensure alignment with international governance standards and best practices.

DIVERSITY ON THE BOD COMPOSITION OF AGRIS



BOD members are Non-executive

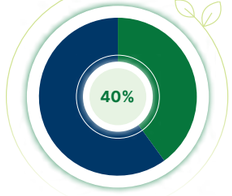


BOD members are not concurrently BOD members of more than five other companies

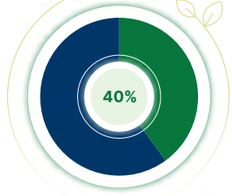


BOD members have at least 15 years of industry experience

BOD members hold bachelor's, master's, doctoral degrees or higher



BOD members are female and the Chairlady of BOD is female



BOD members are independent members

According to Grant Thornton International, the global average proportion of senior female executives increased from 19.4% to 33% in 2024, while in Vietnam it remains around 18%. At AgriS, the female leadership ratio stands at 40%, surpassing both global and national averages.

CONTINUOUSLY ENHANCING GOVERNANCE CAPACITY

In FY 2024-2025, AgriS placed special emphasis on enhancing governance capabilities among key leadership positions. All BOD members have obtained certificates or equivalent qualifications in corporate governance and actively participated in advanced training programs. The Company Secretary completed the "Advanced Corporate Secretary Program" organized by the Vietnam Institute of Directors (VIOD). Additionally, BOD and Board of Management members actively attended seminars and thematic workshops hosted by the State Securities Commission and the Vietnam Stock Exchange.

Through continuous efforts to pursue modern governance standards, ensure strict legal compliance, and pioneer best practices, AgriS was honored in FY2024-2025 with several prestigious recognitions: Top 10 Best Corporate Governance Companies 2024 - Vietnam Listed Company Awards (VLCA); Top 50 Pioneering and Committed Enterprises in Corporate Governance in Vietnam - VNCG50; Top 20 stocks with the best sustainable development index - VNSI20 for the 8th consecutive year.

REPORT AND ANALYSIS OF CORPORATE GOVERNANCE ACCORDING TO THE G20/OECD PRINCIPLES OF CORPORATE GOVERNANCE 2023 AND THE ASEAN CORPORATE GOVERNANCE SCORECARD 2023

Corporate governance plays a pivotal role in AgriS's sustainable development strategy. An effective governance system helps optimize decision-making processes, enhance risk control capabilities, increase operational transparency, and contribute to strengthening the trust of shareholders, investors, and stakeholders.

In its long-term development orientation, AgriS is steadfast in its goal of building a governance model aligned with international standards, always strictly complying with legal regulations while approaching the best practices in the market. By improving the quality of governance, AgriS affirms its brand reputation and enhances its ability to attract high-quality investment capital - a critical factor in helping the company maintain stability and competitiveness in an increasingly volatile and demanding market.

In FY 2024-2025, AgriS conducted a corporate governance assessment based on two of the most advanced international standards: (1) The G20/OECD Principles of Corporate Governance 2023, and (2) The ASEAN Corporate Governance Scorecard 2023 (ASEAN Scorecard).

THE G20/OECD PRINCIPLES OF CORPORATE GOVERNANCE (2023)

The G20/OECD Corporate Governance Principles were first approved in 1999 and have been continuously revised to encompass new developments and issues in corporate governance. This is an international standard for corporate governance that has gained the trust of policymakers, investors, companies, and other stakeholders worldwide. In 2023, this set of principles was updated to focus on sustainability-related factors, including transparency regarding Environmental, Social, and Governance (ESG), risk management related to climate change, and promoting the accountability of leadership in ensuring fairness and responsibility.

In FY 2024-2025, **AgriS successfully completed its corporate governance assessment against** **100%** **of the standards in the G20/OECD Principles,** which are divided into the following six main principles:

A. Ensuring the basis for an effective corporate governance framework

- Compliance with legal regulations in all activities is fundamental to effective corporate governance at AgriS;
- Always promoting and enhancing transparency in governance activities to strengthen Investor and Stakeholder trust;
- Implementation mechanisms: Establishing effective monitoring and enforcement mechanisms to ensure strict adherence to corporate governance regulations.

B. The rights and equitable treatment of shareholders and key ownership functions

- Fully ensuring Shareholder rights as stipulated by law and providing important Company information;
- Publicly disclosing all Shareholder agreements, including agreements regarding board member information; ensuring transparency and openness of information;
- Treating all Shareholders fairly, creating conditions for minority shareholders to participate in general shareholder meetings.

C. Institutional investors, stock markets, and other intermediaries

- Continuously attracting green capital from foreign Investors, becoming a preferred destination for leading financial institutions in the region;
- Providing financial and non-financial information transparently, clearly, and promptly, and consistently meeting the requirements of market regulators and stock market regulations to maintain investor trust.

D. Disclosure and transparency

- Financial transparency: The Company ensures full, accurate, and timely financial disclosures, including annual financial statements, interim reports, and other significant financial information;
- Non-financial information: The Company also discloses non-financial information related to environmental, social, and governance (ESG) issues, aiding Investors and Stakeholders.
- Corporate governance disclosure: The Company is required to publicly disclose information regarding its governance structure, including the composition and activities of the BOD, committees, and governance policies;
- Monitoring and oversight: The Company establishes effective monitoring and oversight, to ensure that disclosed information is accurate and reliable.

E. Responsibilities of the Board

- BOD members are assigned clear roles and responsibilities, acting in the best interests of the Company;
- Ensuring an adequate number of independent BOD members; for FY2024-2025, AgriS had 2 independent BOD members, out of 5;
- The BOD Chairlady fulfills the responsibilities regarding the effective operation of the BOD, which is entirely separate from the CEO's role;
- An effective internal audit process is established, with the internal audit function supervised by the BOD and the Audit Committee.

F. Sustainability and resilience

- Risk management: The Company establishes effective risk management systems to identify, assess, and mitigate risks that may impact business operations and resilience;
- Sustainable development: The Company integrates sustainability factors into its business strategy, including ESG issues, to ensure long-term and sustainable growth. AgriS implements its sustainable development strategy through carbon-neutral initiatives, focusing on developing organic raw material areas and diversifying product value chains to achieve Net Zero by 2035;
- Transparency in disclosure: The Company ensures that it discloses information related to sustainability and resilience transparently and timely, enabling Investors and Stakeholders to make informed decisions;
- Innovation and adaptation: AgriS proactively develops plans for innovation and adaptation to market and business environment changes to maintain and enhance its competitive edge;
- Social responsibility: AgriS fulfills its social responsibilities, contributing to local community development while protecting the environment.

THE ASEAN CORPORATE GOVERNANCE SCORECARD 2023 (ASEAN SCORECARD)

ACGS
ASEAN CORPORATE GOVERNANCE SCORECARD

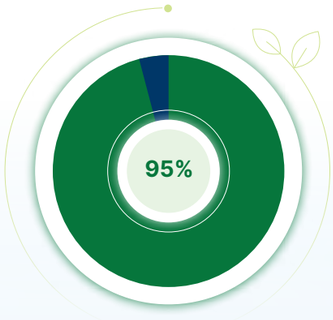
In 2023, the ASEAN Corporate Governance Scorecard was updated and published in its latest version, placing greater emphasis on sustainability, transparency in governance, and integration of Environmental, Social, and Governance (ESG) factors into the Company's practices. Simultaneously, the ASEAN Scorecard 2023 also improved its evaluation criteria to align with the G20/OECD Principles of Corporate Governance 2023, featuring 149 standard questions, 18 bonus questions, and 26 penalty questions.

In FY 2024-2025, AgriS successfully achieved a good completion rate of 181 out of 193 scorecards, corresponding to 94%. With a total of 141 out of 149 Standard Scorecards completed at a good level, achieving 95%. The Bonus Scorecard was completed at good with 14 out of 18 Bonus Scorecards, reaching 78%, and the Penalty Scorecards also maintained a good completion of 26 out of 26, reaching 100%.

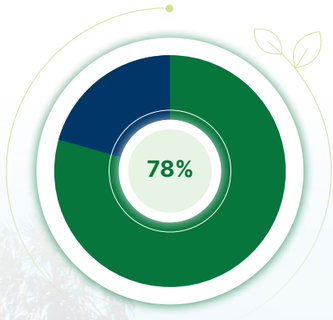
AgriS is striving to meet all remaining standards, aiming for significant improvement in the short and medium term, completely eliminating the need for long-term improvements, and ensuring no standards are left unfulfilled.

ASEAN SCORECARD FY 2024-2025

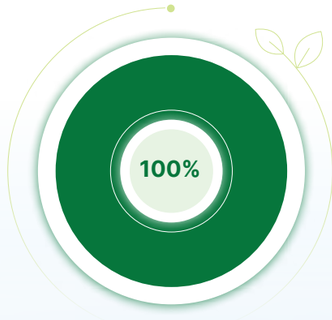
Level 1	Level 2	
149 Standard Well implemented: 141/149	**18 Bonus** Well implemented: 14/18	**26 Penalty** Well implemented: 26/26



Standard



Bonus



Penalty

Source: AgriS

17 Sustainable Development Goals of The United Nations

AgriS is committed to maintaining its position as a pioneer in sustainable agricultural trends, contributing to the advancement of Vietnam's agricultural economy, and achieving sustainable economic development that balances the environment and the ecosystem. AgriS's development strategy is closely tied to social responsibility, capitalizing on business opportunities, and fostering international cooperation to enhance its participation in the global agricultural value chain.



AgriS's commitments are closely aligned with the 17 United Nations Sustainable Development Goals (17 SDGs) to promote comprehensive sustainable development across three pillars:

Economic

Social

Environmental



INVEST IN HUMAN CAPITAL

No Poverty - End Poverty in all its forms everywhere

- 2,651 jobs created for employees;
- 10,984 farmers received comprehensive support in costs, materials, and farming techniques, helping to increase productivity, reduce input costs, and ensure stable, sustainable income;
- VND 86 billion in non-refundable support provided to 5,714 farmers;
- Over 32,000 jobs created for local labor, including regular and casual employment.

Zero Hunger - End hunger, achieve food security and improved nutrition, and promote sustainable Agriculture

- Maintained an output of over 1 million tons of sugar for domestic and international markets for 6 consecutive years.
- 77,740 ha total raw material zone area across four countries: Vietnam, Laos, Cambodia, and Australia. The goal is to expand the total raw material zone area in existing countries to 90,000 ha by the FY 2029-2030;
- Collaborated with specialized units to exchange knowledge and improve sugarcane farming techniques, developing agronomy consulting services on nutrition and seed selection in AgriS's raw material zones in Vietnam, Laos, Cambodia, and Australia, contributing to a modern and sustainable agricultural economy.

Good Health and Well-being - Ensure healthy lives and promote well-being for all at all ages

- 100% non-GMO sugarcane is used in production;
- 88 different clean sugar product lines;
- 6 Organic sugar products certified under EU and USDA standards;
- 100% of employees receive regular health check-ups and are enrolled in health insurance;
- Contributed VND 11.65 billion to Corporate Social Responsibility (CSR) programs, demonstrating a long-term commitment to community development.

Quality Education - Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all

- 771 training programs conducted, showing sustained growth compared to the previous fiscal year;
- 116.660 total training hours provided to employees at all levels.
- 12.218 training course attendances;
- 11,2 invested in the training budget;
- 60 workshops held with sugarcane farmers.

ENSURE CLIMATE ADAPTATION AND SUSTAINABLE ENVIRONMENT



Clean Water and Sanitation - Ensure availability and sustainable management of water and sanitation for all

- Installed water flow measurement systems at all factories to accurately monitor and control water consumption in production;
- Periodic monitoring of the quality of water receiving wastewater to assess the impact on aquatic ecosystems;
- Consulted with local communities on water quality and related activities to ensure transparency, accountability, and social consensus;
- 250,000 liters of Miaqua sugarcane-flavored water obtained from the sugarcane evaporation process during Sugar refining;
- 639,806 m^3 of wastewater discharged in FFY 2024-2025, an 11% reduction compared to the same period last year, reflecting effective process optimization and improved water efficiency;
- 218,432 m^3 of water reused in FY 2024-2025;
- Wastewater treatment system meets National Standard 40:2011/BTNMT;
- Set a target to reuse 95% of wastewater by 2035, while ensuring equitable access to water resources among stakeholders and ecological balance in operational areas.



Affordable and Clean Energy - Ensure access to affordable, reliable, sustainable, and modern energy for all

- 95% of the electricity used in production at AgriS is renewable;
- 723,823 tons of bagasse were reused, generating 123,413,471 kWh of total electricity output sold to the national grid, minimizing waste discharged into the environment;
- Total energy sold increased by 20% compared to the previous fiscal year, demonstrating effective energy management and a proactive approach to generating clean energy;
- Implemented a series of initiatives to reduce energy consumption and increase the use of renewable energy:
  - » 200,000 I-REC certificates issued annually for factories using biomass, contributing to the GHG emissions offsetting roadmap and the circular economy;
  - » 30 solar power stations with a total installed capacity of 20.85 MWp, powering the AgriS's factories and offices;
  - » 41,910 tons of steam were saved during the fiscal year (equivalent to a reduction of 0.03 tons of steam per ton of sugarcane crushed) by replacing high-pressure steam with an inclined spray-type condensation column, optimizing condensation efficiency.



Industry, Innovation and Infrastructure - Build resilient infrastructure, promote inclusive and sustainable industrialization, and foster innovation

- 100% of the infrastructure was reviewed and assessed to identify new investment opportunities;
- Implemented a Circular Commercial Value Chain business model with 3 Centers: Agtech-Fintech-Foodtech under ESG principles to optimize operations, with information technology as the core driver;



- Pursued comprehensive digital transformation:
  - » Continued supply chain optimization using systems like Warehouse Management System (WMS), Transportation Management System (TMS), and Supply Chain Control Tower (SCCT) to manage the entire supply process;
  - » Digital Office (DigiO): Manages 90% of all workflows, allowing employees to process tasks and access data from anywhere, saving >50% of time compared to traditional methods;
  - » Data Warehouse (DWH): Developed using new technologies to collect, integrate, and clean data from various sources across the system;
  - » Digifactory software: Manages production effectively by enabling remote control, monitoring technical parameters, storing data for analysis, and integrating with ERP, CMMS, SCADA, IoT, and Camera systems.
- Honored for the 4th consecutive year at the Vietnam Industry 4.0 Awards (I4.0 Awards), and the only agricultural enterprise in the "Top Enterprises with Smart Digital Products" and "Industry 4.0 Technology Solutions" for its Digiretails solution.



Sustainable Cities and Communities - Make cities and human settlements inclusive, safe, resilient, and sustainable; reasonably allocate population and labor by region

- SEDEX certified by SGS; SEDEX is a Social Auditing Standard used to assess a company's ethical practices and social accountability within the supply chain;
- Effective occupational safety management in FY 2024-2025:
  - The occupational health and safety management system complies with ISO 45001:2018;
  - 0 fatal accidents;
  - 0 occupational diseases recorded;
  - 100% of Safety and Hygiene teams include employee participation, ensuring their voices are heard and responded to.
- 100% of employees are trained in occupational safety;
- 100% of employees receive periodic health check-ups;
- 100% of factories have a highly qualified team of doctors and nurses on duty 24/7;
- Conducted annual risk assessments and proposed improvement measures;
- Created over 32,000 jobs for local workers, including regular and seasonal work.



Responsible Consumption and Production - Ensure sustainable consumption and production patterns

- **Raw Material Control:**
  - 100% of main material suppliers are screened before approval;
  - 100% of critical suppliers are periodically assessed.
- **International Standard Manufacturing Factories:**
  - ISO 9001:2015 (Quality Management System);
  - FSSC 22000 ver 6.0 (Food Safety Management System);
  - ISO/IEC 17025 (Standard for testing and calibration laboratories);
  - Halal (Jakim, GCC, Indonesia Halal certification programs);
  - Kosher (Quality management standard for Jewish dietary laws).
- **Sustainable Product Quality:**
  - The first Vietnamese enterprise to receive Bonsucro certification - the leading global sustainability standard whose core purpose is to accelerate sustainable sugarcane production, processing, and trade across the world;
  - 6 Organic product lines certified under EU and USDA (USA) standards;
  - 100% of sugar products undergo standardized quality control to ensure food safety;
  - Quality management system designed based on food safety risk analysis and stakeholder requirements.
- **Breakthrough Products and Customer-Centric ESG Practices:**
  - Vietnam High-Quality Goods Certification – for the 29th consecutive year;
  - Vietnam's National Brand for the 9th consecutive time with three main sugar brands: TSU, MIMOSA, and BIEN HOA;
  - Plant-Based Innovation Award with 2 products: XIM Mom Cooks Coconut Milk and Bien Hoa Liquid Cane Sugar - Asia's Excellent Taste Awards 2025;
  - Received dual honors at the 17th annual Global CSR & ESG Summit & Awards 2025 in two categories: Empowerment Of Women Award (Platinum) and CSR & ESG Leadership Award (Platinum).

Climate Action - Make urgent action to combat climate change and its impacts

- Achieved ISO 14001:2015 - International standard for environmental management system (EMS) to minimize the negative impacts of production on the environment;
- In FY 2024-2025, AgriS has successfully issued over 25,000 I-RECs and maintained certification for 4 factories using biomass (bagasse) fuel: TTCS, AgriS Ninh Hoa, AgriS Gia Lai, and TTCA;
- Maintained stable output through large-scale crushing and refining capacity, flexibly refining additional raw sugar off-season to meet domestic and international demand amidst supply chain fluctuations caused by climate change.
- **Implemented comprehensive Sustainable Farming measures:**
  - » Regenerative agriculture, intercropping, crop rotation, and planting nitrogen-fixing legumes to improve soil fertility and carbon sequestration.
  - » Integrated Pest Management (IPM): Using natural predators like Trichogramma chilonis and Eocanthecona furcellata to completely replace chemical pesticides on over 3,600 ha of the raw material zone.
  - » Implemented the “10 Million Trees Project” to restore biological corridors, increase land cover, and create habitats for native species.
  - » Applied smart drip irrigation technology on 3,000 ha, combined with drones, GIS, and IoT for farm monitoring to optimize water use.
  - » Executed a “Zero Waste to Landfill” initiative, reusing 100% of agricultural by-products to reduce ecological pressure and save natural resources.



Life Below Water - Conserve and sustainably use the oceans, seas, and marine resources for sustainable development

- 100% of the factories are located inland, at least 10 km away from the coastline;
- Used only one type of marine resource (sea salt) in the production process.

Life on Land - Protect, restore, and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

- 5 million natural predators are produced annually;
- Applied the method of releasing ABI wasps on a large scale to control sugarcane borers, resulting in a pest incidence rate of only 1-2%. This method is being expanded with a goal of 100% coverage of the raw material zone;
- Successfully bred and deployed two predatory bugs, the spined soldier bug (Eocanthecona furcellata) and big-eyed bug (Geocoris), on a large scale to effectively manage harmful insects;
- Applied sustainable farming techniques such as intercropping with mung beans and smooth crotalaria on a total area of over 2,500 ha in FY 2024-2025, which can bring additional profits ranging from VND 14 - 20 million per ha for farmers. These techniques provide an environmentally friendly and sustainable solution that fosters biodiversity and minimizes pest issues through biological balance.

PROSPERITY AND COOPERATION

Gender Equality - Achieve gender equality and empower all women and girls

- 100% of female employees are guaranteed their specified rights and benefits;
- 62% of employees eligible for maternity leave returned to work;
- 40% of BOD members are female, including the Chairlady of the BOD is female;
- 33% of the BOM members are female;
- 76% of new hires are female;
- 100% of employees are periodically assessed for their competency to determine their rewards;
- 0% of employees are children or underage.

Decent Work and Economic Growth - Promote sustained, inclusive, and sustainable economic growth, full, and productive employment and decent work for all

- **Consistently stable business growth, continuously exceeding annual targets:** Net revenue for FY 2024-2025 reached VND 28,482 billion, surpassing the annual plan by 9%; Profit Before Tax (PBT) reached VND 950 billion, exceeding the plan by 6% and up 5% YoY; Profit After Tax (PAT) reached VND 834 billion, up 4% YoY;
- Over VND 133 billion of tax paid to the state budget;
- VND 186.7 billion in total employee welfare expenses.
- VND 86 billion in non-refundable capital investment support for capital-deficient sugarcane farmers;
- Created over 32,000 jobs for local labor and partnered with 9,000 farming households, contributing to income growth and local economic development;
- VND 1,825 billion invested in materials and sugarcane farming techniques for farmers.

Partnerships for the Goals - Strengthen the means of implementation and revitalize the global partnership for sustainable development

- 30.388 ha of raw material areas in Laos, Cambodia, and Australia;
- 76 countries and territories have AgriS products present;
- DEG - the German Government's Investment Fund: Continue the collaboration in large-scale releases of red-eyed bees and advance other sustainable development
- projects;
- ED&F Man Sugar - Top 3 Sugar companies in the world: Continue the collaboration to export Organic Sugar to Europe;
- Farmacist - Agronomic consulting company from Queensland, Australia: Enhance sugarcane cultivation techniques through exchange and improvement, apply modern mechanization and precision farming, and develop agronomic consultancy services in nutrition and seed selection at AgriS's raw material regions across Vietnam, Laos, Cambodia, and Australia;
- Legendary Venture Fund 1 - Singapore Investment Fund (Major shareholder since November 2022): The fund has engaged in strategic collaboration to help AgriS expand its operations and strengthen its competitiveness in the international market;
- Strengthened global partnerships through long-term projects with leading global economic organizations and institutions such as the International Finance Corporation (IFC), FCB Bank, SMBC Bank, The Singapore Economic Development Board (EDB), and more.
- Enhanced international cooperation by adopting and expanding global sustainability certifications like GlobalG.A.P., Bonsucro, USDA Organic, FSSC 22000, HALAL, KOSHER, ISO 14001:2015, ISO 45001:2018, SEDEX, SGP, and others.



PROMOTION OF JUSTICE, PEACE AND INCLUSIVE GOVERNANCE

Reduced Inequalities - Reduce income inequality within and among countries

- Created job opportunities for local people where AgriS operates in Vietnam and the region, with 65% of senior managers being local residents, promoting diversity, equality, and social inclusion.
- 4 countries, namely Vietnam, Laos, Cambodia, and Australia, employ the same working procedures;
- Regularly updated and standardized salary and bonus policies for the sales team nationwide;
- Provided support for employees working in units outside of Vietnam, such as in Laos and Cambodia;
- Recorded no complaints regarding inequality or discrimination;
- No forced labor or child labor.

Peace, Justice and Strong Institutions - Promote peaceful and inclusive societies for sustainable development, provide access to justice for all, and build effective, accountable, and inclusive institutions at all levels

- **100% of employees are covered by the Collective Bargaining Agreement and represented by the grassroots trade union, reflecting the strong partnership between the Company and its employees.**
- Conduct regular dialogues with grassroots trade union representatives every 3 months;
- Organized annual employee engagement conference;
- Assisted the Vietnamese government in achieving the 17 Sustainable Development Goals.



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Introduction of The Board of Directors

Mrs. Dang Huynh Uc My
Chairlady of the BOD



Year of Birth: 1981

Time of appointment as Chairlady: July, 2024

Proportion of ownership the Company's voting share: 58,698,005 shares, accounting for 7.21%

QUALIFICATIONS

- Master of Business Administration - New Zealand
- Professional Chief Executive Officer Certificate - PACE
- Certificate from the specialized training program on corporate governance - OPM, Harvard Business School

AWARDS

- Pioneering Leader in Innovation and Digital Transformation in the era of national advancement" - I4.0 Awards 2025
- Outstanding ASEAN Entrepreneur - ASEAN BIS
- Master Entrepreneur Award for 3 years - APEA 2021, 2022 và 2024
- Woman Leadership Award 2017 - CMO ASIA
- Top 100 Most Powerful Women in Asia 2025 - Fortune

REMARKABLE ACHIEVEMENTS

- With nearly 20 years of experience in Finance and Agriculture, Ms. Uc My has skillfully leveraged her strengths and expertise, demonstrating steadfast determination to lead AgriS through a solid transformation journey. She leads AgriS to pioneer digital transformation in agriculture coupled with social responsibility, serves as a strategic bridge that fosters multilateral connectivity between Vietnam and major economies across ASEAN and the world.
- Led AgriS in expanding a sustainable supply chain encompassing 77,740 hectares raw material areas across Vietnam, Laos, Cambodia, and Australia, producing a diverse range of agricultural products. Pioneered the digital transformation of AgriS's agricultural operations through the implementation of an integrated ERP management system, optimizing processes from cultivation to distribution, enhancing export value, and ensuring full compliance with international standards such as ESG.
- Steered AgriS to successfully achieve its 5-year strategic objectives for the 2021-2025 period, focusing on developing business segments aligned with the sector's value chain. Launched the 2026-2030 strategic phase with the vision of positioning AgriS as Vietnam's leading high-tech agricultural enterprise, pioneering the integration of AgTech, FinTech, and FoodTech under ESG principles, driving a sustainable green economy, contributing to global food security, and realizing the Net Zero by 2035 commitment.
- Successfully established the Circular Commercial Value Chain model, optimizing value creation, balancing economic, environmental, and social benefits. AgriS continues to strengthen partnerships with major global corporations and expand its market presence across Southeast Asia, Europe, and North America in achieve Net Zero by 2035 goal. She elevated AgriS to sign strategic collaborations with leading international organizations such as Sungai Budi Group (Indonesia), Olam Food Ingredients (Singapore), and Nanyang Technological University (NTU) to advance agricultural and food technologies (AgTech-FoodTech), affirming the global standing of Vietnamese agricultural products.

MRS. HUYNH BICH NGOC
Member of the BOD



Year of Birth: 1962

Time of appointment as BOD member: October, 2024

Proportion of ownership the Company's voting share: 76,192,273 shares, accounting for 9.35%

QUALIFICATIONS

- Business Administration;
- Honorary Doctorate awarded by the Rector of Kyung Nam University, Korea.

AWARDS

- Second-class Labor Medal awarded by the President of Vietnam.

REMARKABLE ACHIEVEMENTS

- With over 40 years of experience in the agriculture industry, Mrs. Huynh Bich Ngoc has made significant contributions to establishing AgriS as a leading agricultural company in Vietnam, with a notable presence in the international market. From 1981 to 2012, she held key positions at AgriS. Under her reign, AgriS successfully transfer from traditional agricultural production to an integrated smart agricultural economic model
- Advises the Board of Directors on investment-related decisions, particularly within the sugar industry.
- Assesses and proposes new investment projects, ensuring their efficiency, profitability, and sustainability.
- Provides strategic evaluations and recommendations to the BOD to facilitate timely and well-informed decision-making.
- Represents AgriS in maintaining and expanding relationships with strategic partners and investors.
- Strengthens engagement with governmental and regulatory authorities to create favorable conditions for the Company's business operations.
- Contributes to building AgriS's reputation as a transparent, trustworthy, and investor-friendly enterprise.
- Aligns with and supports the Company's sustainable development direction.
- Proposes initiatives to balance corporate, community, and environmental interests.
- Helps amplify AgriS's image as a pioneer in green and sustainable growth.
- Supports the enhancement of corporate governance effectiveness, ensuring long-term value for shareholders.



MR. TRAN TAN VIET
Member of the BOD

Year of Birth: 1961

Time of appointment as BOD member: October 2022

QUALIFICATIONS

Agricultural Engineer, Ph.D. in Entomology

REMARKABLE ACHIEVEMENTS

- Proposed agricultural soil improvement solutions that enhance soil quality while reducing emissions, promoting biodiversity protection, and increasing sugarcane yields, including crop rotation and legume intercropping; improving and developing specialized sugarcane foliar fertilizers; building an intensive sugarcane cultivation process; achieving a 90% survival rate for domesticated tissue culture sugarcane;
- Developed solutions for treating and improving laterite soil in Laos and Cambodia;
- Formulated industrial-scale biological control using natural enemies in large-scale greenhouses and fields to reduce the use of chemical pesticides, minimize environmental impact and promote biodiversity.
- Led AgriS in establishing the Agriculture Center - a comprehensive hub providing end-to-end agricultural operation solutions.
- Directed the development of agronomic consulting models, precision farming practices, and digital transformation across the agricultural value chain.
- Proposed smart-technology applications in agricultural management to optimize production and operational efficiency.
- Accelerated the implementation of advanced forecasting systems for weather fluctuations and crop disease outbreaks, enabling farmers and member units to proactively plan production.
- Advised on strategic priorities for developing a circular agricultural ecosystem, climate adaptation, and environmental risk management.
- Laid the foundation for sustainable and circular farming practices that enhance resource efficiency, reduce emissions, and promote green agriculture.
- As a member of the Sustainability Committee, provided strategic counsel on AgriS's sustainability roadmap, recommending actionable frameworks that align growth objectives with social responsibility and environmental protection.
- Advised the Board of Directors on integrating ESG factors into corporate governance to strengthen brand reputation and build investor and shareholder confidence.



MR. TRAN TRONG GIA VINH
Independent member of the BOD

Year of Birth: 1974

ime of appointment as BOD member: October 2022

QUALIFICATION

- Bachelor - Business Administration (University of Winnipeg - Canada)
- Master - Economics (University of Waterloo - Canada)

REMARKABLE ACHIEVEMENTS

- Mr. Vinh has over 20 years of experience in Human Resources Management and the development of Human Resources systems at both domestic and international companies. He has also worked on a number of large-scale projects involving business restructuring, innovation management, corporate governance, company culture development, and management system development for major enterprises.
- With expertise and experience in human resource management and innovation management, Mr. Vinh has significantly shaped the Company's culture by ensuring equitable and effective reward, compensation, and benefits policies. His efforts have fostered a positive working environment that promotes business growth and success
- Served as Chairman of the Nomination & Remuneration Committee, overseeing the formulation of performance evaluation, reward, and remuneration policies, as well as AgriS's human resource development strategy.
- As a member of the Audit Committee and the Risk Management Committee, Mr. Vinh played a critical counterbalancing role, contributing strategic insights to ensure that corporate governance practices align with international best practices and comply with all legal requirements.
- Contributed to the development of The BOD Performance KPIs, adopting global best practices in evaluating the effectiveness of the Board of Directors.
- Participated in the establishment of the Occupational Health and Safety (OH&S) Management System, reinforcing the company's commitment to employee well-being and safe operations.
- Advised the BOD on human capital initiatives, ensuring alignment with AgriS's talent development strategy under its Circular Value Chain business model, encompassing Commercial Solution (ComC), Production Solution (ProC), and Agriculture Solution (AgrC).
- Provided counsel on remuneration and incentive frameworks, while leading the design of training, leadership succession, and competency enhancement programs for AgriS personnel.



MR. LE QUANG PHUC
Independent member of the BOD

Year of Birth: 1966

ime of appointment as BOD member: October 2024

QUALIFICATION

- Master of Business Administration (WSU-USA);
- Bachelor of Engineering in Construction (DUT - UDN).

REMARKABLE ACHIEVEMENTS

- Mr. Le Quang Phuc has over 25 years of experience in senior management positions at medium and large enterprises in Vietnam.
- Over the past 18 years, he has led and implemented numerous corporate consulting and restructuring projects for major corporations and enterprises across Vietnam, contributing significantly to their business growth and organizational transformation.
- He has performed outstandingly in his role as an Independent Board Member, particularly as Chairman of the Audit Committee and Member of the BOD in charge of Corporate Governance at several large-capital listed companies such as PNJ and PDR, helping these companies achieve multiple prestigious corporate governance awards in recent years.
- In his capacity as Chairman of the Audit Committee, Mr. Le Quang Phuc has made significant contributions to the restructuring of the Audit Committee and the Internal Audit function of AgriS. His key initiatives include developing and implementing the Audit Committee's action plan, directing the restructuring of the Internal Audit department, formulating and updating Internal Audit charters and procedures in alignment with international best practices, implementing the new operating model, and organizing communication and training programs for relevant stakeholders.
- In addition, as Chairman of the Sustainability Committee, he has played a pivotal role in advising and consulting the Board of Directors on sustainability-related strategies and initiatives. His leadership has been instrumental in developing the roadmap to deliver on AgriS's sustainability commitments, formulating immediate action plans to enhance ESG performance for access to green financing, and strategizing the pathway to achieving Net Zero by 2035. He has also guided and overseen the revision, enhancement, and creation of corporate governance documents in accordance with the principle of going beyond compliance.



Introduction of The Board of Management



Mr. THAI VAN CHUYEN
Chief Executive Officer

Year of Birth: 1978

Time to appointment as CEO: July 2024

QUALIFICATIONS

- Master of Business Administration - University of Montreal, Quebec, Canada.
- Bachelor of Laws - Hanoi Law University
- Bachelor of Business Administration - Ho Chi Minh University of Economics
- Completed the programs
  - » Management Training of Swedish Government (SIMP 2019 - Swedish Institute Management Program)
  - » Completion of the CEO Program - PACE
  - » Certificate of Project Management - Ho Chi Minh City University of Technology

AWARDS

The Best CEO - Platinum Award was among the categories in which AgriS was honored at the 17th Annual Global CSR & ESG Summit and Awards 2025.

REMARKABLE ACHIEVEMENTS:

- Mr. Chuyen has over 24 years of management and executive experience across key sectors including Agriculture, Renewable Energy, Tourism, and Real Estate. In particular, within the agriculture sector, he is recognized as one of the most influential figures in the sugar industry and in the production and export of coconut-based products. Throughout his career, he has successfully led numerous major Mergers & Acquisitions (M&A) in the agricultural field.
- With a strong foundation in modern business administration and extensive expertise in law and international trade gained from global executive training programs, Mr. Chuyen demonstrates comprehensive leadership capabilities and a strategic vision for global economic integration.
- As the Chief Executive Officer of AgriS, Mr. Chuyen plays a pivotal role in driving governance modernization, implementing the company's Circular Commercial Value Chain strategy, and expanding international partnerships to elevate AgriS's position within the global agricultural value chain. Particularly, at this critical point when AgriS enters a new growth cycle, he is expected to lead the enterprise in achieving its 2025-2030 strategic objectives, positioning AgriS as a regional-scale digital agricultural corporation.



Mr. TRAN QUOC THAO
Vice President

Year of birth: 1979

Time to appointment as Vice President: July 2024

QUALIFICATIONS

- Bachelor of Corporate Finance - University of Economics Ho Chi Minh City
- Post-graduate Diploma in International Business Administration
- Post-graduate Diploma in Applied Accounting and Finance

REMARKABLE ACHIEVEMENTS:

- With years of experience in Finance, Mr. Thao has led and managed various key projects, including the implementation of the ERP system on the Microsoft Dynamics AX platform, the application of IFRS at AgriS, and the 2017 M&A between SBT and BHS
- Developed and successfully implemented the Operation Excellence (OPEE) Model, establishing and optimizing operations centered on three key pillars: People - Process - System. This initiative redefined AgriS's operating framework, creating a more flexible system, streamlined processes, and enhanced overall efficiency.
- Led the successful deployment of the ERP system based on Microsoft Dynamics AX, making a significant contribution to improving system management and enhancing AgriS's operational performance and productivity.
- Laid the foundation for adopting IFRS accounting standards at AgriS, aiming to align with global best practices in effective financial management and transparency for all stakeholders.
- Successfully mobilized hundreds of millions of USD in funding from leading domestic and international financial institutions, making an important contribution to AgriS's business expansion and international growth trajectory.
- Contributed to building and strengthening the Finance Division, ensuring operational continuity and readiness to support the company's long-term development plans.



Mrs. NGUYEN THI PHUONG THAO
Vice President

Year of birth: 1987

Time to appointment as Vice President: July 2024

QUALIFICATIONS

- Bachelor of Economics and Accounting - Ho Chi Minh Open University
- Tourism and Travel Service Management - Dalat University
- Certificate in Corporate Financial Analysis, Asian Research Institute

REMARKABLE ACHIEVEMENTS

- With over a decade of executive experience across diverse sectors, including construction, real estate, investment, and agriculture, she has led the restructuring and modernization of AgriS's operational platform. Her leadership was instrumental in building an integrated, efficient, and sustainable management system that plays a pivotal role in the Group's global expansion strategy.
- She has played a crucial role in shaping an internationally aligned operating model that closely links strategic planning with execution capabilities, ensuring seamless integration from raw material sourcing and manufacturing to market delivery and the entire supply chain. This unified operating system has significantly improved productivity, minimized decision-making delays, and enhanced the Group's overall competitiveness.
- She has also led the digital transformation and data-driven operations at AgriS, standardizing processes and integrating key functional departments into a transparent, agile, and scalable operating platform. This strategic shift has enabled AgriS to upgrade its management systems to meet international standards, laying a strong foundation for sustainable growth.
- In FY 2024-2025, Ms. Thao has transformed the Operations Division into an integrated, modern, and sustainable platform, equipping AgriS with organizational capabilities, execution tools, and a globally standardized operating system. This transformation has accelerated AgriS's global development, enabled effective strategy implementation, and delivered long-term value.



Mr. HUYNH VAN PHAP
Vice President

Year of birth: 1979
Time to appointment as Vice President: May 2025

QUALIFICATIONS

- Bachelor in Business Administration, Ho Chi Minh University of Economics
- Global Mini MBA - FPT University

REMARKABLE ACHIEVEMENTS

- With over 20 years of experience in the sugar and FMCG industries, Mr. Phap has firmly established himself as one of the key leaders driving AgriS to become a leading enterprise in Vietnam and steadily expanding to international market. He has played a pivotal role in building a multi-channel distribution system and expanding AgriS's international trade platform, positioning the company as the largest sugar importer and exporter since the ATIGA 2020 agreement took effect.
- Under his leadership, the company has consistently maintained strong revenue growth, maitain its position as Vietnam's No.1 sugar enterprise despite global market volatility, and reaffirmed its role as a pioneering agricultural enterprise progressively integrating into the global agri-trade landscape.
- During FY 2024-2025, Mr. Phap made several significant contributions:
  - **Distribution model transformation:** Successfully implemented the "Commercial Center" model, integrating multi-product and multi-channel operations with a strong focus on customer experience and data-driven, technology-based management.
  - **Maintaining market leadership:** Continued to maintain and expand AgriS's sugar market share, solidifying its leading position amid intensifying competition.
  - **Product portfolio expansion:** Launched a range of new health-oriented consumer products leveraging AgriS's core strengths in sugarcane and coconut.
  - **Digitalization and channel optimization:** Implemented DMS and CRM systems, introduced the Web-order platform, and integrated E-commerce and Social Commerce channels (TikTok, Shopee, Tiki, Lazada, Facebook, ...) to enhance sales efficiency and customer connectivity.



Mrs. NGUYEN THI LAN PHUONG
Vice President,
Supply Chain Division

Year of birth: 1976
Time to appointment as Vice President: June 2025

QUALIFICATIONS

- Bachelor of Supply Chain Management

REMARKABLE ACHIEVEMENTS

- With over 20 years of experience in logistics, operations, and supply chain management at multinational corporations, Mrs. Lan Phuong is recognized for her deep expertise in supply chain strategy design, cost optimization, risk management, and the development of sustainable green supply chain models.
- In her new role as Vice President, Supply Chain Division, Mrs. Lan Phuong is leading the transformation toward a modern, digitalized, and agile supply chain system that effectively supports AgriS's growth in both scale and operational efficiency during its strategic development phase.



Mr. NGUYEN DUC HUNG LINH
Vice President

Year of birth: 1977
Time to appointment as Vice President: August 2025

QUALIFICATIONS

- Graduated with an MBA from Nanyang Technological University (Singapore) - ranked among the Top 25 Global MBA Programs by the Financial Times.

REMARKABLE ACHIEVEMENTS

- Mr. Hung Linh has over 20 years of experience in the financial market and is recognized as one of Vietnam's leading experts in macroeconomic and corporate analysis. He previously led the research team at SSI Securities Corporation, delivering in-depth analytical reports and serving as a frequent speaker and commentator on major financial and economic media platforms. His role as a member of the Editorial Committee for the Macroeconomic Report under the Central Economic Commission further underscores his professional credibility and contribution to national macroeconomic policy formulation.
- In his capacity as Vice President, Investment Division at AgriS, Mr. Linh is responsible for driving comprehensive investment strategies, expanding international partnerships, and optimizing financial performance - accompanying AgriS on its journey to becoming a regionally scaled high-tech agriculture institution, fast-moving consumer goods company, and digital solutions provider.



Mrs. DANG THI DIEM TRINH
Chief Accountant

Year of birth: 1989
Time to appointment as Chief Accountant: September 2023

QUALIFICATIONS

- Bachelor of Finance and Accounting

REMARKABLE ACHIEVEMENTS

- Joining AgriS as a fresh graduate, Mrs. Trinh has been active in the Accounting profession for 14 years, holding various key positions in AgriS and its member companies, and therefore having a deep understanding of the Company's financial performance.
- Mrs. Trinh has played a dynamic role in standardizing accounting processes and significantly contributed to developing and enhancing the quality of accounting performance, from the factory level to the company level, adding meaningful values to the sustainable growth and financial transparency of AgriS
- Implemented the ERP system, making a significant contribution to improving the efficiency of accounting management and overall administrative control.
- Developed and adopted the International Financial Reporting Standards (IFRS) across the entire AgriS system. This initiative has standardized the company's financial reporting processes in alignment with global accounting practices, enhancing transparency and improving access to international investors.
- Under Ms. Trinh's leadership, the accounting team has been structured to operate with high specialization and professional excellence, ensuring seamless operations, full compliance with financial standards, and readiness to support AgriS's sustainable growth plans.

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